## KEMISTAR CORPORATION LIMITED

604, Manas Complex, Near Jodhpur Cross Road, Satellite, Ahmedabad - 380015, Gujarat.
CIN: L24233GJ1994PLC022845 Email: kemistarbse@gmail.com Web: www.kemistar.in

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER ENDED ON JUNE 30, 2026**

(Rs. In Lakhs Except EPS)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2025 | 31.03.2026 |
| 1 | Total Income from Operations | 1005.46 | 1007.84 | 286.38 | 2702.25 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional items#) | 38.39 | 61.67 | 11.16 | 75.13 |
| 3 | Net Profit /(Loss) for the period before tax (after Exceptional items#) | 38.39 | 61.67 | 11.16 | 75.13 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional items#) | 25.14 | 42.35 | 11.16 | 55.81 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 25.14 | 42.35 | 11.16 | 55.81 |
| 6 | Equity Share Capital | 1075.94 | 1075.94 | 1075.94 | 1075.94 |
| 7 | Earnings Per Share of Rs.10/- each) | | | | |
| | 1. Basic: (In Rs) | 0.23 | 0.39 | 0.10 | 0.52 |
| | 2. Diluted: (In Rs) | 0.23 | 0.39 | 0.10 | 0.52 |
| | **NOTE: KEY STANDALONE FINANCIALS OF THE COMPANY IS AS UNDER** | | | | |
| 1 | Total Income from Operations | 24.51 | 123.12 | 29.96 | 339.17 |
| 2 | Net Profit / (Loss) for the period before tax (after Exceptional items#) | (5.74) | 10.46 | 0.75 | 19.65 |
| 3 | Net Profit / (Loss) for the period after tax (after Exceptional items#) | (5.74) | 5.55 | 0.75 | 14.74 |

**NOTE**

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated financial result for the quarter ended on 30.06.26 is available on the websites of www.bseindia.com and at www.kp-group.in/kemistar/

b) The above financials were reviewed by the audit committee and approved by the Board of Directors in the meeting held on August 13, 2026.

c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For Kemistar Corporation Limited
Sd/-
Ketan Patel
Managing Director
(DIN No. 01157786)

Date: August 13, 2026
Place: Ahmedabad

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CORRIGENDUM TO THE DRAFT LETTER OF OFFER FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

## MAHAN INDUSTRIES LIMITED

CIN: L91110GJ1995PLC024053

Registered Office: B-107, Sankalp Iconic Tower, Opp. Vikram Nagar Iscon Temple Cross Road, S.G Highway, Bodakdev, Ahmedabad-380054, Gujarat, India Tel. No +91-6355895061; E-mail: : cs@mahan.co.in; Website : www.mahan.co.in;

**OPEN OFFER FOR ACQUISITION OF UP TO 20,02,000 (TWENTY LAKHS TWO THOUSAND) EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH *("OFFER SHARES")* REPRESENTING 26% OF THE EXPANDED VOTING EQUITY SHARE CAPITAL (AS DEFINED BELOW) OF MAHAN INDUSTRIES LIMITED *("TARGET COMPANY")*, FROM PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY AT AN OFFER PRICE OF ₹ 12.00/- (RUPEES TWELVE ONLY), PAYABLE IN CASH, BY MR. NISHIL SANJAYKUMAR SHAH *("ACQUIRER-1")* AND MR. NIRANJAN NAVRATANMAL JAIN *("ACQUIRER - 2")* ARE COLLECTIVELY REFERRED TO AS THE *"ACQUIRERS")*, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED *("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").***

This Corrigendum to the Draft Letter of offer ("DLOF") is being issued by **Aftertrade Broking Private Limited, ("Manager to the Offer")**, for and on behalf of the Acquirers to the Public Shareholders of the Target Company.

This Corrigendum should be read in continuation with, Public Announcement ("PA") dated July 16, 2026, Detailed Public Statement ("DPS") dated July 21, 2026 published on July 21, 2026, in Financial Express (English) all editions, Jansatta (Hindi) all editions, Mumbai Lakshdeep (Marathi) Mumbai Edition and Financial Express Gujarati (Ahmedabad Edition), the Draft letter of offer dated July 27, 2026 which has been sent to BSE Limited (BSE) on which Equity Shares of Target Company are listed and to the Securities and Exchange Board of India (SEBI) and the Target Company in accordance with the SEBI (SAST) Regulations.

This Corrigendum is issued in all the newspapers in which DPS was published in compliance with the SEBI (SAST) Regulations, 2011.

Capitalised terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed in the DLOF, unless otherwise defined.

The Public Shareholders of **MAHAN INDUSTRIES LIMITED ("Target Company")** are requested to note the developments/amendments with respect to and in connection with PA, DPS and DLOF:

1. Point I mentioned on page no. 12 of Dlof should be read as follows:
   ***"Preferential Allotment / Preferential Issue:*** *shall mean the proposed issuance and allotment of an aggregate of 32,00,000 Equity Shares and 2,16,55,216 Convertible Warrants, each having a face value of ₹10/-, to the proposed allottees, namely the Acquirers and non-promoters, for cash consideration at a price of ₹12.00 per Equity Share and ₹12.00 per Convertible Warrant. Out of the 32,00,000 Equity Shares, 22,00,000 Equity Shares are proposed to be allotted to Acquirer-1 and 10,00,000 Equity Shares to Acquirer-2. Further, out of the 2,16,55,216 Convertible Warrants, 17,56,000 Convertible Warrants are proposed to be issued to Acquirer-1 and 6,90,000 Convertible Warrants to Acquirer-2, while the remaining Convertible Warrants shall be allotted to non-promoter. Each Convertible Warrant shall be convertible into one Equity Share of the Target Company. The Preferential Issue was approved by the Board of Directors at its meeting held on July 16, 2026, and is subject to the approval of the shareholders and such other regulatory approvals as may be required."*
2. Point III.A.2 on page no. 13-14 and Point IV.6 on page no. 17 of Dlof should be read as follows:
   *"The Board of Directors of the Target Company, at its meeting held on July 16, 2026, approved a resolution authorizing the issuance and allotment of 32,00,000 Equity Shares and 2,16,55,216 Convertible Warrants, each having a face value of ₹10/- (Rupees Ten Only), to the Acquirers and non-promoter allottees on a preferential basis. Pursuant to the said resolution, out of the 32,00,000 Equity Shares, 22,00,000 Equity Shares are proposed to be allotted to Acquirer-1 and 10,00,000 Equity Shares to Acquirer-2. Further, out of the 2,16,55,216 Convertible Warrants, 17,56,000 Convertible Warrants are proposed to be issued to Acquirer-1 and 6,90,000 Convertible Warrants to Acquirer-2, while the remaining Convertible Warrants shall be allotted to non-promoter, subject to the approval of the equity shareholders of the Target Company, the Stock Exchange, and compliance with the provisions of the Companies Act, 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018. Further, the proposed issuance and allotment of Convertible Warrants on a preferential basis shall not form part of the Expanded Voting Share Capital of the Target Company, as the warrants shall be exercisable only after the expiry of four (4) months from the completion of the Offer and before the expiry of eighteen (18) months from the date of their allotment. This disclosure is being made as the proposed issuance constitutes a related and simultaneous transaction forming part of the overall acquisition strategy."*
3. Inserted the Point IX.7 on page no. 28 of Dlof
   ***"OTHER APPROVAL:*** *The Target Company shall obtain in-principle approval from BSE Limited ("Stock Exchange") for the listing of Equity Shares proposed to be allotted on a preferential basis to the Acquirers and non-promoter public shareholders."*
4. Point VII. mentioned on page no. 21 should be read as follows:
   *"The Board of Directors of the Target Company, at its meeting held on July 16, 2026, approved a resolution authorizing the issuance and allotment of 32,00,000 Equity Shares and 2,16,55,216 Convertible Warrants, each having a face value of ₹10/- (Rupees Ten Only), to the Acquirers and non-promoter allottees. Pursuant to the said resolution, out of the 32,00,000 Equity Shares, 22,00,000 Equity Shares are proposed to be allotted to Acquirer-1 and 10,00,000 Equity Shares to Acquirer-2. Further, out of the 2,16,55,216 Convertible Warrants, 17,56,000 Convertible Warrants are proposed to be issued to Acquirer-1 and 6,90,000 Convertible Warrants to Acquirer-2, while the remaining Convertible Warrants shall be allotted to non-promoter, subject to the approval of the equity shareholders of the Target Company, the Stock Exchange, and compliance with the provisions of the Companies Act, 2013 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018."*
5. Inserted the Regulation 4 on Point 1 on cover page, Point 1 on page no. 4, Point III.A)1. on page no. 13, Point III.A)3. on page no. 14, Point B)1. on page no 15 and Point IV.1, IV.6, IV.7 on page no. 17 of Dlof
6. Point X.B.7 on page no. 31 of Dlof should be read as follows:
   *"The Acquirers have deposited more than 25% of the consideration payable to the public shareholders under the Open Offer. Accordingly, the Acquirers have confirmed that they possess adequate financial resources to fulfil their obligations under the Open Offer and have made firm financial arrangements to finance the acquisition of the Offer Shares in accordance with Regulation 25(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011."*
7. Point 5 on cover page, the first four lines of the paragraph in Point 2.2 on page 4, Point III.B.10 on page no. 16 and the first five lines of the paragraph in Point IX.1 on page no. 27 of Dlof should be read as follows:
   *"As of the date of this Draft Letter of Offer, no statutory approvals are required by the Acquirers to complete the underlying transaction and the Open Offer, except for the prior approval of the Reserve Bank of India ("RBI")."*
8. Point V.B.5 on page no. 19 of Dlof should be read as follows:
   *"Interest in the Target Company.*

a. *Mr. Nishil Sanjaykumar Shah ("Acquirer-1") is appointed as a Professional Director (Executive Director) of the Target Company.*

b. *Mr. Niranjankumar Navratanmal Jain ("Acquirer-2") is appointed as a Professional Director (Executive Director) and Chief Financial Officer (CFO) of the Target Company."*

9. Point VIII.20, specifically points 2 and 3 of the table, on page no. 24 of the DLOF should be read as follows:

| Sr. No. | Director Name | Designation | Date of Appointment | Whether Promoter or not |
|---|---|---|---|---|
| 1. | Niranjankumar Navratanmal Jain | Professional Director (Executive Director) | 05/11/2025 | No |
| 2. | Nishil Shah | Professional Director (Executive Director) | 05/11/2025 | No |

Except as detailed in this Corrigendum, all other terms and contents of the PA, DPS and DLOF remain unchanged.
The Acquirers accepts full responsibility for the information contained in this Corrigendum and for the fulfilment of their obligations under the SEBI (SAST) Regulations, 2011.
This Corrigendum will be available on the website of the Securities and Exchange Board of India at www.sebi.gov.in.

**ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF ALL THE ACQUIRERS**

AFTERTRADE

| | | |
|---|---|---|
| **Name** | : | Aftertrade Broking Private Limited |
| **Registered Office Address** | : | 206, 2nd Floor, Time Square, Beside Pariseema Complex, C G Road, Navrangpura, Ahmedabad, Gujarat, India, 380009; |
| **Tel. No.** | : | +91-7801918080 |
| **Website** | : | www.aftertrade.in; |
| **SEBI Reg. No.** | : | INM000013110 |
| **Contact Person** | : | Mr. Vanesh Panchal |
| **Email Id** | : | mb@aftertrade.in; |

**For and on behalf of Acquirers**

**Nishil Sanjaykumar Shah (Acquirer-1)** **Niranjankumar Navratanmal Jain (Acquirer-2)**

**Date: August 14, 2026**
**Place: Ahmedabad**

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## SUBEX LIMITED

subex New Possibilities. Now Possible.

**(CIN: L85110KA1994PLC016663)**
**Registered Office:** Pritech Park - SEZ, Block -09, 4th Floor, B Wing, Survey No. 51-64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru, Karnataka, India - 560 103 Phone: 080 3745 1377
Email: investorrelations@subex.com Website: www.subex.com

### NOTICE TO THE MEMBERS

Members of Subex Limited ("the Company") are hereby informed that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and the Rules, the General Circular No.03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circular") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, a Postal Ballot Notice seeking members' approval to the resolutions set out in the said notice has been sent electronically to those whose email ID is registered with the Company / Kfin Technologies Ltd ("RTA") / Depository Participants/ Depositories, as on Friday, August 07, 2026 ('Cut-off Date). The Company has completed electronic dispatch of the Postal Ballot Notice on Thursday, August 13, 2026.

The Postal Ballot notice is available on the Company's website at https://www.subex.com/investors/investor-information/#postal-ballot website of NSDL at https://www.evoting.nsdl.com. and on the websites of BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively .

The Company has engaged the services of the National Securities and Depositories Limited (NSDL) as agency to provide e-voting facility to the members. The instructions for e-voting are provided in the Postal Ballot Notice. Members can vote on the said resolutions only through e-voting which commenced on Friday, August 14, 2026, at 9.00 am (IST) and ends on Saturday, September 12, 2026, at 5:00 pm (IST). E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled forth with by NSDL upon expiry of the aforesaid period.

The members may note that only those Members whose names appear in the Register of Members/list of Beneficial Owners as on the cut-off date, i.e. Friday, August 07, 2026, are entitled to cast their votes by e-voting. The voting rights of a member shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date

Members whose email address is not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:

i. Members holding share(s) in physical mode are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.subex.com) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500 032 or writing to einward.ris@kfintech.com.

ii. Members holding share(s) in electronic mode are requested to register/ update their e-mail address with their respective Depository Participants to receive all communications from the Company electronically.

The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e. Saturday, September 12, 2026. The results of e-voting will be announced on or before Monday, September 14, 2026. The results will displayed on the Company's website at www.subex.com and the website of NSDL at https://www.evoting.nsdl.com. The results will simultaneously be submitted to the Stock Exchanges i.e., BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

In case of any queries, refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request at evoting@nsdl.com. Members may also write to the Company at investorrelations@subex.com or call at +91 80 3745 1377.

**For Subex Limited**
**Sd/-**
**Ramu Akkili**
**Company Secretary & Compliance Officer**

Place : Bengaluru
Date : August 13, 2026

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बैंक ऑफ़ इंडिया Bank of India BOI

**શાખાઃ અંબીકા નગર | કડી | માણસા | મુંદ્રા**
**ગાંધીનગર ઝોન**

### સમાનગીરો મૂકેલ વાહનની ૧૫ દીવસની જાહેર હરાજીની નોટીસ

આથી વાહન લોન લેનાર નીચેના કરજદાર, તેમના કાનૂની વારસદાર અને સામાન્ય જનતાનુ ધ્યાન દોરવામાં આવે છે કે બેંક દ્વારા વારંવાર રીમાઈન્ડર/નોટિસ આપવા છતા, નીચેના કરજદારે બેંકને તેમના લ્હેણાંની ચુકવણી કરી નથી.
આથી આ નોટીસ પ્રકાશિત કરવામાં આવે છે કે જો તેઓ તારીખ ૦૮.૦૯.૨૦૨૬ સુધીમાં તેમના સંબંધિત વાહન લોન ખાતામાં (આજ સુધીનું વ્યાજ અને તમામ કોસ્ટ ચાર્જીસ/ખર્ચાઓ સહીત) તેમના તમામ લ્હેણાં જમાં કરાવવામાં નિષ્ફળ જશે તો https://baanknet.com દ્વારા તા. ૦૯.૦૯.૨૦૨૬ ના રોજ સવારે ૧૧:૦૦ વાગ્યાથી તેમના સમાનગીરો મૂકેલ વાહન (જેમ છે જ્યાં છે' 'જે છે તે મુજબ' 'જે કાંઈ છે' અને 'આશ્રય વિના') જાહેર જનતા માટે ઓનલાઈન હરાજીમાં મૂકવામાં આવશે. આ માટે બેંક સંબંધિત ઋણ લેનારને થતી કોઈપણ અસુવિધા અથવા નુકશાન માટે જવાબદાર રહેશે નહિં અને આ સંબંધમાં ઋણ લેનાર તરફથી કોઈપણ આક્ષેપો અથવા રજૂઆતોને ધ્યાનમાં લેવામાં આવશે નહિં.
બિડિંગમાં ભાગ લેવા માટે રસ ધરાવતી વ્યક્તિઓએ નીચે દર્શાવેલ બેંક ખાતામાં તારીખ ૦૯.૦૯.૨૦૨૬ સુધીમાં અથવા તે પહેલા ઈએમડીની રકમ જમાં કરાવવાની રહેશે. જે વ્યક્તિઓએ અંતિમ બિડિંગમાં ભાગ લીધો હોય અને સૌથી વધુ બિડ કરી હોય તો તેમની બિડ સ્વીકારવામાં આવશે અને તેઓ સાત દિવસની અંદર બેંકમાં સંપૂર્ણ રકમ જમા કરાવવા માટે સમર્થ હોવા જોઈએ, જો તેમ કરવામાં અસફળ રહેશે તો તેમની ઈએમડીની રકમ જપ્ત કરવામાં આવશે. જો બિડિંગની કિંમત ઓછી કે અપૂરતી આવી હોવાનું જણાયુ હોય તો બેંક કોઈપણ કારણ આપ્યા વગર હરાજી રદ કરવાનો અધિકાર અનામત રાખે છે. વધુમાં, જો જરૂરી હોય તો, બેંક ઉપરોક્ત સુનિશ્ચિત હરાજીની તારીખ, સમય અથવા સ્થાન બદલવાનો અથવા કોઈ પણ કારણ આપ્યા વિના તેને રદ કરવાનો અધિકાર અનામત રાખે છે.

| કરજદારનું નામ, ખાતા નંબર અને બાકી લ્હેણાં | સમાનગીરો મૂકેલ વાહનનું મોડલ અને રજીસ્ટ્રેશન નંબર (એન્ફોર્સમેન્ટ એજન્સી દ્વારા જપ્ત) | વાહન નિરીક્ષણની તા. અને સમય | રીઝર્વ કિંમત અને ઈએમડી | બીડ વધારવાની રકમ | ઈ-હરાજીની તારીખ અને સમય |
|---|---|---|---|---|---|
| શ્રીમતી સરોજબેન મનોજકુમાર પંડ્યા અંબીકાનગર શાખા, ખાતા નં. ૨૨૧૫૬૦૫૧૦૦૦૦૪૨૦ એનપીએ તા. ૨૪.૦૪.૨૦૨૬ એનપીએ મુજબ બાકી લ્હેણા રૂા. ૬,૭૧,૭૮૬.૦૦ + વસૂલ ન કરેલ વ્યાજ+ચાર્જીસ | ટાટા પંચ ACC DZ 1.2 CNG S BS6 PH2 રજી. નં. GJ-18-EB-0510 ચેસીસ નં. MAT867007PPHD6995 એન્જીન નં. REVTRN16HWXMF7781 કલરઃ ટીઆરઓ મીસ્ટ | તારીખ ૦૭.૦૯.૨૦૨૬ સમયઃ સવારે ૧૧:૦૦ થી સાંજે ૫:૦૦ | રીઝર્વ કિંમત ૩,૪૦,૦૦૦/- ઈએમડી ૩૪,૦૦૦/- | રૂા. ૧૦,૦૦૦/- | તારીખ ૦૯.૦૯.૨૦૨૬ સમય સવારે ૧૧ થી સાંજે ૫ |
| શ્રી અરવીંદકુમાર લક્ષ્મણભાઈ બજાનીયા કડી શાખા, ખાતા નંબર ૨૨૦૫૭૨૩૧૦૦૦૦૦૩૧ એનપીએ તા. ૨૮.૧૦.૨૦૨૫ એનપીએ મુજબ બાકી લ્હેણા રૂા. ૩,૮૭,૨૯૪.૧૭ + વસૂલ ન કરેલ વ્યાજ+ચાર્જીસ | ટાટા એસ ગોલ્ડ - CNG BS 6 (લોડીંગ વાહન) રજી. નં. GJ-02-AT-2844 ચેસીસ નં. MAT556002NVN68168 એન્જીન નં. 275CNG17NXXSG3784 કલરઃ વ્હાઈટ | તારીખ ૦૭.૦૯.૨૦૨૬ સમયઃ સવારે ૧૧:૦૦ થી સાંજે ૫:૦૦ | રીઝર્વ કિંમત ૨,૩૨,૫૦૦/- ઈએમડી ૨૩,૨૫૦/- | રૂા. ૧૦,૦૦૦/- | તારીખ ૦૯.૦૯.૨૦૨૬ સમય સવારે ૧૧ થી સાંજે ૫ |
| શ્રી હરેશ લક્ષ્મણભાઈ વાઘેલા માણસા શાખા, ખાતા નંબર ૨૧૧૫૬૦૫૧૦૦૦૦૧૫૩ એનપીએ તા. ૦૬.૦૯.૨૦૨૫ એનપીએ મુજબ બાકી લ્હેણા રૂા. ૬,૦૮,૮૨૭.૮૬ + વસૂલ ન કરેલ વ્યાજ+ચાર્જીસ | મારૂતી સુઝુકી સ્વીફ્ટ VXI 1.2 L 5MT SRR4HV100 રજી. નં. GJ-18-EB-4607 ચેસીસ નં. MBHCZCB3SPGC73734 એન્જીન નં. K12NP1456897 કલરઃ પર્લ મેટાલીક વ્હાઈટ | તારીખ ૦૭.૦૯.૨૦૨૬ સમયઃ સવારે ૧૧:૦૦ થી સાંજે ૫:૦૦ | રીઝર્વ કિંમત ૩,૮૪,૦૦૦/- ઈએમડી ૩૮,૪૦૦/- | રૂા. ૧૦,૦૦૦/- | તારીખ ૦૯.૦૯.૨૦૨૬ સમય સવારે ૧૧ થી સાંજે ૫ |
| શ્રી કનૈયા કુમાર મુંદ્રા શાખા, ખાતા નંબર ૩૮૨૫૬૦૫૧૦૦૦૦૧૭૧ એનપીએ તા. ૦૧.૦૫.૨૦૨૬ એનપીએ મુજબ બાકી લ્હેણા રૂા. ૫,૮૬,૬૬૬.૪૯ + વસૂલ ન કરેલ વ્યાજ+ચાર્જીસ | ટાટા નેક્સોન XZ+0 DK 1.2 RTNBS6 રજી. નં. GJ-12-FB-1477 ચેસીસ નં. MAT627175NLB15483 એન્જીન નં. REVTRN11BXXM19660 કલરઃ એટલાસ બ્લેક | તારીખ ૦૭.૦૯.૨૦૨૬ સમયઃ સવારે ૧૧:૦૦ થી સાંજે ૫:૦૦ | રીઝર્વ કિંમત ૫,૭૮,૦૦૦/- ઈએમડી ૫૭,૮૦૦/- | રૂા. ૧૦,૦૦૦/- | તારીખ ૦૯.૦૯.૨૦૨૬ સમય સવારે ૧૧ થી સાંજે ૫ |

**એનઈએફટી / અન્ય માધ્યમ દ્વારા બાકી રહેલ બીડની રકમ જમા કરવવા માટે બેંક ખાતાની વિગતઃ**
બેંક ઓફ ઈન્ડિયા, અંબીકા નગર શાખા, ખાતા. નં. 221590200000033, આઈએફએસસી કોડઃ BKID0002215
બેંક ઓફ ઈન્ડિયા, કડી શાખા, ખાતા. નં. 220590200000033, આઈએફએસસી કોડઃ BKID0002205
બેંક ઓફ ઈન્ડિયા, માણસા શાખા, ખાતા. નં. 211590200000033, આઈએફએસસી કોડઃ BKID0002115
બેંક ઓફ ઈન્ડિયા, મુંદ્રા શાખા, ખાતા. નં. 382590200000033, આઈએફએસસી કોડઃ BKID0003825

હરાજીના વેચાણની બીડ અને ઈએમડી ડીપોઝીટ વેબસાઈટ દ્વારા ઓનલાઈન થશે અને હરાજીની નિયમો અને શરતો માટે મહેરબાની કરીને બેંક ઓફ ઈન્ડિયા, સુરક્ષિત લેણદારની લીંક https://baanknet.com અને https://www.bankofindia.bank.in/ નો સંદર્ભ લો. હરાજી માટેની વધુ માહિતી માટે મહેરબાની કરીને બેંક ઓફ ઈન્ડિયા, અંબીકા નંગર શાખાઃ ૯૮૨૫૨ ૫૧૮૦૦, કડી શાખાઃ ૯૧૭૩૦ ૭૬૬૮૯, માણસા શાખાઃ ૭૫૪૧૮ ૫૮૦૮૧, મુંદ્રા શાખાઃ ૮૮૬૦૫ ૮૭૦૭૫ ઉપર સંપર્ક કરો.

તારીખઃ ૧૪.૦૮.૨૦૨૬, સ્થળઃ ગાંધીનગર ઝોન અધિકૃત અધિકારી, બેંક ઓફ ઈન્ડિયા



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## DAFFODIL SOFTWARE PRIVATE LIMITED

CIN: U74899HR1999PTC066889
Regd. Office: 9th Floor, Tower B-1, DLF Silokhera SEZ, Sector-30, Gurugram, Haryana - 122001

Notice is hereby given that an Extra-Ordinary General Meeting ("EGM") of the Members of Daffodil Software Private Limited will be held on **Monday, 24th August 2026 at 11:00 A.M.** at the Registered Office of the Company at the above address, to re-affirm a Special Resolution under Section 66 of the Companies Act, 2013, for reduction of the paid-up equity share capital of the Company from ₹2,35,69,000 to ₹2,19,49,500, by cancellation of 1,61,950 equity shares held by certain Non-Promoter Public Shareholders, at a fair value of ₹288.19 per equity share, subject to confirmation by the Hon'ble National Company Law Tribunal, Chandigarh Bench, in CP No. 44/Chd/Hry/2026.
This notice is being published pursuant to the directions of the Hon'ble National Company Law Tribunal, Chandigarh Bench, vide Order dated 23rd July, 2026. Members may contact the Company at accounts@daffodilsw.com for a copy of the full Notice and Explanatory Statement.

For Daffodil Software Private Limited
Sd/-
Director
DIN: 08061734

Date: August 13, 2026
Place: Gurugram

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## IKAT EXPORTS PRIVATE LIMITED

**(CIN- U70100OR2004PTC007641)**

Reg Off: 501, 5th Floor, Forum Mart, Kharavela Nagar, Bhubaneswar - 751007, Odisha, Website: www.ikatexports.com, Email: contact@ikatexports.com, *Contact No. : 0674-2380998*

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026**

The aforementioned financial results, Limited Review Report along with required disclosures are available on the website of BSE Limited **(www.bseindia.com)** and on the Company's website at **www.ikatexports.com.** The same can also be accessed by scanning the QR Code provided below:

Scan the **QR Code** to view the financial results

**Note: The above information is in accordance with Regulation 52 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

on behalf of the Board of Directors
Sd/-
**Rohit Raj Modi, Director**
DIN: 00180505

Date: 12th August, 2026
Place: Bhubaneswar

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## AVADH RAIL INFRA LIMITED

**Corporate Identity No:** U25199TN1980PLC008354;
**Registered Office:** P.A 5, Industrial Complex, Maraimalai Nagar, Kanchipuram, Chengalpattu, Chennai - 603 209, TamilNadu, India;
**Corporate Office:** 702, Felix Square, Near Lulu Mall, Sushant Golf City, Lucknow - 226 030, Uttar Pradesh, India;
**Mob. No.:** +91-93075 23001;
**Email ID:** compliance@avadhrail.com; **Website:** www.avadhrail.com

Recommendations of the Committee of Independent Directors **("IDC")** of Avadh Rail Infra Limited **("Company")** under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, **("SEBI Delisting Regulations")** on the delisting offer made by member of the Promoter and Promoter Group of the Company viz., Mr. Abhishek Saraff **("Acquirer")** to the Public Shareholders of the Company for acquiring all the equity shares that are held by public shareholders, individually; and consequently voluntarily delist the Equity Shares from the only stock exchange where the equity shares of the Company are listed i.e. The Calcutta Stock Exchange Limited **("Stock Exchange")**.

| | | |
|---|---|---|
| 1. | Date | August 13, 2026 |
| 2. | Name of the company | **AVADH RAIL INFRA LIMITED** |
| 3. | Details of the Delisting offer pertaining to the Company | Voluntary Delisting Offer made by the Acquirer for acquisition of 4,765 (Four Thousand Seven Hundred Sixty-Five) Equity Shares of Rs.10/- each **("Offer Shares")** representing 0.89% of the total issued Equity Share Capital of the Company from the Public Shareholders and consequent Voluntary Delisting of the Equity Shares from The Calcutta Stock Exchange Limited **("Stock Exchange")** in accordance with the SEBI Delisting Regulations.<br>Floor Price: Rs.4,660/- per Equity Share<br>Initial Public Announcement dated September 01, 2025 **("IPA")** issued by M/s. Intelligent Money Managers Private Limited, Manager to the Delisting Offer, on behalf of the Acquirer.<br>Detailed Public Announcement dated August 07, 2026 **("DPA")** and Letter of Offer dated August 07, 2026 **("LOF")** has been issued by Mr. Abhishek Saraff **("Acquirer")**, part of the Promoter Group |
| 4. | Name of the Acquirer | Mr. Abhishek Saraff |
| 5. | Name of the Manager to the Delisting Offer | **Intelligent Money Managers Private Limited**<br>**CIN:** U65923WB2010PTC156220<br>2nd Floor, YMCA Building, 25, Jawaharlal Nehru Road, Kolkata - 700 087, West Bengal, India<br>**Contact Person:** Mr. Amit Kumar Mishra;<br>**Tel. No.:** +91 - 33 - 4065 6289;<br>**Email:** info@intelligentgroup.org.in;<br>**Website:** www.intelligentgroup.org.in/;<br>**SEBI Registration No.:** INM000012169;<br>**Validity Period:** Permanent. |
| 6. | Members of the Committee of Independent Directors | **Name of the Independent Director** — **Designation**<br>Kalyanaraman Ganesan — Chairman & Member<br>Manoj Kumar Agarwal — Member<br>Manish Kandpal — Member |
| 7. | IDC Member's relationship with due Company (Director, Equity Shares owned, any other contract/ relationship, if any | All the members of IDC are presently acting in the capacity of Non-executive & Independent Directors of the Company.<br>None of the members of IDC hold any equity shares of the Company.<br>None of the members of the IDC have entered into any contract or have any relationship with the Company. |
| 8. | Trading in the Equity Shares/ other securities of the Company by IDC Members | None of the members of the IDC have traded in the equity shares of the Company during the 12 (twelve) months period preceding the date of the IPA.<br>None of the members of the IDC have traded in any of the equity shares/ securities of the Company during the period from the date of the IPA till the date of this recommendation. |
| 9. | IDC Members' relationship with the Acquirers (Director, Equity Shares owned, any other contract/ relationship, if any | None of the members of IDC have any relationship with the Acquirer. |
| 10. | Trading in the equity shares/ other securities of the Acquirers by IDC members | Not applicable as the Acquirer is an Individual. |
| 11. | Recommendation on the Delisting Offer, as to whether the Delisting Offer is fair and reasonable | Based on the review of IPA issued by the Manager to the Delisting Offer on behalf of the Acquirer, DPA and LOF has been issued by Mr. Abhishek Saraff **("Acquirer")**, part of the Promoter Group, the Due Diligence Report of the Peer Review Company Secretary and based on Floor Price certificate issued by Mr. Suman Kumar Verma, an IBBI Registered valuer bearing Registration No. IBBI/RV/05/2019/12376, the members of the IDC believe that the Delisting Offer, is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable. |
| 12. | Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. company's website, whether its detailed recommendations along with written advice of the independent adviser, if any, can be seen by the shareholders) | The members of the IDC have considered the following reasons provided by the Acquirer in the IPA for making recommendations:<br>a) The proposed delisting would enable the members of the Promoter Group to obtain full ownership of the Company, which in turn will provide enhanced operational flexibility. As the Company will no longer remain listed, there will be reduction in dedicated management time to comply with the requirements associated with continued listing of equity shares, which can be refocused to its business;<br>b) The delisting proposal will enhance the Company's operational, financial and strategic flexibility including but not limited to corporate restructurings, acquisitions, exploring new financing structures, including financial support from the Promoter Group;<br>c) The proposed delisting will result in reduction of the ongoing substantial compliance costs which includes the costs associated with listing of equity shares such as annual listing fee and fees payable to share transfer agents, expenses towards shareholders' servicing and such other expenses required to be incurred as per the applicable securities law;<br>d) The shares of the Company are infrequently traded on the stock exchange. The delisting proposal is in the interest of the Public Shareholders as it will provide them an opportunity to exit from the Company at a price determined in accordance with the Delisting Regulations, providing immediate liquidity and uncertainty associated with infrequently traded shares.<br>Based on the review of IPA, DPA and LOF issued by the Manager to the Delisting Offer on behalf of the Acquirer, Due Diligence Report of the Peer Review Company Secretary and the above reasons for delisting, the members of IDC are of the opinion that the Delisting Offer is fair and reasonable and in the interest of the Public Shareholders of the Company. Besides other factors, the members of the IDC specially took note of the fact that the Delisting Offer will provide the Public Shareholders an opportunity to realize immediately a certain value for their share at a time of uncertainty associated with infrequently traded shares.<br>IDC recommends the public shareholders to bid their shares at their preferred price in reverse book building as the Floor Price announced by the Promoter Acquirer is only indicative.<br>The IDC, however, suggests that the Public Shareholders of the Company should independently evaluate the Delisting Offer and take informed decision in respect of the Delisting Offer.<br>This statement of recommendation will be available on the website of the Company at www.avadhrail.com. |
| 13. | Disclosure of the voting pattern | The recommendations were unanimously approved by the members of IDC. |
| 14. | Details of the independent advisers, if any | None |
| 15. | Any other matter(s) to be highlighted | None |

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omissions of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.

**For and on behalf of the Committee of Independent Directors of Avadh Rail Infra Limited**
**Sd/-**
**Kalyanaraman Ganesan**
**Chairman of the Committee of Independent Directors**
**DIN:** 02013349

**Date: August 13, 2026**
**Place: Lucknow**