

(A GOVERNMENT OF INDIA UNDERTAKING)
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

CERSAI ID: 400070182605

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive Symbolic possession of which has been taken by the Authorised Officer of **Diwancheruvu BRANCH** of the Canara Bank secured creditor, will be sold on As is where is", As is what is", and Whatever there is" on 24-08-2026 for recovery of **Rs 02,48,509.65 (Rupees two lakhs forty eight thousand five hundred nine and Sixty five paisa only)** due to the secured creditor from **Legal Heirs of the Deceased Borrower (KARRI BABY):** Karri Balaji Sreenivasa Reddy, D No 3-96, Palacherla Road, Rajanagaram Mandal, East Godavari Dist 533296, Karri Hema Akshitha, D/o Karri Balaji Sreenivasa Reddy, D No 3-96, Palacherla Road, Rajanagaram Mandal, East Godavari Dist 533296. & Karri S Y Raghavendra Reddy, S/o Karri Balaji Sreenivasa Reddy, D No 3-96, Palacherla Road, Rajanagaram Mandal, East Godavari Dist 533296. The reserve price for Property will be **Rs. 14,98,000/- (Rupees Fourteen lakhs ninty eight thousand only)** and the earnest money deposit for Property will be **Rs. 01,49,800/- (Rupees one lakh forty nine thousand eight hundred only).**

1	Name and Address of the secured creditor	Diwancheruvu BRANCH, Canara Bank
2	Name and address of the Borrower and Guarantor	Legal Heirs of the Deceased Borrower (KARRI BABY): Karri Balaji Sreenivasa Reddy, D No 3-96, Palacherla Road, Rajanagaram Mandal, East Godavari Dist 533296, Karri Hema Akshitha, D/o Karri Balaji Sreenivasa Reddy, D No 3-96, Palacherla Road, Rajanagaram Mandal, East Godavari Dist 533296. & Karri S Y Raghavendra Reddy, S/o Karri Balaji Sreenivasa Reddy, D No 3-96, Palacherla Road, Rajanagaram Mandal, East Godavari Dist 533296.
3	Total liabilities as on	Rs 02,48,509.65 (Rupees two lakhs forty eight thousand five hundred nine and Sixty five paisa only)
4	e) Mode of Auction f) Details of auction service provider g) date & Time of Auction h) Place of Auction	E-Auction M/s PSB Alliance (eBkay) 24-08-2026 & 12:00 Pm to 02:00 Pm Online
5	Details of Property/ies	All that part and parcel of RCC Land and Building situated in D No 3-498, in an extent of 51.66 Sq Yds towards west of the layout plot No 117 of the layout land of extent of Ac 1.36 cents comprising of two items of extent of Ac 0.60 cents in the south middle of full extent of Ac 3-72 cents covered by R S No 642/3 and Ac 0-76 cents in the middle of Ac 3-44 cents covered by R S No 642/2 of Palacherla Revenue Village, Diwancheruvu Panchayathi,

(A GOVERNMENT OF INDIA UNDERTAKING)

		Rajahnagaram SRO, Rajanagaram Mandal, East Godavari Dist bounded on East : Remaining site in plot 31.00 FT South: 20" width of Road 20.00 FT. West : Plot No 116 31.00 FT North : Plot No 83 10.00 FT
6	Reserve price (Rupees)	Rs. 14,98,000/- (Rupees Fourteen lakhs ninty eight thousand only)
7	Earnest money deposit	Rs. 01,49,800/- (Rupees one lakh forty nine thousand eight hundred only).
8	The property can be inspected date and time	From 22-07-2026 to 23-08-2026 During 10:00 Am to 05:00 Pm
9	Detail of Encumbrance	NIL
10	Detail of Litigation	NIL

11. Other terms and conditions:

- The property/ies will be sold in " As is where is" , " As is what is", " whatever there is" " without recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9& 10. For details of encumbrance and litigation, contact the undersigned authorized office before deposit of the earnest money deposit (EMD) referred to in 11(e) below. After deposit of EMD, if Bidder has participated in the auction, subsequent claim/ request regarding deposit of EMD, if bidder has participated in the auction, subsequent claim/ request regarding cancelation of auction and refund of bid amount shall not be entertained.
- The property will be sold above the reserve price.
- The property can be inspected from 22-07-2026 to 23-08-2026 during 10:00 Am to 05:00 Pm.
- Prospective bidders are advised to visit website [http:// baanknet.com/](http://baanknet.com/) and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN card & Aadhaar and aadhaar linked with latest mobile number and also register with Digi locker mandatorily. For Bidding in the above e- auction from banknet.com portal (M/s PSB Alliance pvt.Ltd), you may contact the helpdesk support of Baanknet (Contact details 70466123455/65354910172/ 8291220220/9892219848/8160205051, email: support.BAANKNET@psballiance.com).
- The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 01,49,800 /- being of 10% of the Reserve Price in Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before at 12.00 PM.

(A GOVERNMENT OF INDIA UNDERTAKING)

- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs.50,000 (incremental price) and time shall be extended to 05 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose
- k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Branch, IFSC Code CNRB0013638.
- l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and

(A GOVERNMENT OF INDIA UNDERTAKING)

claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 22-07-2026 to 23-08-2026 during 10:00 Am to 05:00 Pm.
- q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
- r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice
- s. For further details **A Francis** (Name of Nodal Officer & its team CO/RO/ Branch, Ph. No. Mobile **8179522542**) may be contacted during office hours on any working day. The service provider **BAANKNET** (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com)

Place: Diwancheruvu

Authorised Officer

Date: 21-07-2026

Canara Bank

कृते केनरा बैंक
For CANARA BANK
Francis
अधिकृत अधिकारी/Authorised Officer