

	INDIAN OVERSEAS BANK	PHONE: 02962-253831 02692-259354
	Anand Branch (0399)	
	Shop No 5 & 6, Ground Floor, M.S. Plaza Complex	
	Near M. B. Patel Science College, Anand- 388001	E - Mail: job0399@iob.in Date: 18.08.2026

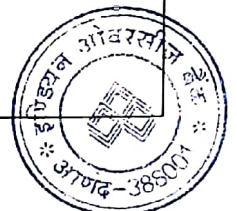
E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of Indian Overseas Bank, Secured Creditor, will be sold on **05.09.2026 "As is where is", "As is what is" and "Whatever there is"** basis on for the recovery of **Rs. 81,60,265.94/- (Rupees Eighty One Lakhs Sixty Thousand Two Hundred Sixty Five and Ninety Four Paise Only)** as on **31.07.2026** due to the Indian Overseas Bank, Secured Creditor from the borrower(s)) 1 M/s Dilip Kela Bhandar Sarsa (Borrower) Add.- Sarsa Chokdi Char rasta, Sarsa, Anand 2. Mr. Dilipsha Allarakha Diwan (Prop. Borrower) Add.- Diwan Street, Near Bus Stand Vadod, Anand. 3. Mr. Allarakha Diwan (Guarantor) Add.- Diwan Street, Near Bus Stand Vadod, Anand. 4. Mr. VasmiidbhaSi Sirajbhai Vohra Add.- 17, Krishna Residency, Vadod, Anand

DESCRIPTION OF THE PROPERTIES

Lot No	Property details	Reserve Price Rs.	EMD in Rs.
1	Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at Plot No. 18 Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 93.72 Sq mtrs owned by Mr. Vasmiidbhai Sirajbhai Vahora Boundaries- Plot No 18 On East: By Plot No. 11 On West: By 7.50 mtrs wide approach road On North: By Plot No 19 On South: By Plot No 17 QR Code 	Rs. 4,20,000/-	Rs.42,000/-
2.	Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at Plot No. 20 Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad	Rs. 4,20,000/-	Rs 42,000/-



Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 93.72 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora
Boundaries-

Plot No 20

On East: By Plot No 9
On West: By 7.50 mtrs wide approach road
On North: By Plot No. 21
On South: By Plot No. 19

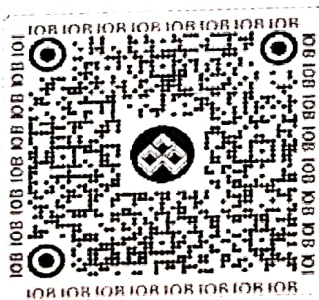
QR Code



Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at **Plot No. 21** Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 101.57 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora
Boundaries-

Plot No 21

On East: By Plot no 8
On West: By 7.50 mtrs wide approach road
On North: By Land of Survey No 1082/1
On South: By Plot No. 20



Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at **Plot No. 34** Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 92.96 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora
Boundaries-

Plot No 34

Rs. 4,20,000/-

Rs 42,000/-

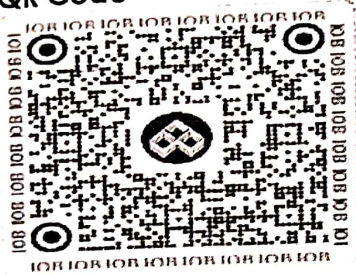
Rs. 3,97,200/-

Rs. 39,720/-



On East: By Plot no 25
On West: By 9.00 mtrs wide approach road
On North: By Plot No 35 of same society
On South: By Plot No. 33 of same society

QR Code

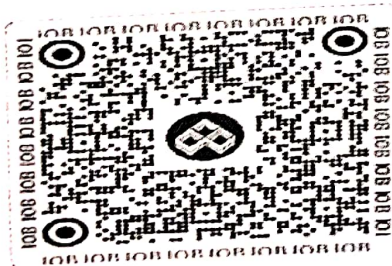


Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at **Plot No. 37** Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Vaisad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 92.96 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora

Plot No 37

On East: By Plot no 22
On West: By 9.00 mtrs wide approach road
On North: By Land of Survey No 1082/1
On South: By Plot No. 36 of same society

QR Code



Rs. 5,27,400/-

Rs. 52,740/-

***Bank's dues have priority over the statutory dues**

For detailed terms and conditions of the sale, please refer to the link provided in secured creditor's website i.e. www.iob.in [<https://baanknet.com/>] and Bank's approved e-auction service provider website i.e. <https://baanknet.com/>

Date: 18.08.2026

Place: Anand

Authorized Officer

This may also be treated as a Notice under Rule 8(6) / Rule 9(1) of Security Interest (Enforcement) Rules 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.



**Indian Overseas Bank**

(Central Office: P.B. No. 3765, 763 Anna Salai, Chennai - 600002)

Anand Bazaar Branch (0399)

Shop No 5 & 6, Ground Floor, M.S. Plaza Complex

Near M. B. Patel Science College,

Anand- 388001

Tel: 02962-253831

02692-259354

Email: iob0399@iob.in

Date: 18.08.2026

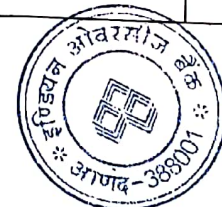
E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

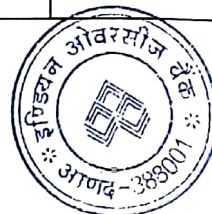
Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold **on 05.09.2026 "As is where is", "As is what is" and "Whatever there is" basis** on for recovery of **Rs. 81,60,265,94/- (Rupees Eighty One Lakhs Sixty Thousand Two Hundred Sixty Five and Ninety Four Paise Only) as on 31.07.2026** due to the Indian Overseas Bank, Secured Creditor from the borrower(s) 1 **M/s Dilip Kela Bhandar Sarsa (Borrower)** Add.- Sarsa Chokdi Char rasta, Sarsa, Anand 2. **Mr. Dilipsha Allarakha Diwan (Prop. Borrower)** Add.- Diwan Street, Near Bus Stand Vadod, Anand. 3. **Mr. Allarakha Diwan (Guarantor)** Add.- Diwan Street, Near Bus Stand Vadod, Anand. 4. **Mr. Vasmidbhai Sirajbhai Vohra Add.-** 17, Krishna Residency, Vadod, Anand

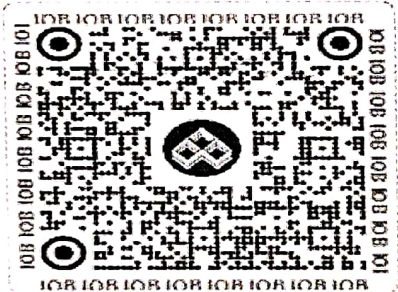
SCHEDULE OF PROPERTY (IES)

S.No.	Property Details	Reserve Price Rs.	EMD Rs.
1	Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at Plot No. 18 Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 93.72 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora Boundaries- Plot No 18 On East: By Plot No. 11 On West: By 7.50 mtrs wide approach road On North: By Plot No 19 On South: By Plot No 17 QR Code 	Rs. 4,20,000	Rs.42,000/-

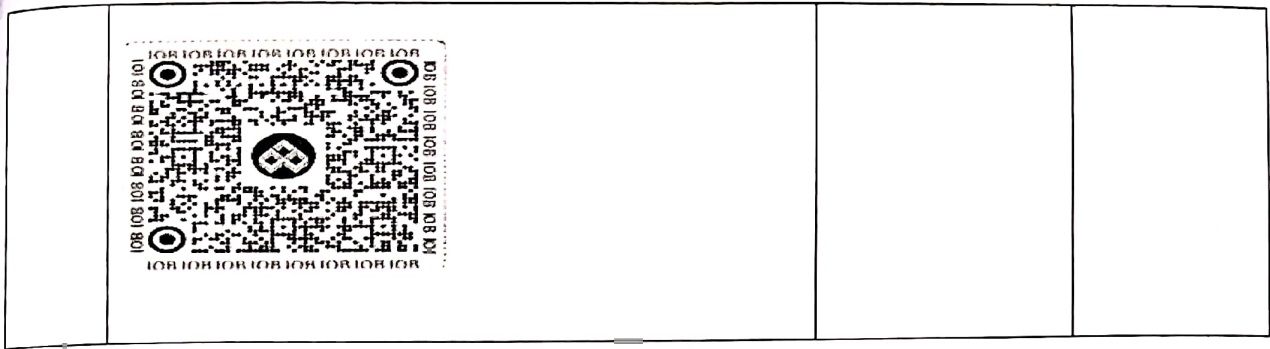


2.	Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at Plot No. 20 Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 93.72 Sq mtrs owned by Mr. Vasnidbhai Sirajbhai Vahora Boundaries- Plot No 20 On East: By Plot No 9 On West: By 7.50 mtrs wide approach road On North: By Plot No. 21 On South: By Plot No. 19 QR Code 	Rs. 4,20,000/-	Rs 42,000/-
3	Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at Plot No. 21 Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 101.57 Sq mtrs owned by Mr. Vasnidbhai Sirajbhai Vahora Boundaries- Plot No 21 On East: By Plot no 8 On West: By 7.50 mtrs wide approach road On North: By Land of Survey No 1082/1 On South: By Plot No. 20 QR code 	Rs. 4,20,000	Rs 42,000/-



4	Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at Plot No. 34 Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 92.96 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora Boundaries- Plot No 34 On East: By Plot no 25 On West: By 9.00 mtrs wide approach road On North: By Plot No 35 of same society On South: By Plot No. 33 of same society QR Code 	Rs. 3,97,200	Rs.39,720/-
5	Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at Plot No. 37 Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 92.96 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora Boundaries Plot No 37 On East: By Plot no 22 On West: By 9.00 mtrs wide approach road On North: By Land of Survey No 1082/1 On South: By Plot No. 36 of same society QR Code	Rs. 5,27,400	Rs. 52,740/-





*Outstanding dues of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc): To be ascertained by the bidder

* Bank's dues have priority over the statutory dues

Date and time of e-auction: 05.09.2026 (Saturday) Auction Time 11.30 to 3.30 PM

with auto extension of 20 minutes each till sale is completed at the platform of <https://baanknet.com/>.

For detailed terms and conditions of the sale, please refer to the service provider's link <https://baanknet.com/> or bank's website www.iob.in

Last date for submission of online application for BID with EMD: **05.09.2026 till 11:30 PM.**

Place: Anand
Date: **18.08.2026**

Authorized Officer



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This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

Terms and Conditions

1. The property(ies) will be sold by e-auction through the service provider <https://baanknet.com/> under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://baanknet.com/> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidder(s) /Purchaser has to transfer the EMD amount using online mode in his Global EMD Wallet account by **05.09.2026** latest by 03:30 PM. Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/ mode (**After generation of Challan from <https://baanknet.com/> which will provide account details**) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.



4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from e-Bकय – portal (<https://baanknet.com/>).

5. The submission of online application for bid with EMD shall start from **19.08.2026** and end on **05.09.2026** at 11:30 PM.

6. Bidder's Global Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 20 Minutes with auto extension time of 20 minutes each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs.10000/- to the last higher bid of the bidders. 20 minutes' time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 20 minutes to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorized Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "Indian Overseas Bank Anand Branch" to the credit of A/C No **03990113301010** of **Indian Overseas Bank, Anand Branch, Shop No 5 & 6, Ground Floor, M.S. Plaza Complex Near M. B. Patel Science College, Anand- 388001. Branch Code: 0399, IFSC Code: IOBA0000399.**

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.



17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. *In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted and paid under the PAN of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the bank shall not take any responsibility for the same.

*In case of any sale/transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1 % of the consideration as Income Tax.

19. For verification about the title documents, Property and inspection thereof, the intending bidders may contact The Manager, Indian Overseas Bank, Anand Branch Shop No 5 & 6, Ground Floor, M.S. Plaza Complex Near M. B. Patel Science College, Anand- 388001 during office hours **From 19.08.2026 to 04.09.2026 (10.00 am to 3:00 pm)**. Phone No. 0269-2259354 /7976849396/8925950399.

20. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorized representative of e-auction service provider (<https://baanknet.com/>) details of which are available on the e-Auction portal.

21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

22. Platform (<https://baanknet.com/>) for e-auction will be provided by service provider M/S MSTC Limited having Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 033- 22901004, operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://baanknet.com/>.

23. For further details regarding inspection of property/e-auction the intending bidders may contact the Branch Manager, Indian Overseas Bank Anand Branch during office hours. Phone No. 0269-2259354 or mob. 9915373615

Place: Anand
Date: **18.08.2026**

Authorized Officer



**Indian Overseas Bank**

(Central Office: P.B. No. 3765, 763 Anna Salai, Chennai - 600002)

Anand Branch

Shop No 5 & 6, Ground Floor, M.S. Plaza Complex
Near M. B. Patel Science College
Anand- 388001

Tel: 02962-253831

02692-259354

E-mail: iob0399@iob.in

Date: **18.08.2026**

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

S No	Borrowers & Mortgagors	S No	Guarantor
1.	To M/s Dilip Kela Bhandar Sarsa (Borrower) Add.- Sarsa Chokdi Char rasta, Sarsa, Anand	3.	Mr. Allarakha Diwan Add.- Diwan Street, Near Bus Stand Vadod, Anand
2.	Mr. Dilipsha Allarakha Diwan (Prop. Borrower) Add.- Diwan Street, Near Bus Stand Vadod, Anand	4.	Mr. Vasnidbhai Sirajbhai Vohra Add.- 17, Krishna Residency, Vadod, Anand

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the possession notice dated 16.02.2024 issued to you regarding taking possession of the secured assets at more fully described in the schedule below and the publication of the said possession notice in Divya Bhaskar (daily) and Business Standard (daily) on 20.02.2024 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to Rs **Nil** after issuance of demand notice dated: 10.11.2023.

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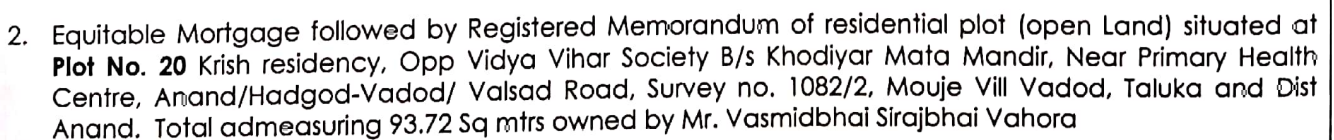
4. After appropriating the aforesaid repayments, the dues in the loan account as on **31.07.2026 is Rs. 81,60,265.94/- (Rupees Eighty One Lakhs Sixty Thousand Two Hundred Sixty Five and Ninety Four Palsa Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in Sandesh and Financial Express shortly.

1. Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at **Plot No. 18** Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 93.72 Sq mtrs owned by Mr. Vasmiadbhai Sirajbhai Vahora

Plot No 18

QR Code



Boundaries-

Plot No 20

On East: By Plot No 9
On West: By 7.50 mtrs wide approach road
On North: By Plot No. 21
On South: By Plot No. 19

QR Code



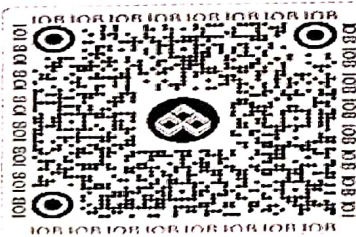
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Boundaries-

Plot No 21

On East: By Plot no 8
On West: By 7.50 mtrs wide approach road
On North: By Land of Survey No 1082/1
On South: By Plot No. 20

QR Code



4. Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at **Plot No. 34** Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 92.96 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora

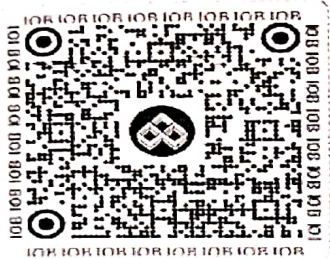
Boundaries-

Plot No 34



On East: By Plot no 25
On West: By 9.00 mtrs wide approach road
On North: By Plot No 35 of same society
On South: By Plot No. 33 of same society

QR Code



5. Equitable Mortgage followed by Registered Memorandum of residential plot (open Land) situated at **Plot No. 37** Krish residency, Opp Vidya Vihar Society B/s Khodiyar Mata Mandir, Near Primary Health Centre, Anand/Hadgod-Vadod/ Valsad Road, Survey no. 1082/2, Mouje Vill Vadod, Taluka and Dist Anand. Total admeasuring 92.96 Sq mtrs owned by Mr. Vasmidbhai Sirajbhai Vahora

Boundaries

Plot No 37

On East: By Plot no 22
On West: By 9.00 mtrs wide approach road
On North: By Land of Survey No 1082/1
On South: By Plot No. 36 of same society

QR Code



Yours Faithfully,

Authorised officer

Date: 18.08.2026

Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

