

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement Rules, 2002).

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Punjab & Sind Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 31-08-2026, for recovery of Rs 949075.03/- (Rs. Nine Lakh Forty Nine Thousand Seventeen Five and Paise Three Only) as on 31.07.2026 plus interest w.e.f 01.08.2026 to till date and other expenses, less recovery if any Due to the Punjab & Sind Bank, Secured Creditor from M/s Shiv Shakti Electronics and Electricals through its proprietor Smt. Madhu (Borrower) r/o Jkanda Chowk, Sarsawa, Saharanpur, Smt. Madhu w/o Narender Kumar (Borrower), r/o House No. Mohalla Hajara 2, Durga Colony, Sarsawa, Saharanpur, Sh. Narender Kumar s/o Sh. Nirmal Singh (Guarantor/Mortgagor), r/o House No. Mohalla Hajara 2, Durga Colony, Sarsawa, Saharanpur and Sh. Ravinder Kumar s/o Sh. Nirmal Singh (Guarantor/Mortgagor), r/o House No. Mohalla Hajara 2, Durga Colony, Sarsawa, Saharanpur. The Reserve price will be Rs 3500000/- (Rupees Thirty Five Lakh Only) and the earnest money deposit will be Rs.350000/- (Rupees Three Lakh Fifty Thousand Only).

Short description of the immovable property with known encumbrances (if any):

Equitable mortgage of double storied shop with roof right situated at Moh Afganana, Shiv Market measuring 8.80sq yards (739 sq mtr.) in the name of addressee No. 3 and Sh. Narender Kumar s/o Sh. Nirmal Singh and Ravinder Kumar s/o Sh. Nirmal Singh.

Property bounded as:

North= Shop of Sushi Kumar
South= Shop of Surender Gupta
East= Property of Surender Gupta
West= Rasta

The borrower/guarantor/mortgagor is hereby informed that in terms of Section 13(8) of the SARFAESI Act, 2002 the secured asset may be redeemed by payment of the entire outstanding dues together with applicable interest, costs and charges before the date of auction/sale.

The sale will be done by the undersigned through e-Auction platform provided at the website <https://baanknet.com>

 कृते पंजाब एण्ड सिंध बैंक
For Punjab & Sind Bank


अधिकृत अधिकारी/Authorised Officer
Authorised Officer

Punjab and Sind Bank

Date: 14-08-2026

Place Saharanpur