



Indian Overseas Bank

Narasaraopet Branch

Email Id: iob2969@iob.in

D. No 12-13A/3, Godavarthi Heights,

Vinu konda Road Narasaraopet-522601

Ph: 08647-231400

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Sale of immovable properties mortgaged to bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of **Indian Overseas Bank** has taken possession of the following property pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on '**AS IS WHERE IS BASIS**' and '**AS IS WHAT IS BASIS**' for realization of Bank's dues plus interest & costs as detailed here under and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://baanknet.com/>.

Name & address of the Borrower:

M/s SYED FRUITS COMPANY, Prop: NOOR BASHA SAIDU BABU (Borrower & Mortgagor)
Address: 7-2-78 GALIB COMPLEX,
MARKET STREET, NARASARAOPET,
ANDHRA PRADESH, 522601

Date of NPA: 08.04.2026

Date of Demand notice: 09.04.2026

Dues claimed in Demand Notice: Rs.13,26,421.74 (Thirteen lakhs Twenty Six thousand Four hundred Twenty One and Seventy Four Paise only) as on 09.04.2026

Date of Possession Notice: 24.07.2026

Dues claimed in Possession Notice: Rs.13,54,471.15 (Rupees Thirteen Lakhs Fifty Four Thousand Four Hundred Seventy One and Fifteen Paise only) as on 30.06.2026

- 1) Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc) to be ascertained by the prospective bidders and to be paid by the successful bidders



DESCRIPTION OF THE IMMOVABLE PROPERTY

Schedule of secured Assets

Residential site stands in the name of Mr.Noor Basha Syed Babu property situated at old ward no.3 New ward no.4 present ward no.26 Old survey D.No.3551A TS No.1195 of Narasaraopet Removed D.NO.5-9-48 Block No.116 Assessment No.1291 Near Sindhu vidhyalayam Narasaraopet Palnadu District 522601

Boundaries of the property:

East: Property belongs to SK Chinna Siddaiah

South: Property belongs to Yallamamdala Mahalakshmi

West: Joint wall between this property and Yallamandala Subba Rao

North: Muncipal Galli bazar

Within this four boundaries an extent of 43.15 Sq yards equivalent to 36.24 Sq mt site.

Reserve price: Rs.20,71,000/-

Earnest Money Deposit: Rs.2,07,100/-

Date and time of e-auction: 29.09.2026. Between 11.00 A.M. to 02.00 P.M with auto extension of 10 **minutes** each till sale is completed at the platform of <https://baanknet.com/>.

EMD Remittance: The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com/> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account by **28.09.2026 before 4.00 p.m.**

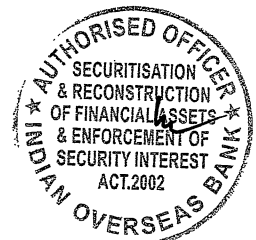
Bid increase amount: Rs. 50,000/-

Auto extension time: 10 minutes

Known Encumbrance if any: NIL

Inspection Date & Time: 09.09.2026 onwards with prior appointment with Bank

Last date for submission of online application for BID with EMD: 28.09.2026 before 4.00P M



*** Bank's dues have priority over the statutory dues**

For detailed terms and conditions of the sale, please refer to the link provided in service provider's website: <https://baanknet.com/> or Bank's website www.iob.in

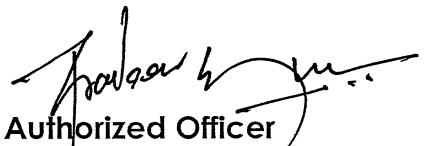
For further details please contact:

**The Branch Manager, Indian Overseas Bank, Narasaraopet Branch, D.No 12-13A/3 Main Road, Godavarthi Heights, Vinukonda Road, Narasaraopet 522601
Phone 08647-231400**

Service Provider M/s. **Bank Asset Auction Network (BAANKNET)** having registered office at "Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai- 400 037, email: support.BAANKNET@psballiance.com
Website: <https://baanknet.com>

**Date: 08.09.2026
Place: Narasaraopet**




**Authorized Officer
Indian Overseas Bank**