

**(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I**

Ref : ARM E-AUCTION/RANJITHKUMARJ/JN/FY 2025 - 26/03

Date : 04.08.2026

To

1.Mr.RANJITHKUMAR C
S/O P CHINNASWAMY
NO 110 /1 NADU STREET
N PUDUR
VEPPANTHATTAI T K
PIMBALUR
PERAMBLUR 621117

2. Mr.RANJITHKUMAR C
S/O P CHINNASWAMY
FALT NO S 1 SECOND FLOOR
PLOT NO 7 P J N NAGAR
KUNDATHUR VILLAGE
SRIPERAMBADUR TALUK
KANCHEEPURAM - 600069

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorized Officer, **Canara Bank, CHENNAI SME GUINDY branch** had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **CHENNAI SME GUINDY branch** of Canara bank. The account has since been transferred to **Asset Recovery Management Branch I, Chennai.**

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice. In furtherance of the earlier notice with Reference No **ARM E-AUCTION/RANJITHKUMARJ/JN/FY 2025 - 26/03 dated 09.07.2026**: I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE

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**(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **CHENNAI SME GUINDY Branch** of the Canara Bank, since transferred to **Asset Recovery Management Branch I, Chennai** will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.08.2026**, (Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs. 63,98,480.21 (Rupees Sixty Three Lakhs Ninty Eight Thousand Four Hundred Eighty and Paise Twenty One Only)** due as on **31.07.2026** with further interest and other incidental charges thereto incurred by the bank to the Asset Recovery Management Branch I, Chennai of Canara Bank from **Mr Ranjith Kumar C**.

The Reserve Price for **property No.1** will be: **Rs. 43,00,000/- (Rupees Forty Three Lakhs Only)** and the Earnest Money Deposit for **property No.1** will be: **Rs.4,30,000/- (Rupees Four Lakhs Thirty Thousand Only)**.

The Earnest Money Deposit shall be deposited on or before **27.08.2026** by **5.00 PM**.

DETAILS OF PROPERTY:

Property No.1 (Schedule "A" Property)

All that piece and parcel of the vacant land Plot No 7,P J N Nagar,Layout CMDA Approved No 41/2012,vide letter No L1/9107/2011,Dated on 23.11.2012 ,measuring an extent of 2505 Sq Ft ., Comprised in Old S no 331/1 and 325/1,Old patta no 275,and as per New patta No 8106Comprised New S No 325/1B & 333/1B situated at Kunrathur Village,formerly Sriperambudur Taluk,Presently Kundrathur Taluk ,Kancheepuram District within Registration District of Chennai South and sub Registration District Kundrathur and the land being

Norht by :- Vacant Land

South by :- 24 Feet Road

East by :- Plot No 8

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West :- Plot No 6S & 6N

Cersai Id 400062572367.

Schedule "B" Property -

An extent of 416.75 Sq Ft ., undivided share of land in and out from the Schedule "A" of the property mentioned above together with a RCC roofed Flat identified as Flat no S1, Second Floor of 1295 Sq ft., in the premises and covered car parking including common amenities and common area

Within the limits of Registration District of Chennai South and sub Registration District Kundrathur

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Canara Bank Asset Recovery Management Branch I**, Chennai (Ph. No. 044 - 2849 6339 / 2849 6900) E-mail: **cb2361@canarabank.com** during office hours on any working day. Portal of E-Auction: <https://baanknet.com>

Date : 04.08.2026


AUTHORISED OFFICER

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**(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH I
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.08.2026**

- 1. Name and Address of the Secured Creditor** : Canara Bank,
Asset Recovery Management Branch I,
524, 8th Floor, Canara Towers,
Anna Salai, Teynampet, Chennai - 600 018
(Ph.No.044 - 2849 6339, 2849 6900)

- 2. Name and Address of the Borrowers and Guarantors** : **1.Mr.RANJITHKUMAR C**
S/O P CHINNASWAMY
NO 110 /1 NADU STREET
N PUDUR
VEPPANTHATTAI T K
PIMBALUR
PERAMBLUR 621117

2. Mr.RANJITHKUMAR C
S/O P CHINNASWAMY
FALT NO S 1 SECOND FLOOR
PLOT NO 7 P J N NAGAR
KUNDATHUR VILLAGE
SRIPERAMBADUR TALUK
KANCHEEPURAM - 600069

- 3. Total liabilities as on 31.07.2026** : **Rs. 63,98,480.21 (Rupees Sixty Three Lakhs Ninty Eight Thousand Four Hundred Eighty and Paise Twenty One Only)**with further interest and other incidental charges thereto incurred by the Bank

- 4. (a) Mode of Auction** : Online Auction (E-Auction)

(b) Details of Auction service provider : Baanknet (M/s PSB Alliance Pvt. Ltd),
(Contact No. 7046612345/6354910172/
8291220220/9892219848/ 8160205051,
Email:support.baanknet@psballiance.com/
support.baanknet@procure247.com).

- (c) Date & Time of Auction** : **28.08.2026 & Time 10:30 A.M. to 11:30 A.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (d) Portal of E-Auction** : <https://baanknet.com>

- 5. Reserve Price** : **Property No.1: Rs. 43,00,000/- (Rupees Forty Three Lakhs Only)**

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OTHER TERMS AND CONDITIONS

- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **21.08.2026** between 11.00 A.M. & 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai - 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email : support.baanknet@psballiance.com/ support.baanknet@procure247.com).**
- q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : **04.08.2026**


**AUTHORISED OFFICER
CANARA BANK**

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