



बैंक ऑफ बड़ौदा Bank of Baroda

BOB/ZOSARB/HYD/LAXMITRADERS:VENKTESHWARAENTERPRISES/2026/

Date:- 07.08.2026

Zonal Office Stressed Assets Recovery Branch
#3-5-822/5, First Floor, Hyderguda Main Road, Hyderguda, Hyderabad- 500 029

Email: armhyd@bankofbaroda.co.in

[See Proviso to Rule 9(1)] of The Security Interest (Enforcement) Rules, 2002
Sale Notice for Sale of Immovable Properties under SARFAESI Act 2002

E-Auction sale notice for sale of Immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 9(1) of the security interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Director(s), Borrower(s) and Guarantor(s) that the below described immovable properties Mortgaged/ Charged to the Secured Creditors, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is" and Whatever there is" and "Without recourse basis" for recovery of outstanding in the below mentioned account/s. The details of Borrower/s / Guarantor/s/ Secured Asset/s / Dues / Reserve Price/ e-Auction date and time, EMD and Bid Increase Amount are mentioned below-

Name & Address of Borrower/s /Guarantor/s	Description of the immovable property with known encumbrances, if any	Total Dues	Date & Time of E-auction	(1) Reserve Price (2) EMD Amount of the Property (3) Bid Increase Amount	Status of possession (Constructive / Physical)	Property Inspection date and Time and contact Details
(I). 1.M/s. Sri Lakshmi Traders Proprietor: Smt.Sakkurthi Vasumathi, #D.No:4-4-92, 2 nd Line,ChandraMouli Nagar,Mahalakshmi Nilayam Guntur, Andhra Pradesh, PIN:522007 Also at: 2. M/s. Sri Lakshmi Traders Regd Office Address: Godown address: C/o Sri Giri Cotton Traders, No:1136,Sri Ram Cotton Ginning Mill, Suryadevara Peta, Etukur,Guntur, Andhra Pradesh, PIN:522017 3. Smt. Sakkurthi Vasumathi(PROPRIETOR) #D.No:4-4-92, 2 nd Line, Chandra Mouli Nagar, Mahalakshmi Nilayam Guntur,AndhraPradesh, PIN:522007	The below property belonging to the Mortgagor M/s Sri Lakshmi Srinivasa Cotton Traders is mortgaged in favour of Bank of Baroda for both the borrowers (1) M/s Sri. Lakshmi Traders AND (2) M/s Sri. Venkateshwara Enterprises. Schedule of Property All that piece and parcel of the land and Building (A.C.C. Godown) in Guntur District, Nallapadu Sub Division, Nallapadu Gram Panchayat area, Door No 4-141, assessment No: 824, D.No:606, an extent of Acres 3-49 cents or 16891.6 Square Yards (S.C.No.H.T/G.N.T/273, Current connections) with all easement rights bounded by:	(I). M/s. Sri Lakshmi Traders: Rs.5,58,88,118.56 (Rupees Five Crore Fifty-eight Lakhs Eighty-Eight Thousand One Hundred and eighteen and fifty-six paise only) as on 19.05.2024 , plus unapplied interest from Date: 20.05.2024 and other charges, if any, and realization of costs incurred/to be incurred.	08.09.2026 11:00 AM – 3:00 PM	(1)Reserve Price Rs. 8,10,00,000/- Rs. Eight Crore Ten lakhs only for BOTH Land AND Buildings (2)EMD Amount Rs. 81,00,000/- (Rupees Eighty one Lakhs only). (3)Bid Increase Amount - Rs.5,00,000/- (Rupees Five Lakhs Only).	Physical Possession	21.08.2026 11:00 AM – 3:00 PM Authorised Officer: P.Sudhakar Chief Manager Mobile- 6374163844



ऑचलिक दबाय क्वस्त आस्ति वसूली शाखा: # 3-5-822/5, प्रथम मंजिल, हैदरागुडा मैन रोड, हैदरागुडा, हैदराबाद-500 029, भारत.

ई : armhyd@bankofbaroda.com, www.bankofbaroda.com

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**बैंक ऑफ बड़ौदा****Bank of Baroda****Guarantors:****4. Sri. Sakkurthi Vara Prasad****Address:**#D.No:4-4-92,
2nd Line,
Chandra Mouli Nagar,
Mahalakshmi Nilayam,
Guntur, Andhra Pradesh,
PIN:522007**5. M/s Sri Lakshmi Srinivasa Cotton****Traders (Mortgagor)**

Rep by its Partners:

Sri.Sakkurthi Vara
Prasad
Smt.Sakkurthi
Vasumathi**Registered Office:**# D No:4/141,Nallapadu,
Guntur, Andhra Pradesh
PIN No-522005**6. Sri. Sakkurthi Vara Prasad**Managing Partner of
M/s Sri Lakshmi
Srinivasa Cotton
Traders**Registered Office:**# D No:4/141,Nallapadu
Guntur, Andhra Pradesh
PIN -522005**7. Smt. Sakkurthi Vasumathi**Partner of
M/s Sri Lakshmi
Srinivasa Cotton
Traders**Registered Office:**#D No:4/141,Nallapadu,
Guntur, Andhra Pradesh
PIN No-522005**(II).****1. M/s. Sri Venkateswara Enterprises**Rep by its Proprietor
Mr.Sakkurthi Vara
Prasad**Regd Office Address:**# D.No 4-141,
Assessment
No:1021128143,
Nallapadu, Guntur,
Andhra Pradesh –
PIN 522005.**East:** Property Belongs
to Bhaskar Cotton Mills
is 605'-00"**South:** Property
belongs to
Duggempudi Venkata
Reddy and others is
253'-00"**West:** Property belongs
to Chaitanya
Palwarizing mills is
596'-00"**North:** Some Property
Belongs to Srinivasa
Colony is 102', 30' width
road is 30', and again
srinivasa colony is 124'
in total is 256'-00"in the name of M/s Sri
Lakshmi Srinivas
Cotton Traders Rep. by
its partners Mr.
Sakkurthi Vara Prasad
and Mrs. Sakkurthi
Vasumathi.**Known****Encumbrances :****SA No 505 of 2025 on
the file of Hon'ble DRT
Visakhapatnam.****(II).****M/s. Sri Venkateswara Enterprises :**Rs.4,59,23,371.94
(Rupees Four
Crore Fifty Nine
Lakhs Twenty
Three Thousand
Three Hundred
and Seventy one
and Ninty Four
paise only) as on
05.05.2024 , plus
unapplied
interest from Dt:
06.05.2024 and
other charges, if
any, and
realization of
costs incurred/to
be incurred.**ऑचलिक दबाय वस्तु अस्ति वसूली शाखा: # 3-5-822/5, प्रथम मंजिल, हैदरागुडा मैन रोड, हैदरागुडा, हैदराबाद-500 029, भारत.****ई: armhyd@bankofbaroda.com, www.bankofbaroda.com****Zonal Office Stressed Assets Recovery Branch (ZOSARB) # 3-5-822/5, First Floor, Hyderguda Main Road, Hyderguda, Hyderabad - 500 029,****Email : armhyd@bankofbaroda.com.www.bankofbaroda.com**



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2. M/s. SriVenkateswara Enterprises

C/o Address:

M/s Sri Giri Cotton Traders, No: 1136, Sri Ram Cotton Ginning Mill, Suryadevara Peta, Etukur, Guntur, Andhra Pradesh, PIN : 522017

3. Mr. Sakkurthi Vara Prasad (Proprietor)

Address:

#D. No: 4-4-92, 2nd Line, Chandra Mouli Nagar, Mahalakshmi Nilayam Guntur, Andhra Pradesh, PIN: 522007

4. Mrs. Sakkurthi Vasumathi

Address:

#D. No: 4-4-92, 2nd Line, Chandra Mouli Nagar, Mahalakshmi Nilayam, Guntur, Andhra Pradesh, PIN: 522007

5. M/s Sri Lakshmi Srinivasa Cotton Traders (Mortgagor)

Rep by its Partners

1) Mr. Sakkurthi Vara Prasad

2) Mrs. Sakkurthi Vasumathi

Registered Office:

D No: 4/141, Nallapadu, Guntur, Andhra Pradesh PIN No-522005

6. Mr. Sakkurthi Vara Prasad

Managing Partner of M/s Sri Lakshmi Srinivasa Cotton Traders

Registered Office:

D No: 4/141, Nallapadu, Guntur, Andhra Pradesh PIN No-522005



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 7. Mrs. Sakkurthi Vasumathi Partner of M/s Sri Lakshmi Srinivasa Cotton Traders <u>Registered Office:</u> # D No.4/141, Nallapadu, Guntur, Andhra Pradesh PIN No-522005	बैंक ऑफ बड़ौदा	Bank of Baroda				
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For detailed terms and conditions of sale, please refer/visit to the website link <https://www.bankofbaroda.in/e-auction.htm> and online auction portal <https://baanknet.com> Also, prospective bidders may contact the Authorised officer on Mobile No: 9374163844/ 9328548382.

PLEASE NOTE: Both the above Borrowers (1) M/s. Sri Lakshmi Traders and (2) M/s. Sri Venkateswara Enterprises have availed the Credit Facilities from Bank of Baroda, Guntur Branch and since both the accounts were classified as NPA, our Guntur Branch had invoked the provisions of SARFAESI Act 2002. As per Bank of Baroda Policy, the Account(s) is/are now transferred to Bank of Baroda, ZOSARB, Hyderabad for the purpose of Recovery. As such, Borrower/Guarantor(s) and the General public shall note that from now onwards, the proceedings under SARFAESI Act 2002 shall be taken forward by Bank of Baroda, ZOSARB, Hyderabad.

Place: Hyderabad
Date: 07.08.2026




प्राधिकृत अधिकारी/Authorised Officer
सर्वेसी अधिनियम 2002 के अंतर्गत/Under SARFAESI Act 2002
बैंक ऑफ बड़ौदा/Bank of Baroda
AUTHORISED OFFICER
BANK OF BARODA

ऑचलिक दबाय क्वास्त भास्ति वसूली शाखा: # 3-5-822/5, प्रथम मंजिल, हैदरागुडा मैन रोड, हैदरागुडा, हैदराबाद-500 029, भारत.
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TERMS AND CONDITIONS –

1. The Online E-Auction will be held through auction portal website i.e. <https://baanknet.com> on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders / purchasers are required to register through <https://baanknet.com> (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers are further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the auction portal website.

2. KYC Verification - On completion of registration, the intending bidders / purchasers are required to upload KYC documents and Bank account details. Registration and uploading formalities shall be completed well in advance.

3. EMD Payment - On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment. For EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer Wallet, they will not be allowed to participate. Interested bidder may deposit Pre-Bid EMD with <https://baanknet.com> Auction portal before the close of e-Auction. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in <https://baanknet.com> and by following procedure for refund given in Buyer manual and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.

4. While bidding the bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

Help Desk

- For queries contact Number: 8291220220 & email ID support.BAANKNET@psballiance.com
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of <https://baanknet.com>
- For auction property related queries, Bidders may contact Bank officials on the contact details given in last para.

STEPS INVOLVED -

- Register on <https://baanknet.com> using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generating challan and transfer EMD amount to bidder's EMD Wallet.
- After EMD amount is reflected in Bidder's e-wallet, Bidder needs to participate in the auction by clicking on the "Participate" option of the particular property.
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

5. The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

6. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.

7. If the bidder/s are bidding for properties in symbolic possession, the following terms and conditions will be applicable as per Bank's extant guideline which is summarized below;

- Property is in Symbolic Possession and Bidder is purchasing the property in symbolic possession at his/own risk & responsibility.
- Bank will hand over the possession of property symbolically only and Successful Auction bidder/purchaser will not claim physical possession from the Bank.
- Bank will not be responsible, or duty bound for handing over of physical possession.
- Successful Auction Purchaser will not be entitled to claim any interest, in any case of return of money.
- Successful Auction Purchaser must submit the Declaration Cum Undertaking confirming the above terms & condition immediately after e-Auction.
- Subsequent to sale if successful bidder fails to submit Declaration Cum Undertaking, the bid EMD amount will be forfeited (for which every bidder is deemed to have accorded his/her consent when he/she accepts terms and conditions in BAANKNET portal for participation in e-auction).

8. After finalization of e-Auction by the Authorized Officer, successful bidder will be informed by our above referred service provider through email on email address registered with the service provider.

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9. The successful Auction Purchaser / Bidder shall have to deposit 25% (Twenty Five Percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. on the same day or not later than next working day. The balance amount of bid purchase price payable shall be paid by the successful Auction Purchaser/Bidder to the Authorized Officer on or before the fifteenth day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
10. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorized Officer.
11. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount. The successful Auction Purchaser / Bidder shall have to pay applicable GST to Bank on the bid amount.
12. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing, both existing and future relating to properties.
13. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.
14. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful-bidder, pending execution of Sale Certificate, will be kept in non-interest-bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay, further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorized officer / Bank.
15. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.
16. The Intending purchaser can inspect the property on date and time mentioned above at his/her expense. For inspection about the title document & other documents available with the Bank, the intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.
17. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Statutory authorities regarding the encumbrances and claims/rights/dues/ charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third-party encumbrances/ claims/rights/dues. No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.
18. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale. The Authorized Officer/ Secured Creditor shall not be responsible for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.
19. The Authorized Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.

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20. The sale is subject to confirmation by the Secured Creditor Bank.

21. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI Act 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the terms & conditions mentioned above. For more details if any prospective bidders may contact the authorized officer on Mobile No. 6374163844/ 8328548382.

Date : 07.08.2026
Place : Hyderabad



Neel P. Sudhakar

प्राधिकृत अधिकारी/Authorised Officer
सर्फेसी अधिनियम 2002 के अंतर्गत/Under SARFAESI Act 2002
बैंक ऑफ बड़ौदा/Bank of Baroda
Authorized Officer
Bank of Baroda

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