

**(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE
ASSET RECOVERY MANAGEMENT BRANCH I**

Ref: ARM/ E-AUCTION/KSALEATHEREX/FY 2026 - 27/01

Date : 04.08.2026

To

1. M/S K S A Leather Exports (Partnership Firm)
No 6 /11 Coovelong Muthu Street
Periamet,
Chennai 600 003
2. Mr. Byaz Ahamed K (Partner)
No 50 Annai Nagar
Mettupatti Road
Begumbur, Dindigul 624 002
3. Mr. Sabeer Ahamed K (Partner)
No 50/22 Annai Nagar
Mettupatti Road
Begambur, Dindigul 624 002
4. Mrs. Rizwana Begum (Jt Borrower of Housing Loan of Mr Byaz Ahamed)
No. 50, Annai Nagar
Mettupatty Road Begambur
Dindigul 624 002

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, **Canara Bank, Spencer Plaza Branch** had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Spencer Plaza Branch** of Canara bank. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE**

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(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic possession** of which has been taken by the Authorised Officer of **Spencer Plaza Branch**, since transferred to **Asset Recovery Management Branch I, Chennai** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.08.2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 9,41,62,681.14 (Rupees Nine Crores Forty One Lakhs Sixty Two Thousand Six Hundred and Eighty One and paise Fourteen only)** due as on **31.07.2026** with further interest and other incidental charges thereto incurred by the bank to the Asset Recovery Management Branch I, Chennai of Canara Bank from M/S K S A Leather Exports (Partnership Firm), 1. Mr. Byaz Ahamed K (Partner), 2. Mr. Sabeer Ahamed K (Partner) & 3. Mrs. Rizwana Begum.

The Reserve Price will be:

Property No. 1 Rs. 81,90,000/- (Rupees Eighty One Lakhs Ninety Thousand only)

The earnest money deposit will be Rs.8,19,000/- (Rupees Eight Lakhs Nineteen Thousand Only).

Property No 2 Rs. 66,00,000/- (Rupees Sixty Six Lakhs only)

The earnest money deposit will be Rs.6,60,000/- (Rupees Six Lakhs Sixty Thousand Only)

The Earnest Money Deposit shall be deposited on or before **27.08.2026** by 5.00 PM.

Details of Property 1:

(Description of immovable property mortgaged by Mr. Fayaz Ahamed)

All that part and parcel of Land to an extent of 3090.00 Sq. Ft and residential building constructed thereon at S.F. No. 603/4B, Plot No.54, Ramachandra Nagar, Thottanuthu Village & Panchayat Dindigul Taluk standing in the name of Mr. Fayaz Ahamed K in Dindigul district, Dindigul Joint-II Sub Registrar Office, Ramachandra Nagar Within this S No.603/4, New S No.603/4B, the plot No. 54 measuring 3090 sqft.(Cersai Id -400011516148)

Details of Property 2:

(Description of immovable property mortgaged by Mr Byaz Ahamed)

All that part and parcel of Land to an extent of 1828.25 Sq. Ft and residential building constructed thereon at Plot No.50, Annai Nagar, Mettupatti Road (Treasury Road), Dindugal town & corporation Dindugal standing in the name of Mr. Byaz Ahamed K in Dindigul district, Nagalnaickenpatti Sub registrar Office, Dindigul Town Ward no.6, Block No. 15, Northern side of Mettupatty Sandai road in TS

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No. 824 the land divided into house sites under name and style as "Annai Nagar". (Cersai Id - 400038982941)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, Spencer Plaza Branch (Ph. No.: 044 4500 8116 / 9790122636 / 9444721826) during office hours on any working day. Portal of E-Auction: CCSL.CO.IN

Date: 04.08.2026

Place: Chennai


AUTHORISED OFFICER

CANARA BANK

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**A GOVERNMENT OF INDIA UNDERTAKING)
 ASSET RECOVERY MANAGEMENT BRANCH I
 DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.08.2026**

1. **Name and Address of the Secured Creditor** : Canara Bank,
 Asset Recovery Management Branch I,
 524, 8th Floor, Canara Towers,
 Anna Salai, Teynampet, Chennai – 600 018
 (Ph.No.044 - 2849 6339, 2849 6900)

2. **Name and Address of the Borrowers and Guarantors** : M/S K S A Leather Exports (Partnership Firm)
 No 6 /11 Coovelong Muthu Street
 Periamet,
 Chennai 600 003

 Mr. Byaz Ahamed K (Partner)
 No 50 Annai Nagar
 Mettupatti Road
 Begumbur, Dindigul 624 002.

 Mr. Sabeer Ahamed K (Partner)
 No 50/22 Annai Nagar
 Mettupatti Road
 Begambur, Dindigul 624 002.

 Mrs. Rizwana Begum (Jt Borrower of Housing Loan of Mr Byaz Ahamed)
 No. 50, Annai Nagar
 Mettupatty Road Begambur
 Dindigul 624 002

3. **Total liabilities as on 31.07.2026** : **Rs. 9,41,62,681.14 (Rupees Nine Crores Forty One Lakhs Sixty Two Thousand Six Hundred and Eighty One and paise Fourteen only)** with further interest and other incidental charges thereto incurred by the Bank

4. **(a) Mode of Auction** : Online Auction (E-Auction)

(b) Details of Auction service provider : Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220/ 9892219848 / 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).

- (c) Date & Time of Auction** : **28.08.2026 & Time 10:30 A.M. to 11:30 A.M.**
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (d) Portal of E-Auction** : <https://baanknet.com>

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5. Reserve Price : **Property No. 1** Rs. 81,90,000/- (Rupees Eighty One Lakhs Ninety Thousand only)
Property No 2 Rs. 66,00,000/- (Rupees Sixty Six Lakhs only)
6. Earnest Money deposit : **Property No. 1** Rs.8,19,000/- (Rupees Eight Lakhs Nineteen Thousand Only)
Property No 2 Rs.6,60,000/- (Rupees Six Lakhs Sixty Thousand Only)
7. The property can be inspected : **21.08.2026**
 on

OTHER TERMS AND CONDITIONS

- a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money deposit (EMD) referred to in (e).
- b. The property/ies will be sold above the reserve price.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **21.08.2026** between 11.00 A.M. & 4.00 P.M.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like Pan Card & Aadhar linked with latest Mobile Number and also register with digilocker mandatorily. For bidding in the above auction from Baanknet.com portal (M/s PSB Alliance Pvt Ltd), you may contact the helpdesk support of Baanknet (Contact details - 8291220220, Email: support.baanknet@psballiance.com).
- e. The intending bidders shall deposit Earnest Money deposit (EMD) , 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 27.08.2026 till 5.00 PM**
- f. Auction would commence at Reserve price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.1,00,000/-** and time shall be extended to **5 minutes** when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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