

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	आस्ति वसूली शाखा दूसरी मंजिल, आगरकर हाईस्कूल बिल्डिंग, सोमवार पेठ, पुणे- 11 Asset Recovery Branch, 2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11 टेली/Tel : (020) 26130029/ 26130030 ई-मेल/E-mail: brmgr1453@mahabank.co.in	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5 Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5	

AE59/Legal/EAAuction/Ashwini Industries /2026-27

Date 10.08.2026

To

1. **M/s. Ashwini Industries (Prop: Sh. Vilas Sidhu Patil)** (Borrower)
Address:
Plot No. N-21 Additional MIDC,
Satara-415004
2. **Mr. Balasaheb D. Khabale patil** (Guarantor)
Address:
Trimurti Datta Mangal Karyalay,
At Post – Tarale, Tal – Patan,
Distt Satara-415206
3. **Mr.Nishikant Prabhakar Chavan** (Guarantor)
Address: Guruprasad Bungalow,
Pratap Colony, Satara
4. **Mr. Vikram Vilas Patil** (Gaurantor)
Address: Vishal Sahyadri Hsg. Society,
Sahungar, Godoli, Satara
5. **Mr. Vishveshwar Rajaram Tanawade** (Guarantor)
Address: Vanaswadi, Sangamnagar,
Satara

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs. 3,52,25,162/- (Rs. Three Crore Fifty Two Lakh Twenty Five Thousands One Hundred Sixty Two Only) plus interest thereon @ contractual rate with monthly rest w.e.f 02/03/2019 apart from cost and expenses thereon, minus recovery if any.due to Bank of Maharashtra.**

The details of the property, reserve price and earnest money is as under

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
1..All that piece and parcel of land known as Plot No. N-21 in the Addl. Satara Industrial Area within the village limits of Kodoli, and outside the limits of Satara Muncipal Council, Taluka and Registration Sub- District Satara, and District & Registration Dist- Satara containing by admeasurement 1000.0 square meters Encumbrances: Not Known Possession: Symbolic	Reserve Price: Rs.1,61,00,000.00/- (Rupees One Crore Sixty One Lakhs Only) EMD: Rs.16,10,000.00/- (Rupees Sixteen Lakhs Ten Thousand Only) Bid Increment amount: Rs. 50,000.00/- (Rupees Fifty Thousand Only)
2. All those pieces and parcels of land situate being and lying at village Karanje Taraf, Satara in the registration Distt Satara admeasuring 270 sq.m and bearing CTS/Survey no. S. No. 47/1B+1C and plot no.10 Encumbrances: Not Known Possession: Symbolic	Reserve Price: Rs.36,00,000.00/- (Rupees Thirty Six Lakhs Only) EMD: Rs.3,60,000.00/- (Rupees Three Lakhs Sixty Thousand Only) Bid Increment amount: Rs.50,000.00/- (Rupees Fifty Thousand Only)

Date of E-auction: 15.09.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 30 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

(Sudhir Kulkarni)
Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune.