

THE TERMS AND CONDITIONS OF SALE
PROPERTY WILL BE SOLD ON "AS IS WHERE IS, "AS IS WHAT IS" AND "WHATEVER THERE IS"
BASIS

1	Name (s) and Address (es) of the Borrower and Guarantors	<table><tr><td>M/s Punjab Ispat Pvt Ltd. Giaspura Road, Ludhiana.</td><td>Sh. Krishan Chand Gupta, Director & Guarantor S/o Sh. Chhajju Ram, R/o 508-B, Aggar Nagar, Ludhiana.</td></tr><tr><td>Sh. Vinod Gosain, Director S/o Sh. Suraj Parkash, R/o-801/1, Harbanspura, Ludhiana.</td><td>Sh. Dinesh Gupta, Director S/o Sh. Madan Lal Gupta, R/o 168/C, Block C, Rajguru Nagar, Village Tharika, Ludhiana</td></tr><tr><td colspan="2">5. Smt. Simla Rani, Guarantor W/o Sh. K.C. Gupta R/o 508-B, Aggar Nagar, Ludhiana.</td></tr></table>	M/s Punjab Ispat Pvt Ltd. Giaspura Road, Ludhiana.	Sh. Krishan Chand Gupta, Director & Guarantor S/o Sh. Chhajju Ram, R/o 508-B, Aggar Nagar, Ludhiana.	Sh. Vinod Gosain, Director S/o Sh. Suraj Parkash, R/o-801/1, Harbanspura, Ludhiana.	Sh. Dinesh Gupta, Director S/o Sh. Madan Lal Gupta, R/o 168/C, Block C, Rajguru Nagar, Village Tharika, Ludhiana	5. Smt. Simla Rani, Guarantor W/o Sh. K.C. Gupta R/o 508-B, Aggar Nagar, Ludhiana.	
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5. Smt. Simla Rani, Guarantor W/o Sh. K.C. Gupta R/o 508-B, Aggar Nagar, Ludhiana.								
2	Name and address of Branch, the Secured Creditor	State Bank of India Stressed Assets Management Branch (SAMB), 1st Floor, S.C.O. 99-107, Sector-8C, Chandigarh 160009.						
3	Description of the immovable secured assets to be sold	Lot 1. Property ID : - SBIN400000469793 Plot measuring 5 Kanal 0 Marla, comprised in Khasra No 62/3/1 Khata No. 208/227-228 as per Jamabandi for the year 1988-89, situated at Giaspura Road, Ludhiana, owned by Sh. Krishan Chand Gupta and Smt. Simla Rani vide Wasika no 28546 dated 01.12.1994.						
4	Details of the encumbrances known to the Secured Creditor	To the best of knowledge and information of the authorised officer, there are no encumbrances, other than those mentioned below(*), on the assets put on auction. However, the intending bidders should make their own indepenent inquiries regarding the encumbrances on asset put on auction and claims/rights/dues affecting the asset, prior to submitting thier bid. In this regard, the e-auction notice does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. * An entry has been made in Jamabandi vide Order of the Court of Ms. Isha Goyal, Civil Judge, Junior Division, Ludhiana at Rapat no 727 dated 28.06.2016.						
5	The Secured Debt for recovery of which the property is to be sold	Rs. 4,01,33,711.64 (Rs. Four crore one Lac thirty-three Thousand seven Hundred eleven and Paise Sixty Four only) as on 12.05.2015 with future interests and incidental charges thereon (As per Demand Notice u/s 13(2) of SARFAESI Act 2002 dated 12.05.2015)						
6	Deposit of Earnest Money	<table><tr><th>Lot No.</th><th>Earnest Money Deposit (EMD) Amount (INR)</th></tr><tr><td>1</td><td>Rs 23,70,000/- (Twenty Three Lac Seventy Thousand only)</td></tr></table> EMD Amount as mentioned above being the 10% of the Reserve Price, to be deposited in the wallet to be maintained by Bidders on https://Baanknet.com	Lot No.	Earnest Money Deposit (EMD) Amount (INR)	1	Rs 23,70,000/- (Twenty Three Lac Seventy Thousand only)		
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7	Reserve Price of the immovable secured asset:	<table><tr><th>Lot No.</th><th>Reserve Price (INR)</th></tr><tr><td>1</td><td>Rs 2,37,00,000/- (Two Crore, Thirty Seven Lac only)</td></tr></table>	Lot No.	Reserve Price (INR)	1	Rs 2,37,00,000/- (Two Crore, Thirty Seven Lac only)		
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	Bank account in which Earnest Money Deposit (EMD) is to be remitted: Last Date and Time within which EMD to be remitted:	Through wallet to be maintained by Bidders on https://Baanknet.com . Up to 03:50 PM on 24.08.2026 or as per the guidelines for participation in e-auction, as available on https://Baanknet.com (However, the intending bidders are advised to deposit the EMD amount in their wallet well before the start of e-auction to avoid any last-minute technical issues)				
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid , immediately, i.e., <u>on the same day or not later than next working day</u> , as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder <u>shall be forfeited</u> . The <u>Balance 75%</u> of the sale price is payable <u>on or before the 15th day of confirmation of sale of the secured asset</u> or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser <u>not exceeding three months</u> from the date of auction.				
9	Time and place of public auction	Date: 24.08.2026 (Monday) Time: From 11:00 AM to 04:00 PM, with unlimited extensions of 10 minutes each. e-Auction Portal: https://Baanknet.com				
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s PSB Alliance (BAANKNET) at the portal https://Baanknet.com				
11	(i) Bid increment amount : (ii) Auto extension: (limited/unlimited) (iii) Bid currency	<table border="1"><tr><th>Lot No.</th><th>Bid Increment Amount (INR)</th></tr><tr><td>1</td><td>Rs 1,00,000/- (One Lac only)</td></tr></table> Unlimited extensions of 10 minutes each. INR	Lot No.	Bid Increment Amount (INR)	1	Rs 1,00,000/- (One Lac only)
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12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number:	<u>Pre-Auction Inspection:</u> Date: 14.08.2026 (Friday) Time: From 11:00 A.M. to 02:00 P.M. For inspection and/or any clarification, the intending bidders may contact: Mr. Hardeep Singh, Chief Manager, SBI, SAMB Chandigarh, E-mail ID: team6samb.cha@sbi.co.in , Mobile: 9796159604,				
13	Other conditions	(a) The intending bidder should abide by the rules of https://Baanknet.com vis-à-vis the auction in respect of KYC guidelines, Balance in their Wallet for				



		covering the EMD Amount etc. (b) Participation in e-auction will be allowed by https://Baanknet.com portal to those who comply with the terms of auction and fulfill the eligibility criteria therefor. Interested bidders may deposit Pre-Bid EMD to their Bidder Global EMD Wallet with https://Baanknet.com before the last date & time as mentioned at Sl. No.7 above, through Online transfer of funds using NEFT/Transfer, using challan generated on e-Auction Platform. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in https://Baanknet.com account and updation of such information on the e-Auction website. This may take some time as per Banking process and hence bidders are advised to deposit the Pre-Bid EMD amount well in advance to avoid any last minute problem. (c) The successful bidder will be communicated suitably by https://Baanknet.com, subject to further confirmation by Bank after validation of each of the eligibility criteria/KYC details/EMD amount deposit etc. (d) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering etc. (e) <u>The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</u> (f) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. (g) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (i) <u>The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</u> (j) The bids submitted without the EMD shall be
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	summarily rejected. Further, the properties shall not be sold below the reserve price. (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained. (l) The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidder will be refunded by https://Baanknet.com. The bidders will not be entitled to claim any interest, costs, expenses, and any other charges (if any). (m) <u>The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer (s) or adjourn/ postpone/ cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the Secured Creditor.</u> (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her/their name. (p) <u>The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only and will be over and above the Bid Price.</u> (q) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable/secured assets including the size/area of the immovable/secured assets in question. They shall independently ascertain any other dues / liabilities / encumbrances in respect of the properties from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances, or any other ground whatsoever. (r) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an
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		eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised Officer of the concerned Bank Branch only. (s) <u>The Sale Certificate shall be issued after receipt of entire sale consideration and confirmation of sale by Secured Creditor. The Sale Certificate shall be issued in the name of the successful bidder only. No request for change of name in the Sale Certificate, other than the person who submitted the bid/participated in the auction, will be entertained.</u>
14	Details of pending litigation, if any, in respect of property proposed to be sold	To the best of our knowledge, there are no pending litigations.

Date : 30.07.2026
Place : Chandigarh



(Hardeep Singh)
Authorised Officer, State Bank of India