

 बँक ऑफ महाराष्ट्र Bank of Maharashtra एक पीतार एक बैंक	आस्ति वसूली शाखा दूसरी मंजिल, आगरकर हाईस्कूल बिल्डिंग, सोमवार पेठ, पुणे- 11 Asset Recovery Branch, 2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11 मो./Mob: 7030924078 ई-मेल/E-mail: brmgr1453@mahabank.co.in	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5 Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5	

AE59/ARB/E-auction/Sandip Sapkal/2026-27

Date: 11.08.2026

To

1. **Mr. Sandip Maruti Sapkal** (Borrower)
Shaniwarpath, At Po. Tarale,
Tal. Patan Dist. Satara 415014
2. **Mr. Sagar Ashok Karnale** (Guarantor)
422, Hanuman Peth, At Po. Tarale,
Tal. Patan Dist. Satara 415014

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs. Rs. 17,53,358.00 (Rupees Seventeen Lakh Fifty Three Thousand Three Hundred Fifty Eight Only) plus unapplied interest (at present) 7.40% p.a. w.e.f. 26.03.2021 plus future interest as per applicable rate apart from penal interest, cost and expenses minus recovery, if any due to Bank of Maharashtra.**

The details of the property, reserve price and earnest money is as under

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Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
Flat No. 7, Second Floor of the building "SHREE HOMES" admeasuring 610 Sq. ft. consisting of three rooms at post. Saidapur, Tal & Dist. Satara bounded as follows: On or towards North: Flat No. S-8. On or towards East: Open Space & 9 meter wide Road. On or towards South: Open Space. On or towards West: Flat No. S-3. Encumbrances: Not Known Type of possession: Physical	Reserve Price – Rs. 13,60,000/- (Rupees Thirteen Lakhs Sixty Thousand Only) EMD - Rs.1,36,000/- (Rupees One Lakh Thirty Six Thousand Only) Bid increment Amount- Rs 25,000/- (Rupees Twenty Five Thousand Only)

Date of E-auction: 15.09.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,



(Sudhir Kulkarni)

Assistant General Manager & Authorized Officer

Asset Recovery Branch, Pune.



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