

	बैंक ऑफ महाराष्ट्र आस्ति वसुली शाखा आगरकर हाईस्कूल बिल्डिंग, दूसरी मंजिल, सोमवारपेठ, पुणे-411011- BANK OF MAHARASHTRA Asset Recovery Branch Agarkar High School Bldg., 2nd Floor, Somwar Peth, Pune – 411011	
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501.SHIVAJINAGAR, PUNE-5		

AE59/Legal/EAuction/ Mayuri Stone /2026-27

Date: 11.08.2026

To,

- M/s Mayuri Stone Crusher** (Borrower)
Proprietor – Mr. Karan Sunil Sarode
Office Address:
 S. No. 39, Shop No. 15, Kudale Sai Samruddhi,
 Wadgaon Budruk,
 Pune, Maharashtra – 411051

Residential Address:
 SR No. 48/10, Gujarwadi Fata, Jadhav Nagar,
 Katraj, Pune, Maharashtra – 411046
- Mr. Nitin Janardan Sarode** (Guarantor)
 Panchshil Nagar, 3/14 A, Hiltop Society
 Dhankawadi, Pune - 411043

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs.5,01,79,225/- (Rs. Five Crore One Lakh Seventy Nine Thousand Two Hundred And Twenty Five Only) plus unapplied interest at contractual rate with monthly rest w.e.f 11.09.2023** apart from penal interest, cost and expenses **thereon minus recovery if any** due to Bank of Maharashtra.

The details of the property, reserve price and earnest money is as under:



Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
All the Pieces & Parcels of NA Land at Gat no 597 (P), area 02 H 00 R Carved out of Total Land admeasuring 05 H 72 R near Jay Ganesh Stone Industries located at Village Supe Khurd within the limit of Sub registrar office Purandhar District Pune Encumbrance: Not Known. Possession Type: Physical	Reserve Price: Rs. 5,02,20,00,000/- (Rupees Five Crore Two Lakhs Twenty Thousand Only) EMD: Rs 50,22,000/- (Rupees Fifty Lakh Twenty Two Thousand Only) Bid Increment amount: Rs.50,000.00/- (Rupees Fifty Thousand Only)

Date of E-auction: 15.09.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,



(Sudhir Kulkarni)

Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune.

