

**PUNJAB STATE POWER CORPORATION LIMITED**  
 (REGD. OFFICE: PSEB HEAD OFFICE, THE MALL, Patiala)  
 (o/o Superintending Engineer/TL Circle Jalandhar)  
 Address: Office Room No. 310-311, 2nd Floor, Shakti Sadan,  
 G. T. Road, Jalandhar, Contact No 96461-07248)  
 Corporate Identification Number: U40109PB2010SGC033813



**punjab national bank**  
...the name you can BANK upon !

**E-AUCTION / SALE NOTICE**

SAMB CHANDIGARH, SCO 60-61, Sector 17-B, Chandigarh, PIN 160017  
 Telephone No.: 0172-5040788 & 796, E-Mail: zs8340@punb.bank.in

**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES**

**DETAIL OF THE ENCUMBRANCES KNOWN TO THE SECURED CREDITORS: NOT KNOWN**

**E-Auction Sale Notice for Sale of Immovable/Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provisions of Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rule, 2002.**

Notice is hereby given to the public in general and in particular to the borrower(s), mortgagor(s) and Guarantor (s) that the below described movable/immovable property(ies) mortgaged/hypothecated/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized officer of Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", & "Whatever there is" on date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower(s) & guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

| Lot No. | Name of the Branch<br>Name of the Account<br>Name & addresses of the Borrower/Guarantors Account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Description of Movable/ Immovable<br>Secured Property(ies)<br>and Name of Owner(s)/ Mortgagors                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Date of Demand Notice u/s 13(2) of SARFAESI Act 2002 & Amount as per Demand Notice 13(2)<br>Nature of Possession & Date                                                 | Reserve Price<br>Earnest Money Deposit (EMD)<br>Bid Increase Amount                                  | Date and Time of E-Auction             |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------|
|         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                         |                                                                                                      |                                        |
| 1.      | <b>BO: SAMB, CHANDIGARH</b><br><b>M/S R.B. RICE INDUSTRIES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 1. Sheller Land & Building situated at Village Rana, Fazilka bearing RTD No.1887 & 1888 Dated 15.06.2001 in the name of M/s R.B. Rice Industries. <b>Physical Possession</b><br><b>Details of any encumbrances, known to the Bank, to which the property is liable:</b> i) Office of Assistant Commissioner State Tax New DC Complex Fazilka has attached Land measuring 16 Kanal in Rect. No. 95 Killa No. 8 (8-0) 9 (8-0) Khewat No. 695 vide Rapat No. 134 dated 12.11.2024 for Rs. 14,66,49,726/-<br>ii) Nandlal Amaral Commission Agents Shop No. 45 NGM Fazilka has attached land measuring 32 Kanal in Rect.No.95 Killa No.10(8-0) rect No. 96 Killa No.6 (8-0) rect. No. 95 Killa No.8(8-0) 9(8-0) vide Rapat No. 257 dated 27.01.2025 for Rs. 18,15,80,00/- (Case No. CS/26/2019) & exe/311/2024.<br>iii) Usha Rani (Case No. DHV -2019) through the Tehsildar Fazilka has attached land measuring 32 Kanal vide Rapat No.379 DT. 06.03.2024 for Rs. 87,977/- (CNR No. PBFZC1013672023 and exe/249/2023)<br><b>AND</b><br>2. Industrial Plots situated at adjoining to R. B. Rice Industries, Focal Point Rana, Fazilka bearing RTD No. 3268 dated 14.09.2001 and RTD No.6008 dated 31.03.2006 in the name of Smt. Pinky Devi W/o Vinod Kumar and Smt. Vidya Wanti W/o Sh. Prabh Dayal. <b>Physical Possession</b> | 09.04.2018<br>Rs. 20,22,83,646.42 plus interest and other charges w.e.f 09.04.2018 at contracted rate less recovery until payment in full<br><b>Physical Possession</b> | R.P.: Rs. 3,73,75,200/-<br><b>EMD:</b> Rs. 37,37,520/-<br><b>Bid Increase amount:</b> Rs. 1,00,000/- | 04/09/2026<br>From 11.00 AM to 4.00 PM |
|         | M/s R.B. Rice Industries (Borrower) Address- V.P.O. Rana, District Fazilka Pin- 152024, Sh. Deepak Kumar; Partner/ Guarantor/ Mortgagor/ Legal Heir S/o Late Sh. Vinod Kumar Address- Krishna Street, District – Fazilka Pin- 152123, Smt. Promila Rani; Partner/ Guarantor/ Mortgagor/Legal Heir W/o Sh. Ashok Kumar Address H. No. 123, Ward No.-11, Grover Street Jalalabad (West), District- Fazilka, Punjab- 152024, Sh. Parveen; Partner/ Guarantor/ Mortgagor/ Legal Heir S/o Sh. Ashu Arora House No. 123, Ward No. 11, Grover Street Jalalabad (West), District Fazilka, Punjab- 152024, Smt. Nirdoshi; Partner/ Guarantor/ Mortgagor/Legal Heir W/o Sh. Satish Kumar Address House No. 123, Ward No. 11, Grover Street Jalalabad (West), Distt. Fazilka, Punjab- 152024, Sh. Ashok Kumar; Partner/ Guarantor/ Mortgagor/Legal Heir S/o Sh. Prabh Dayal Address -H.No.- 123, Ward No.-11, Grover Street Jalalabad (West), Distt. Fazilka, Punjab- 152024, Smt. Neha; Partner/ Guarantor/ Mortgagor/ Legal Heir W/o. Supneet Kumar Address- R/o Krishna Street, Fazilka, Punjab - 152024, Sh. Yuvraj Singh; Partner/ Guarantor/ Mortgagor/ Legal Heir S/o Sh. Ashok Kumar Address- H. No. 123, Ward No.11, Grover Street, Jalalabad (West), Distt. Fazilka- 152024, Smt. Pinky Devi; Partner/ Guarantor/ Mortgagor/Legal Heir W/o Late Sh. Vinod Kumar Address- R/o Krishna Street, Fazilka, Punjab - 152024, Smt. Geeta; Partner/ Guarantor/ Mortgagor/Legal Heir W/o Sh. Satish Kumar Address- H. No. 123, Ward No. 11, Grover Street, Jalalabad (West), Distt. Fazilka- 152024. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                         |                                                                                                      |                                        |

**\*Note- The above 02 properties shall be auctioned together due to their geographical proximity and access issue since the passage to Sheller goes through the vacant land. In the previous auction also, these 02 properties were auctioned together.**

|                                                                                                                                                                                                                                                                                                                                                       |  |
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| <p align="center"><b>Form No. 3 [See Regulations - 13 (1)(a)]</b></p>                                                                                                                                                                                                                                                                                 |  |
| <p align="center"><b>DEBTS RECOVERY TRIBUNAL<br/>CHANDIGARH (DRT-1)</b></p>                                                                                                                                                                                                                                                                           |  |
| <p align="center"><b>2ND FLOOR, SCO 33-34-35, SECTOR 17-A, CHANDIGARH</b></p>                                                                                                                                                                                                                                                                         |  |
| <p align="center"><b>Case No. : TA/39/2025</b></p>                                                                                                                                                                                                                                                                                                    |  |
| <p align="center">Summons under Sub Section (4) of Section 19 of the Act, Read with Sub<br/>Rule (2A) of Rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993</p>                                                                                                                                                                             |  |
| <p align="right"><b>Exh no. 35165</b></p>                                                                                                                                                                                                                                                                                                             |  |
| <p align="center"><b>CENTRAL BANK OF INDIA<br/>VERSUS<br/>M/S KINGDOM INDUSTRIES</b></p>                                                                                                                                                                                                                                                              |  |
| <p><b>To</b></p>                                                                                                                                                                                                                                                                                                                                      |  |
| <p><b>(1) M/s Kingdom Industries</b></p>                                                                                                                                                                                                                                                                                                              |  |
| <p>Rajiv Colony, Bari Brahmana, Samba through its Proprietor Sh.<br/>Sarfraz Ahmad S/o Sh. Abdul Hamid, Samba, Jammu &amp; Kashmir</p>                                                                                                                                                                                                                |  |
| <p><b>(2) Sh. Sarfraz Ahmad S/o Sh. Abdul Hamid,</b></p>                                                                                                                                                                                                                                                                                              |  |
| <p>R/o Vidhata Nagar, Bhatindi, Narwal Bal, Jammu, Jammu &amp; Kashmir</p>                                                                                                                                                                                                                                                                            |  |
| <p align="center"><b>SUMMONS</b></p>                                                                                                                                                                                                                                                                                                                  |  |
| <p>Whereas <b>TA/39/2025</b> was listed before Hon'ble Presiding Officer / Registrar<br/>on <b>13-07-2026</b></p>                                                                                                                                                                                                                                     |  |
| <p>Whereas this Hon'ble Tribunal is Pleased to issue summons / notice on the said<br/>Application under Section 19(4) of the Act, (OA) filed against you for recovery<br/>of Debts of <b>Rs. 29,11,790/-</b> (Application along with copies of documents<br/>etc. Annexed).</p>                                                                       |  |
| <p>In accordance with Sub Section (4) of Section 19 of the Act, you the defendants<br/>are directed as under :</p>                                                                                                                                                                                                                                    |  |
| <p>(i) to show cause within thirty days of the service of summons as to why relief<br/>prayed for should not be granted.</p>                                                                                                                                                                                                                          |  |
| <p>(ii) to disclose particulars of properties or assets other than properties &amp; assets<br/>specified by the applicant under serial number 3A of the original application.</p>                                                                                                                                                                     |  |
| <p>(iii) You are restrained from dealing with or disposing of secured assets or such<br/>other assets &amp; properties disclosed under serial no. 3A of the original application,<br/>pending hearing and disposal of the application for attachment of properties.</p>                                                                               |  |
| <p>(iv) you shall not transfer by way of sale, lease or otherwise, except in the<br/>ordinary course of his business any of the assets over which security interest is<br/>created and / or other assets and properties specified or disclosed under serial<br/>number 3A of the original application without the prior approval of the Tribunal.</p> |  |
| <p>(v) you shall be liable to account for the sale proceeds realised by sale of<br/>secured assets or other assets and properties in the ordinary course of business<br/>and deposit such sale proceeds in the account maintained with the bank or<br/>financial Institutions holding security interest over such assets.</p>                         |  |
| <p>You are also directed to file the written statement with a copy thereof furnished<br/>to the applicant and to <b>appear before Registrar on 08-10-2026 at 10:30</b></p>                                                                                                                                                                            |  |
| <p><b>A.M</b> failing which the application shall be heard and decided in your absence.</p>                                                                                                                                                                                                                                                           |  |
| <p><b>Given under my hand and the seal of this Tribunal on this date : 15-07-2026</b></p>                                                                                                                                                                                                                                                             |  |
| <p align="center"><b>Signature of the Officer Authorised to issue Summons</b></p>                                                                                                                                                                                                                                                                     |  |

**CONTACT PERSON: SHRI NAND KISHORE BARNWAL, AUTHORISED OFFICER, SAMP CHANDIGARH, MOBILE: 97352-44445**

**TERMS AND CONDITIONS OF E-AUCTION SALE**

1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale shall be "online through e-auction" portal <https://baanknet.com>
2. The intending Bidders/ Purchasers are requested to register on portal (<https://baanknet.com>) using their email-id and mobile number. The process of e-KYC is to be done through Digi locker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037 (Helpdesk Number +91 8291 220220, Email id: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal.  
a. <https://baanknet.com>, b. [www.pnbindia.in](http://www.pnbindia.in)
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (<https://baanknet.com>).
7. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the latest highest bid, the e-auction shall be closed.
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the Baanknet portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
12. The secured asset will not be sold below the reserve price. The secured asset will only be sold at a price higher than the reserve price fixed for the property with at least one incremental Bid. The Bidder, at the time of commencement, shall give a minimum of one Bid increment at least greater than and over & above the reserve price fixed for the property. The property will not be sold and auction will not be confirmed, in case failed to fetch the price higher than the reserve price
13. The successful bidder shall have to deposit 15% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 2 days from the date of confirmation of sale through NEFT/RTGS/IMPS in account no. 834000317118A, IFSC Code: PUNB0834000, PUNJAB NATIONAL BANK, SAM BRANCH, CHANDIGARH OR in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (SUNDRY NPA SARFEASI AUCTION RELATED) Payable at Chandigarh". In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194-1 A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.
17. The properties are being sold on "ASIS WHERE IS BASIS" and "ASIS WHAT IS BASIS" and "WHAT EVER THERE IS BASIS".
18. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.
20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
23. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

**For detailed term and conditions of the sale, please refer <https://baanknet.com> & [www.pnbindia.in](http://www.pnbindia.in).**

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|-----------------------------------------------------|----------------------------------------------------------------------------|
| <b>Date: 06.08.2026</b><br><b>Place: Chandigarh</b> | <b>AUTHORIZED OFFICER</b><br><b>PUNJAB NATIONAL BANK, SAMP, CHANDIGARH</b> |
|-----------------------------------------------------|----------------------------------------------------------------------------|