

**ASSET RECOVERY BRANCH, ERNAKULAM**

Ground Floor- Pallippadan Highlight, Opposite to St. George's Church, Edapally PO- 682024

Email: ARB.Ernakulam@bankofindia.bank.in

Ref No.: EZO/RD/NG/2026-27/075

Date: 20.07.2026

**NOTICE OF SALE TO THE BORROWER UNDER RULE 8 & 9 OF THE SECURITY  
INTEREST (ENFORCEMENT) RULES, 2002**

**BY SPEED POST WITH A.D**

To

**Borrower(s):**

**(1) M/s. MATHA TEXTILE AGENCY**

**Proprietor:** Mrs. Sheeba Byju  
Door No. 17/32/1,2,3,4,5,  
Emmanuvel Building,  
Calvery Corner, Pothole,  
Thrissur – 680005

**(2) Mrs. Sheeba Byju,**

W/o. Byju T O  
Proprietor: M/s Matha Textile Agency,  
Thekkumpuram House,  
Mannampetta, Thrissur- 680302

**Guarantor(s):**

**(1) M/s. Emmanuel Silks**

IX/333UA/596/1  
Shakthan Thampuran Nagar,  
Thrissur District

**(2) Mr. Byju T O,**

Managing Partner of M/s Emmanuel Silks  
Thekkumpuram House,  
Mannampetta, Thrissur-680302

**(3) Mr. Raju T O,**

Partner of M/s Emmanuel Silks  
Thekkumpuram House,  
Mannampetta, Thrissur-680302

**(4) Mr. Shaju T O,**

Partner of M/s Emmanuel Silks  
Thekkumpuram House,  
Mannampetta, Thrissur-680302

**(5) Mr. Jiju T O,**

Partner of M/s Emmanuel Silks  
Thekkumpuram House,  
Mannampetta, Thrissur-680302

Sir/Madam,

**NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT 2002  
AND THE RULES FRAMED THERE UNDER**

The undersigned being Authorised officer of the Bank of India is having full powers to issue this notice prior to sale of secured assets and exercise all the powers of sale under SARFAESI Act, 2002 and the Rules framed there under hereby gives you this notice as under:

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| Name of Borrower/ Guarantor                                                                                                                                                                                                                                                                                                                                                                                                              | Contractual Dues                                                                                                                                                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Borrower(s):</b><br>(1) M/s. Matha Textile Agency<br>(2) Mrs. Sheeba Byju,<br>Prop: M/s. Matha Textile Agency<br><b>Guarantor(s):</b><br>(1) <b>M/s. Emmanuel Silks</b><br>(2) <b>Mr. Byju T O,</b><br>Managing Partner of M/s Emmanuel Silks<br>(3) <b>Mr. Raju T O,</b><br>Partner of M/s Emmanuel Silks<br>(4) <b>Mr. Shaju T O,</b><br>Partner of M/s Emmanuel Silks<br>(5) <b>Mr. Jiju T O,</b><br>Partner of M/s Emmanuel Silks | <b>851830110000009– Cash Credit</b><br><br><b>Rs. 7,21,67,798.99/-</b> (Rupees Seven Crore Twenty One Lakhs Sixty Seven Thousand Seven Hundred Ninety Eight and Ninety Nine Paise [Contractual dues up to 20.07.2026]) + further interest thereon @ 14.35% p.a from 21.07.2026 along with monthly rests & other charges |

2. You have committed default in payment of dues of the **Bank of India, Ernakulam Branch (Presently transferred to Asset Recovery Branch, Ernakulam)** as above, the authorized officer of the Bank issued a demand notice dated 03.10.2015 to you under S.13 (2) of the SARFAESI Act, 2002 and in exercise of the powers conferred under S.13 (4) read with Enforcement of Securities (Interest) Rules 2002, the Authorised Officer has taken actual possession of the secured assets, more particularly described in the schedule hereunder on 07.06.2016.

3. The undersigned hereby informs you by this notice of sale under sub rule (6) of Rule 8 of the said Rules that the Authorised Officer shall put the aforesaid secured asset for sale by way of **by public auction through e-auction** with reserve price of immovable property as under:

| Description of Immovable property                                                                                                                                                                                                                                                                                                           |                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|
| EQM of 31.37 Ares (77.50 cents) of land & building at Re. Sy. No. 494/2-2 & Re.Sy.No.494/2-3, Block No.2, Sooranadu North Village, Kunnathur Taluk, Kollam District owned by <b>M/s. Emmanuel Silks</b> , represented by its partners Mr. Byju T O, Managing Partner, Mr. Raju T O, Partner, Mr. Shaju T O, Partner, Mr. Jiju T O, Partner. |                                                                            |
| <b>Boundaries:</b><br>North : Property of Pappachan & George<br>South : Property of Joshua & Podiyamma<br>East : Property of Muhammed Rawther<br>West : Road                                                                                                                                                                                |                                                                            |
| <b>Reserve Price</b>                                                                                                                                                                                                                                                                                                                        | <b>Rs. 98,46,000 /-</b> (Rupees Ninety Eight Lakhs Forty Six Thousand)     |
| <b>Earnest Money (EMD)</b>                                                                                                                                                                                                                                                                                                                  | <b>Rs. 9,84,600/-</b> (Rupees Nine Lakhs Eighty Four Thousand Six Hundred) |

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4. Please note that all expenses pertaining to demand notice, taking possession, paper publication charges, valuation charges, insurance charges and other expenses etc., shall be first deducted from the sale proceeds that will be realized by the Authorised Officer and balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please take important note that as per section 13(8) of the SARFAESI Act, the right of redemption of Secured assets will be available to you only till the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of secured assets. However, you are at liberty to participate in Online E-Auction/Bidding to be held on terms & conditions thereof including deposit of earnest money.

Secured assets on **“AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS CONDITION”** will be sold by **public auction through ‘on line E- Auction’ on 25.08.2026.**

Please look for the sale advertisement that will appear in two newspapers in due course. You may, if so desire participate in the E-Auction/Bidding or may bring suitable buyers.

**Mode of Sale : By holding public auction through ‘on line E- Auction/ Bidding’**

**Website Details : <https://baanknet.com>**

**Date of sale : 25.08.2026**

**Time of sale : 11.00 am to 5.00 pm (with unlimited extension of 10 minutes if bidding continues till sale is concluded)**

Yours faithfully,

**CHIEF MANAGER & AUTHORISED OFFICER  
BANK OF INDIA**