

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

APCAR Branch (A660), 8, G.T. Road, Udrej Bhavan, Ground Floor, Asansol-713304
E-Mail: apcargarden.asansol@indianbank.co.in

NOTICE OF SALE

Branch: Asansol Apar Garden

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

Borrower	Guarantor
1. M/s. Pappu Cloth Store ✓ (A partnership Firm) 10/10, Bastin Bazar Road Asansol Municipal Corporation Asansol, P.S-Asansol South Paschim Bardhaman Pin Code-713301	1. Farzana Badar (Guarantor) D/o-Badre Alam Budha Chakraborty Bye Lane, Post-Asansol P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman-713301
2. Shah Alam (Partner) ✓ S/o-Badre Alam Budha Chakraborty Bye Lane, Post-Asansol P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman-713301	2. Shah Alam (Mortgagor & Guarantor) S/o-Badre Alam Budha Chakraborty Bye Lane, Post-Asansol P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman-713301
3. Shah Islam (Partner) ✓ S/o-Badre Alam Budha Chakraborty Bye Lane, Post-Asansol P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman-713301	3. Shah Islam (Mortgagor & Guarantor) S/o-Badre Alam Budha Chakraborty Bye Lane, Post-Asansol P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman-713301

Sub: Loan account : - M/s Pappu Cloth Store (OCC Account No.- 50273880058, FITL-7047509977 & GECLS Extn. 7147710661) with Indian Bank, Asansol Apar Garden Branch.

M/s Pappu Cloth Store availed Cash Credit and Term Loan facility from Indian Bank, Apar Garden Branch, Asansol (e-Allahabad Bank), and the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s Pappu Cloth Store failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 06/04/2026 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s) **M/s Pappu Cloth Store through its partners , mortgagor & Guarantor Shah Alam, S/o-Badre Alam Budha Chakraborty Bye Lane, Post- Asansol, P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman, Shah Islam S/o-Badre Alam, Budha Chakraborty Bye Lane, Post- Asansol, P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman-713301 and Farzana Badar D/o-Badre Alam, Budha Chakraborty Bye Lane, Post- Asansol, P.S-Asansol (South), Asansol Municipal Corporation Paschim Bardhaman-713301, liable to the Bank to pay the amount due to the tune of Rs. 81,68,192.00 (Rupees Eighty one lakh sixty eight thousand one hundred ninety two only) as on 31/07/2026 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 06/04/2026.**



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The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Account No.: - 50143638743	Asansol Main Branch
e-auction EMD Account – Asansol Main Branch	IFS Code- IDIB000A659

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on **"As is where is and as is what is"** basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Within the District of Paschim Bardhaman, P.S.- Asansol (South) and Addl. Dist. Sub-Registry office at Asansol, Mouza- Asansol J L No-20 within the limits of Asansol Municipal Corporation, two shop rooms measuring 426 sq. ft. of super built up area in ground floor and 428.4 sq. ft of super built up area in 1 st floor situated at vastu land measuring 2 katha 13 chattak comprised in C. S. Khatian No. 1886, C. S. Dag No. 1178, R. S Dag No. 9064, R. S Khatian No. 3552 situated at Bastin Bazar, ward no-11 acquired vide deed no- I 619 dated 03.02.2015, mutation case no-24/15 dated 03.03.2015 in favour of Shah Islam and mutation case no-24/1/15 dated 03.03.2015 in favour of Shah Alam along with its all easement rights etc. attached thereto. Butted and Bounded by	Rs. 1,36,49,000.00	Rs. 13,64,900.00	07/09/2026 11.00 A.M. to 04.00 P.M. IDIB50273880058	Title Suit civil court

कुले / For Indian Bank
आधिकारी / Authorized Officer
आपका गार्डन ब्र., आसंसोल / Apca Garden Br., Asansol



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As M/s Pappu Cloth Store failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 09/06/2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2), 8 (6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days' notice of intended sale is required for sale to first auction and hence we are issuing this notice.

The amount due as on 31/07/2026 is of Rs.76,76,148.00 (Rupees Seventy six lakh seventy six thousand one hundred forty eight only) in Cash Credit & Rs.2,14,372.00 (Rupees Two lakh fourteen thousand three hundred seventy two only) in FITL (Term Loan) and Rs. 2,77,672.00 (Rupees Two lakh seventy seven thousand six hundred seventy two only) in GECLS Extn Term loan, Total dues is Rs. 81,68,192.00 (Rupees Eighty one lakh sixty eight thousand one hundred ninety two only) with further interest, costs, other charges and expenses thereon from 31/07/2026.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the act by the undersigned / Authorized officer any time after 30 days.

The date of sale is fixed as 07/09/2026 from 11:00 A.M to 04:00 P.M. which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense on 01/09/2026 to 05/09/2026 between 10.00 am to 4.00 pm at Indian Bank (e-Allahabad Bank), Apar Garden Branch, Asansol.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>)

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com>) (PSB Alliance Pvt. Ltd) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by 09/09/2026 i.e. before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) (PSB Alliance Pvt. Ltd) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction.

The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason thereof.

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North:- Shop of vendors South:- Shop of Abdul Salam East:- 10.00 feet Bastin Bazar Road West:- 4.00 feet wide gali				
Bid Multiplier	Rs. 10000.00 Only			

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd HELPDESK No. 8291220220, email ID:-support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No. 8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>

एम्प्लॉय / For

 भारतीय बैंक / Authorised Officer
 अपकार गार्डन, आसनोल / Apkar Garden Sr., Asansol
 AUTHORISED OFFICER

Place: Asansol
Date: 01/08/2026