केनरा बैंक Canara Bank

सिंडिकेटबैंक SyndicateBank

(Government of India Undertaking)

ASSET RECOVERY MANAGEMENT (ARM) BRANCH,

PLOT NO 32,FIRST FLOOR, CORPORATION COLONY, NORTH AMBAZARI ROAD, NEAR TO LAD METRO STATION, GANDHINAGAR,NAGPUR -440010 (MAHARASHTRA)

Email: cb6820@canarabank.com Phone – +91 9271071694

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of the Canara Bank, will be sold by holding public auction in "As is where is", "As is what is", and "Whatever there is" condition on **10.09.2026** for recovery of **Rs. 4,05,93,705.24 (Rupees Four Crore Five Lakhs Ninety Three Thousand Seven Hundred Five and Twenty Four Paise only)** as on 10.08.2026 + Interest applicable & other charges thereon due to the **ARM NAGPUR BRANCH** of Canara Bank from 1. **M/s. Silver Coil India Pvt Ltd 2. Mr. Ashish Jayntilal Shah 3. Mrs. Aarti Shah.**

The reserve price will be **Rs. 1,38,00,000/- [Rupees One Crore Thirty Eight Lakh Only)** and the earnest money deposit will be **Rs. 13,80,000/- [Rupees Thirteen Lakh Eighty Thousand Only).**

The Earnest Money Deposit shall be deposited on or before **09.09.2026** at 5 pm.

DETAILS OF PROPERTY

Entire premises on First Floor of building known "Manuja Bhawan"consisting of Ground, Mezzanine plus upper two floor residential cum commercial building with built up area 233.034 Sq Mtr, constructed on NIT, leashold plot no 48, House No 717/A, Khasara No 51/1, Mouza Nagpur Sheet No 170, Survey No 198, Opposite to Karur Vyasa Bank, Besides Iros Furniture, Near Gitanjali Square, C A Road.

Bounded as under:

East : Plot No 49

West : plot No 47

North : Road

South : Road

Property under lease period from 01.04.1994 to 31.03.2024.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in common web portal - M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.Baanknet@psballiance.com; https://Baanknet.com or may contact Chief Manager ARM BRANCH Nagpur of Canara Bank- (Contact No. 9271071694) during office hours on any working day.

केनरा बैंक / CANARA BANK

Date: 11.08.2026
Place: NAGPUR

केनरा बैंक ए.आर.एम शाखा ६८२० नागपुर ४४००१०

प्राधिकृत अधिकारी / Authorized Officer
Asset Recovery Management Branch, Nagpur
आस्ति वसूली प्रबंधन शाखा नागपुर

**AUTHORISED OFFICER
CANARA BANK**

केनरा बैंक Canara Bank

सिंडिकेटबैंक SyndicateBank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.08.2026

1. Name and Address of the Secured Creditor: ARM Branch, Nagpur

2. Name and Address of the Borrower(s)/ Guarantor(s):

1. **M/s. SILVER COIL INDIA PVT LTD** **....Borrower**
   Registered Office Address
   Flat No 103, MBK Apartment,
   Near Indore Namkeen,
   Wardhaman Nagar
   Nagpur-440008.

2. **Mr. Ashish Jayntilal Shah** **...Director/Guarantor**
   Flat No 103, MBK Apartment,
   Near Indore Namkeen,
   Wardhaman Nagar
   Nagpur-440008.

3. **Mrs. Aarti Shah** **...Director/Guarantor**
   Flat No 103, MBK Apartment,
   Near Indore Namkeen,
   Wardhaman Nagar
   Nagpur-440008.

3. **Total liabilities as on 10.08.2026: Rs. 4,05,93,705.24 (Rupees Four Crore Five Lakhs Ninety Three Thousand Seven Hundred Five and Twenty Four Paise only)** + Interest applicable & other charges thereon.

4. (a) Mode of Auction: Online e-Auction.

   (b) Details of Auction service provider: M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.Baanknet@psballiance.com; https://Baanknet.com/

   (c) Date & Time of Auction: **10.09.2026** at 12 P.M. TO 1:00 P.M.

   d) Portal of E-Auction: https://Baanknet.com/

5. **Reserve Price: Rs. 1,38,00,000/- [Rupees One Crore Thirty Eight Lakh Only)**

6. **OTHER TERMS AND CONDITIONS:-**

a) Auction/bidding shall be only "Online Electronic Bidding'' through the website https://Baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property will be sold in "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).

केनरा बैंक ए.आर.एम शाखा ६८२० नागपुर-४४००१०

c) The property can be inspected, with Prior Appointment with Authorized Officer, ARM Branch, Nagpur on 01.09.2026

d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

e) EMD amount of 10% of the Reserve Price is to be deposited in E- Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or **before 5.00 p.m. of 09.09.2026.**

f) After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or **before 5.00 p.m. of 09.09.2026**, to Canara Bank, ARM Nagpur Branch, by hand or by email:

I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

III. Bidders Name. Contact No. Address, E Mail Id.

IV. Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal https://Baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Baanknet). Contact No. 8291220220, support.Baanknet@psballiance.com ; https://Baanknet.com/

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above and with unlimited extensions of 5 minutes each. Bidders shall improve their offers in multiplies of **Rs. 1,00,000/- (One Lakh only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

केनरा बैंक ए.आर.एम शाखा ६८२० नागपुर-४४००१०

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized officer or the bank shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property or any other dues to the Government or anyone else in respect of the said properties.

o) The sale certificate shall be issued in the same name in which the bid is submitted.

p) On the receipt of sale certificate, the purchaser shall take all necessary steps and make arrangement for registration of the property. All charges for conveyance, the existing and future statutory dues, if any payable by the borrower, stamp duty and registration charges etc. as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the local self-government/other dues payable to the government if any, informed subsequently.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank ARM Branch Nagpur who as a facilitating centre, shall make necessary arrangements.

r) For further details contact Manager Canara Bank, ARM Branch, Nagpur (Contact No. 9271071694) OR the service provider M/s PSB Alliance (Baanknet), Contact No. 8291220220, support.Baanknet@psballiance.com; https://Baanknet.com/.

s) The detailed terms and conditions are also available in the link "E-Auction" provided in the Canara Bank's website (www.canarabank.com)

SPECIAL INSTRUCTION/AUCTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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प्राधिकृत अधिकारी / Authorized Officer
Asset Recovery Management Branch, Nagpur

AUTHORISED OFFICER
CANARA BANK

Date: 11.08.2026
Place: NAGPUR