

ANNEXURE-C



Branch: LAWSPET

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) and 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To

M/s Priya Deluxe Bar, Sole Prop : Mrs. R.M.S.Vasantha, Krishna Nagar Main Road, ECR, Lawspet, Puducherry – 605 008. (Borrower)	Mrs. R.M.S.Vasantha, 10, Subramaniam Koil Street, Lawspet, Puducherry – 605 008. (Borrower/Mortgagor)	Mr.R.M.Sethuraman, 10, Subramaniam Koil Street, Lawspet, Puducherry – 605 008. (Guarantor)
--	--	---

Sub: Intended Sale Notice under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 - Your Secured OD loan 882242774 with Lawspet Branch.

M/s. Priya Deluxe Bar, Proprietrix - Mrs.R.M.S.Vasantha availed Loan facility from Indian Bank, Lawspet Branch. The repayment of loan is secured by Mortgage of schedule mentioned properties. M/s. Priya Deluxe Bar, Proprietrix - Mrs.R.M.S.Vasantha (Borrower) failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 18.02.2026 under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s) and Guarantor(s), liable to the Bank to pay the amount dues to the tune of Rs. 1,97,98,178/- (Rupees One Crore Ninety Seven Lakhs Ninety Eight Thousand One Hundred and Seventy Eight only) as on 18.02.2026 with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 19.02.2026.

As M/s. Priya Deluxe Bar, Proprietrix - Mrs.R.M.S.Vasantha failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 06.07.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends to sell the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6(2) and 8(6) and 9(1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and

इंडियन बैंक
Indian Bank
अचल काशीचय, पुदुच्चेरी
Zonal Office, Puducherry.
Authorized Officer

ANNEXURE-C

Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 19.07.2026 is **Rs.1,92,88,975/- (Rupees One Crore Ninety Two Lakhs Eighty Eight Thousand Nine Hundred and Seventy Five only)** with further interest, costs, other charges and expenses thereon from 20.07.2026.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 27/08/2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc may be done by the intending purchasers/bidders at their expenses **from 25/07/2026 to 25/08/2026 from 10.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 27/08/2026 before 12.00 noon i.e before the e-Auction time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.baanknet.com>) (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there of.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other

ANNEXURE-C

acceptable mode of money transfer. The Nodal Bank account number / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6129967446	INDIAN BANK,
EMD COLLECTION A/C SARFAESI	PONDICHERRY MAIN
	IDIB000P042

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is" and "As is what is" and "Whatever there is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE OF THE PROPERTY

PROPERTY BELONGS TO Mrs.R.M.S.Vasantha

Vacant Land Property located at Resurvey number 49/1, Cadestre number 1205, patta number 770, Bahour Revenue Village, Village number 76, Bahour Commune Panchayat, Bahour sub Registration District, Puducherry Registration District having extent of 22 Ares and 64 Ca or 42 Ku 5 Vis.

Bounded by

East and South of Thoppu Reddiars land

West of Visalachis land

North of canal

Encumbrances on property, if any	NIL
Reserve Price	Rs. 54,84,000/-
EMD Amount	Rs. 5,48,000/-
Date and time of e-auction at the platform of e-auction	27.08.2026 (12 Noon to 4 PM)

ANNEXURE-C

service provider: https://www.baanknet.in	
Property ID No.	IDIB882242774A

Bidders are advised to visit the website (<https://www.baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://www.baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://www.baanknet.com>.

कृत इंडियन बैंक
For Indian Bank


प्राधिकृत अधिकारी / Authorised Officer
अंचल कार्यालय, पुदुच्चेरी
Zonal Office, Puducherry.

**AUTHORISED OFFICER
INDIAN BANK**

**Place: Pondicherry
Date : 20.07.2026.**