केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

ARM BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU SN 522 JEHOVAHJIREH 2026-2027 GG **Date: 14/08/2026**

To

1. **M/s. Jehovahjireh Cotton Mills,**
   No. 1 Kurumbapatti Road, Palani Bye Pass Road,
   Dindigul - 624004.

2. **Mr. G. Ramesh S/O Govindaraj,**
   No. 1, Meenachinaickenpatti, Kurumbapatti,
   Dindigul - 624004.

3. **Mrs. R. Sathyapriya W/O Ramesh,**
   No. 1, Meenachinaickenpatti, Kurumbapatti,
   Dindigul – 624004.

Dear Sir / Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I, on behalf of **Canara Bank, ARM Branch, Madurai** have taken Physical possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorized Officer
ARM Branch, Madurai.

Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE

केनरा बैंक / CANARA BANK ARM BRANCH MADURAI - 625 001.

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

e-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of ARM Madurai Branch Canara Bank - Secured Creditor, will be sold on "As is where is", "As is what is" and " Whatever there is" on **31/08/2026** for recovery of **Rs.5,94,05,999.33 (Rupees Five crore Ninety Four lakh Five thousand Nine hundred and Ninety Nine and Paise Thirty Three only)** as on 31/07/2026 with further interest from **01/08/2026** + cost due to Secured Creditor from **M/s Jehovahjireh Cotton Mills,** represented by its **Proprietor G Ramesh (and Guarantor)** and **Mrs. R Sathya Priya (Guarantor).**

The reserve price for **Property 1** will be **Rs. 1,96,20,000/- (Rupees One Crore Ninety Six Lakh Twenty Thousand only).**

The reserve price for **Property 2** will be **Rs. 58,00,000/- (Rupees Fifty Eight Lakh only).**

The earnest money deposit for **Property 1** will be **Rs. 19,62,000/- (Rupees Nineteen Lakh Sixty Two Thousand only).**

The earnest money deposit for **Property 2** will be **Rs. 5,80,000/- (Rupees Five Lakh Eighty Thousand only).**

The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **29/08/2026.**

1.	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, 2nd Floor, Vellapandian Towers, 120 ft Surveyor Colony Road, Maattuthavani, Madurai - 625 007.
2.	Name and Address of the Borrower & Guarantor	1) **M/s. Jehovahjireh Cotton Mills,** Represented by its Proprietor, Mr. G. Ramesh, No. 1 Kurumbapatti Road, Palani Bye Pass Road, Dindigul – 624 004. 2) **Mr. G. Ramesh**, Proprietor & Guarantor, S/o Govindaraj, No. 1, Meenachinaickenpatti, Kurumbapatti, Dindigul – 624 004. 3) **Mrs. R. Sathyapriya,** Guarantor, W/O Ramesh, No. 1, Meenachinaickenpatti, Kurumbapatti, Dindigul – 624004.
3.	Total liabilities as on 31/07/2026	**Rs.5,94,05,999.33 (Rupees Five crore Ninety Four lakh Five thousand Nine hundred and Ninety Nine and Paise Thirty Three only)** as on 31/07/2026 with further interest from **01/08/2026** + cost
4.	e) Mode of Auction f) Details of Auction service provider	E-Auction M/s PSB Alliance (BAANKNET), Mobile : 8291220220

	g) Date & Time of Auction h) Place of Auction	Email : support.BAANKNET@psballiance.com 31/08/2026 12.00 p.m. to 01.00 p.m. https://baanknet.com/
5.	Details of Property/ies	As per Schedule – A mentioned below.
6.	Reserve Price	The reserve price for **Property 1** will be **Rs. 1,96,20,000/- (Rupees One Crore Ninety Six Lakh Twenty Thousand only).** The reserve price for **Property 2** will be **Rs. 58,00,000/- (Rupees Fifty Eight Lakh only).**
7.	Earnest Money Deposit	The earnest money deposit for **Property 1** will be **Rs. 19,62,000/- (Rupees Nineteen Lakh Sixty Two Thousand only).** The earnest money deposit for **Property 2** will be **Rs. 5,80,000/- (Rupees Five Lakh Eighty Thousand only).** The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **29/08/2026.**
8.	The property can be inspected Date & Time	On or before 4.00 p.m. of 29/08/2026
9.	Detail of Encumbrance	No Encumbrance known to bank (as on 14/08/2026)
10.	Detail of litigation	AS(MD) – First Appeal filed before Hon'ble Madurai Bench of Madras High Court. AS(MD)/78/2024
11	Other Terms	It is explicitly stated that Participation is restricted to bidders who submit EMD for both Properties. Property No.1 and Property No.2 are to be bid together and no individual bids for either Property No.1 or Property No.2 will be entertained. Any Bidder must emerge as Successful Bidder for both Property No.1 and Property No. 2.

Schedule - A

Details and full description of the Immovable Property (ies):

Property No.1:

In Dindigul District, Dindigul Registration District, Dindigul Joint No II Sub Registration District, Dindigul Taluk, Kurumbapatti Village,

1. Ayan S.No. 50/1A with an extent of punja Hec 0.28.5 equivalent to acre 0.70 on the eastern side Hec 0.15.0, equivalent to Acre 0.37,
2. Ayan S.No. 50/2A1 with an extent of punja Hec 0.27.0 equivalent to acre 0.66, on the eastern side Hec 0.11.5, equivalent to Acre 0.28.1/2,
3. Ayan S.No. 50/3A with an extent of punja Hec 0.22.5 equivalent to acre 0.56, on the northern side Hec 0.07.5, equivalent to Acre 0.18.1/2 cents,

All items 1 to 3 together Hec 0.34.0 equivalent to Acre 0.84 cents bounded by the
South of : Punja land in S.No. 54/1B
West of : North South Road
North of : Punja land owned by Sadayan, Ramu and others in S.No. 50/3A
East of : Well in S.No. 50/2B, Punja land of Ramu and others in S.No. 50/1A, 50/2A1

Within these acre 0.84, along with the well right in S.No. 50/2B. The above mentioned properties are re surveyed and sub divided as S.No's. 50/1A2, 50/5 and 50/3A2 with an extent of Hec 0.11.50, Hec 0.08.0 and Hec 0.12.0 respectively. Total Area:36590.40 Sq ft

Property No.2:

In Dindigul District, Dindigul Registration District, Dindigul Joint No II Sub Registration District, Dindigul Taluk, Kurumpapatti Village,

1. Ayan S.No. 54/1A with an extent of punja Hec 0.23.5 equivalent to acre 0.58 in which south eastern site bounded by :

   South of the 2nd item of the property,
   West of North south tar road leading to Kurumpapatti,
   North of the land of Ramesh and the Vendor,
   East of the land of Arumugam, Muthu and Vasanthabala,

   Within the above East west measuring 60 feet on both sides, North south measuring 51 feet on both sides with a total of 3060 sq.ft. of vacant land.

2. Ayan S.No. 54/1 with an extent of punja Hec 0.23.5 equivalent to acre 0.58 in which northern site adjoining the 1st item of the property bounded by:
   South of East west mud Road,
   West of the North south tar road leading to Kurumpapatti,
   North of the 1st item of the property,
   East of the land of Arumugam, Muthu and Vasanthabala

   Within the above East west measuring 60 feet on both sides, North south measuring 40 feet on both sides with a total extent of 2400 sq. ft. of vacant land.

Both Item No's. 1 and 2 measuring a total of 5460 sq. ft. of vacant site with right access in the common roads and with all routine pathway and other rights.

3. Ayan S.No. 54/1 with an extent of punja Hec 0.23.5 equivalent to acre 0.58 in which eastern vacant site bounded by:
   North of Balan's Land
   South and East of the land retained by S. Ramachandran,
   West of North South Common Road,
   Within the above East West measuring 60 feet on both sides, North south measuring 36½ feet on both sides with a total of 2190 sq. ft. of vacant land.

4. Ayan S.No. 54/1 with an extent of punja Hec 0.23.5 equivalent to acre 0.58 in which after sales of sites, the northern 05 cents = 2184 vacant site bounded by :
   West of north south panchayat board road,
   North of the vacant site sold,
   South and East of the land retained by S.Ramachandran,

Within the above East west measuring 84 feet on both sides, North south measuring 26 feet on both sides with a total of 2184 sq. ft. vacant land.

CANARA BANK ARM BRANCH MADURAI - 625 001.

Both the above said item No's. 3 and 4 measuring to an total extent of 4374 sq. ft. of vacant site with right to access the common roads and routine pathway and other rights.

The above said four items of properties measuring to an total extent of 9834 sq. ft.

12. Other terms and conditions :

a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 &10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on or before 29/08/2026 between 10:00 am and 4:00pm.

d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com.

e. The intending bidders shall deposit Earnest Money Deposit (EMD) for Property 1 being Rs. 19,62,000/- (Rupees Nineteen Lakh Sixty Two Thousand only) and Property 2 being Rs. 5,80,000/- (Rupees Five Lakh Eighty Thousand only) being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 29/08/2026 at 4:00 PM.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be Rs. 50,000/- (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch Madurai, IFSC Code CNRB0006291.

l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity , water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before 29/08/2026 from 10:00 a.m. to 4:00 p.m.

q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

s. For further details the Nodal Officer & its team Branch, Ph. No. Mobile 9489046509) may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com

Confidential

ARM BRANCH MADURAI

t. **Declaration as per Rule 8(7)(a) : Property no: 1 & 2**
The description of the immovable property, including boundaries and Survey Numbers (S.No), is based on the documents available with the Secured Creditor. However, these may vary from the actual physical position due to subsequent sub-divisions, re-surveys, or revenue record updates. This property is sold on "As is where is," "As is what is," and "Whatever there is" basis. Bidders are strictly mandated to exercise their own independent due diligence, verifying the physical measurements, boundaries, and the legality of pathways or access issues prior to bidding.

u. It is explicitly stated that Participation is restricted to bidders who submit EMD for both Properties. Property No.1 and Property No.2 are to be bid together and no individual bids for either Property No.1 or Property No.2 will be entertained. Any Bidder must emerge as Successful Bidder for both Property No.1 and Property No. 2.

कृते केनरा बैंक / For CANARA BANK
अधिकृत अधिकारी / Authorized Officer
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Date : 14/08/2026
Place : Madurai

Authorised Officer
Canara Bank

CANARA BANK ARM BRANCH MADURAI-625 001