

**STATE BANK OF INDIA**

Stressed Assets Management Branch: 4th Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad- 380001, Phone: 079-26580795 / 26581206

E -mail: sbi.04199@sbi.co.in, team4samb.ahm@sbi.co.in

Authorised Officer's Name: Jitendra Ram; Mo: 7600042610

Dealing Officer: Shubhash Ram Vishnoi; Mo : 8290315894

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS" basis

1	Name and address of the Borrower	Labh Solvex LLP (Borrower) 86/1, Market Yard, APMC Market, Dhanera, Banas Kantha, Gujarat- 385310	
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Management Branch, 4 th Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad- 380001	
3	Description of the movable & immovable secured assets to be sold.	Property ID No	Details of property/ies
		SBIN78302671445 (Lot No. 1)	Plant and Machinery owned by Labh Solvex LLP lying in the factory premises Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat. (Physical Possession)
		SBIN78302685255 (Lot No. 2)	1. (i) All pieces and parcels of Immovable Property Factory Land and Building under leasehold right vide registered lease deed no 7886 of 2021 dated 30.11.2021 situated at Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat, admeasuring 26757.67 sq meter, Labh Solvex LLP (Lessee) leased by Mrs Mohiniben Kantilal Maheshwari, Mrs Bhartiben Lalit Maheshwari, Mr Jakesh Khimpalbhai Maheshwari and Mr Khimpalbhai Amolakhdas Maheshwari. 1. (ii) All pieces and parcels of Immovable Property Factory Land and Building situated at Revenue Survey No. 547 (Old revenue survey



		no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat, admeasuring 26757.67 sq meter owned by Mrs Mohiniben Kantilal Maheshwari, Mrs Bhartiben Lalit Maheshwari, Mr. Jakesh Khimpalbhai Maheshwari and Mr. Khimpalbhai Amolakhdas Maheshwari. Boundaries of property are as under - East: Land of Labh Proteins LLP, West: RS No 548, North: RS No 544, 545 and 546, South: Adj Ramun Village limit (Physical Possession) 2. All pieces and parcels of Factory Land & Buildings bearing Survey Number: R.S. No. 547 (old R.S. No. 207 paiki1), Unit No 1, situated at Industrial Land, Vill Chora, Ta Deesa, Banaskantha Gujarat. Admeasuring Area: 1549.76 sq mtr and undivided share of land including road and open margin area 2347.57 sq mtr owned by M/s Labh Proteins LLP. Boundaries of property are as under: North - Internal road, South - Sim of Ramun, East - R.S. No 547 Paiki, West - Plot no 2 and Internal Road (Physical Possession)
	SBINLABH (Lot No. 3)	Plant and Machinery owned by Labh Solvex LLP lying in the factory premises Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat. (Physical Possession) and 1. (i) All pieces and parcels of Immovable Property Factory Land and Building under leasehold right vide registered lease deed no 7886 of 2021 dated 30.11.2021 situated at Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha,

		Gujarat, admeasuring 26757.67 sq meter, Labh Solvex LLP (Lessee) leased by Mrs Mohiniben Kantilal Maheshwari, Mrs Bhartiben Lalit Maheshwari, Mr Jakesh Khimpalbhai Maheshwari and Mr Khimpalbhai Amolakhdas Maheshwari. 1. (ii) All pieces and parcels of Immovable Property Factory Land and Building situated at Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat, admeasuring 26757.67 sq meter owned by Mrs Mohiniben Kantilal Maheshwari, Mrs Bhartiben Lalit Maheshwari, Mr. Jakesh Khimpalbhai Maheshwari and Mr. Khimpalbhai Amolakhdas Maheshwari. Boundaries of property are as under - East: Land of Labh Proteins LLP, West: RS No 548, North: RS No 544, 545 and 546, South: Adj Ramun Village limit (Physical Possession) 2. All pieces and parcels of Factory Land & Buildings bearing Survey Number: R.S. No. 547 (old R.S. No. 207 paiki1), Unit No 1, situated at Industrial Land, Vill Chora, Ta Deesa, Banaskantha Gujarat. Admeasuring Area: 1549.76 sq mtr and undivided share of land including road and open margin area 2347.57 sq mtr owned by M/s Labh Proteins LLP. Boundaries of property are as under: North - Internal road, South - Sim of Ramun, East - R.S. No 547 Paiki, West - Plot no 2 and Internal Road (Physical Possession)
4	Details of the encumbrances known to the secured creditor.	The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is

		being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.	
5	The secured debt for recovery of which the property is to be sold	Rs. 23,34,92,846.81 (Rupees Twenty-Three Crore Thirty-Four Lakhs Ninety-Two Thousand Eight Hundred Forty-Six and Paise Eighty-One only) as on 28.02.2025 and interest, expenses & costs thereon and thereafter of SBI, as per demand Notice dated 05.03.2025, less: Recoveries, if any, thereafter.	
6	Deposit of earnest money	Property ID No	EMD (Rs.)
		SBIN78302671445 (Lot No. 1)	67,70,000/-
		SBIN78302685255 (Lot No. 2)	1,19,20,000/-
		SBINLABH (Lot No. 3)	1,86,90,000/-
		Being the 10% of Reserve price to be transferred / deposited by bidder in his / her /their own Wallet provided by https://baanknet.com its e-auction site. By means of RTGS/NEFT.	
7	Reserve price of the movable / immovable secured assets: Account / Wallet in which EMD to be remitted. Last Date and Time within which EMD to be remitted:	Property ID No	Reserve Price (Rs.)
		SBIN78302671445 (Lot No. 1)	6,77,00,000/-
		SBIN78302685255 (Lot No. 2)	11,92,00,000/-
		SBINLABH (Lot No. 3)	18,69,00,000/-
		Bidders own wallet Registered with baanknet on its e-auction site https://baanknet.com Interested bidder may deposit Pre-Bid EMD with baanknet before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in baanknet Bank account and updating of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem. Bidders are requested to visit user manual on baanknet portal in Help menu.	
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.	
9	Time and place of public e-Auction or time after which sale by any other	Auction will be held online at the web portal on 01.09.2026 from 11.00 A.M. to 04.00 P.M. with unlimited extensions of 5 Minutes each.	

	mode shall be completed.									
10	The e-Auction will be conducted through the Bank's approved service provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	Baanknet web Portal – https://baanknet.com For any assistance, contact details of e-auction portal are as under - • support.baanknet@psballiance.com • +91 82912 20220								
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	(i) <table><tr><td>Property ID No</td><td>Bid Increase amount in multiple of (Rs.)</td></tr><tr><td>SBIN78302671445 (Lot No. 1)</td><td>50,000/-</td></tr><tr><td>SBIN78302685255 (Lot No. 2)</td><td>50,000/-</td></tr><tr><td>SBINLABH (Lot No. 3)</td><td>50,000/-</td></tr></table> (ii) Unlimited. (iii) Indian Rupees (INR)	Property ID No	Bid Increase amount in multiple of (Rs.)	SBIN78302671445 (Lot No. 1)	50,000/-	SBIN78302685255 (Lot No. 2)	50,000/-	SBINLABH (Lot No. 3)	50,000/-
Property ID No	Bid Increase amount in multiple of (Rs.)									
SBIN78302671445 (Lot No. 1)	50,000/-									
SBIN78302685255 (Lot No. 2)	50,000/-									
SBINLABH (Lot No. 3)	50,000/-									
12	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number.	<table><tr><td>Property ID No</td><td>Date and time of public inspection</td></tr><tr><td>SBIN78302671445 (Lot No. 1)</td><td>25.08.2026 11:00 A.M. to 01.00 P.M.</td></tr><tr><td>SBIN78302685255 (Lot No. 2)</td><td>25.08.2026 11:00 A.M. to 01.00 P.M.</td></tr><tr><td>SBINLABH (Lot No. 3)</td><td>25.08.2026 11:00 A.M. to 01.00 P.M.</td></tr></table> Name: Jitendra Ram Mobile No.: 7600042610 Shubhash Ram Vishnoi 8290315894	Property ID No	Date and time of public inspection	SBIN78302671445 (Lot No. 1)	25.08.2026 11:00 A.M. to 01.00 P.M.	SBIN78302685255 (Lot No. 2)	25.08.2026 11:00 A.M. to 01.00 P.M.	SBINLABH (Lot No. 3)	25.08.2026 11:00 A.M. to 01.00 P.M.
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13	Other conditions	(a) The Bidders should get themselves registered on https://baanknet.com By providing requisite KYC documents and registration fees, by means of NEFT/RTGS transfer from his/her bank account. (b) Interested bidder may deposit Pre-Bid EMD with Baanknet portal before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in Baanknet's Bank account and updating of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem. (c) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be. <table border="1"><tr><td>Account Number</td><td>31666015329</td></tr><tr><td>Account Name</td><td>Stressed Assets Management Branch Ahmedabad Recovery Account</td></tr><tr><td>Bank Name</td><td>State Bank of India</td></tr><tr><td>Branch Name</td><td>Commercial Branch Ahmedabad</td></tr><tr><td>Branch Code</td><td>06926</td></tr><tr><td>IFS Code</td><td>SBIN0006926</td></tr><tr><td>Address</td><td>4th Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad- 380001</td></tr></table> (d) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering. (e) The Bank/ service provider for e-Auction shall not have any liability towards bidder for any interruption or delay in access to site irrespective of the causes. (f) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. (g) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder. (h) The decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (i) The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.	Account Number	31666015329	Account Name	Stressed Assets Management Branch Ahmedabad Recovery Account	Bank Name	State Bank of India	Branch Name	Commercial Branch Ahmedabad	Branch Code	06926	IFS Code	SBIN0006926	Address	4 th Floor, Old LHO Building, Lal Darwaja, Bhadra, Ahmedabad- 380001
Account Number	31666015329															
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		(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (m) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property in his/her name. (p) The payment of all statutory / non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (q) In case of any dispute arises as to the validity of the bid amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only. (r) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for a change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained. (s) Sale Confirmation will be subject to consent of mortgagor/borrower if auction do not fetch more than the reserve price as per provision of SARFAESI rule 9 (2). (t) It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable u/s 194/A. If the aggregate of the sum credited or paid for such consideration is Rs. 50.00 lacs or more, TDS shall be filed online by filling Form 26QB & TDS Certificate to be issued in Form 16B. The purchaser has to produce the proof of having deposited this Income Tax into the Government Account within 15 days of e-auction.
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		(u) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by the Authorized Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances, or any other ground whatsoever. (v) Any decision of the authorized officer with respect to the selection of bidders will be final and binding on all bidders. (w) It is to be noted that Land and Building as well as Plant and Machinery have been put to sale as composite at Lot No 3 and Plant and Machinery separately at Lot No 1 and Factory Land & Building separately at Lot No 2. Thus, it is made clear that preference and priority will be given to the bidders for Lot No 3 and property under Lot No 1 & Lot No. 2 will be sold only in case of no bids are received for lot no 3. (x) Property at Lot No. 2 will only be sold in case of Sale of Property at Lot No. 1 is successful. (y) QR Code is provided only for the convenience to intending bidders. However, details of the property will be as per the description given in the notice published in Newspaper and uploaded in Baanknet web Portal only.
14.	Details of pending litigation, if any, in respect of property proposed to be sold	Not Known. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

Date: 07.08.2026
Place: Ahmedabad

Authorised Officer
State Bank of India



USP OF AUCTIONABLE PROPERTIES
LABH SOLVEX LLP (BORROWER)
SARFAESI E-AUCTION OF MORTGAGED / HYPOTHECATED ASSETS

P&M and Factory Land & Building at Chora, Deesa, Banaskantha

Factory (Type)	Mfg. of oil		
Property Details:	Plant and Machinery owned by Labh Solvex LLP lying in the factory premises Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat and 1. (i) All pieces and parcels of Immovable Property Factory Land and Building under leasehold right vide registered lease deed no 7886 of 2021 dated 30.11.2021 situated at Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat, admeasuring 26757.67 sq meter. 1. (ii) All pieces and parcels of Immovable Property Factory Land and Building situated at Revenue Survey No. 547 (Old revenue survey no 207 paiki 1), Unit No 2 & 3 situated at Chora (Rural), Ta- Deesa, Dist - Banaskantha, Gujarat, admeasuring 26757.67 sq meter. 2. All pieces and parcels of Factory Land & Buildings bearing Survey Number: R.S. No. 547 (old R.S. No. 207 paiki1), Unit No 1, situated at Industrial Land, Vill Chora, Ta Deesa, Banaskantha Gujarat. Admeasuring Area: 1549.76 sq mtr and undivided share of land including road and open margin area 2347.57 sq mtr. (Physical Possession)		
Total Area	30,655.00 Sq. Mtr		
Location	Factory situated at Village- Chora, Ta- Deesa		
Auction Price	Plant and Machineries – Rs. 6.77 Cr. Factory Land and Building – Rs. 11.92 Cr. Factory L&B and Plant & Machineries (Combined Lot) - Rs. 18.69 Cr		
Property Location:	(Lot -1) Photos & Video: Plant & Machinery	(Lot -2) Photos & Video: Factory Land & Building	(Lot -3) Photos & Video: P & M and Factory Land Building
			