

 बँक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक	आस्ति वसूली शाखा दूसरी मंजिल, आगरकर हाईस्कूल बिल्डिंग, सोमवार पेठ, पुणे- 11 Asset Recovery Branch, 2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11 मो./Mob: 7030924078 ई-मेल/E-mail:	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5 Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5	

AE59/ARB/E Auction/Shitole Petroleums/2025-26

Date: 11.08.2026

1. M/s. Shitole Petroleums

(Borrower)

Proprietor: Mr Prashant Krishnarao Shitole

Address: S No 82/1A/3/1, Shitole Mala,
Sai Chowk, New Sangvi, Pune 411027

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

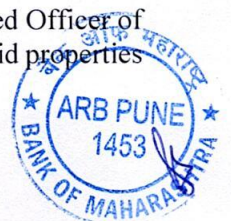
In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **Rs. 4,72,13,000.00/- (Rupees Four Crore Seventy Two Lakh Thirteen Thousand Only) plus interest thereon @ contractual rate with monthly rest w.e.f. 04.12.2025 apart from penal interest, cost and expenses minus recovery if any due to Bank of Maharashtra.**

The details of the property, reserve price and earnest money is as under

Sr. No.	Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
1	All that Pieces & Parcels of Land situated on S No 82 Hissa No 1A/1 on CTS 2739 Part, 2740 Part, 2741 Part & 2742 Part located village at Mouje Sangvi Taluka Haveli District Pune within the limits of Pimpri Chinchwad Municipal Corporation area admeasuring 19.34Aar i.e 1934 Sq Mtrs bounded as below: Towards East: 18 Mtr D P Road Towards South: by Property of Krushnarao Anandrao Shitole. Towards West: by S No 81 Part Towards North: S No 82/1A/1 Part.	Reserve Price – Rs.8,43,13,000.00/- (Rupees Eight Crore Forty Three Lakhs Thirteen Thousand Only) EMD: Rs. 84,31,300.00 /- (Rupees Eighty Four Lakhs Thirty One Thousand Three Hundred Only) Bid increment Amount. Rs 50,000/- (Rupees Fifty Thousand Only)

Date of E-auction: 15.09.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties



or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,



(Sudhir Kulkarni)
Assistant Manager & Authorized Officer
Bank of Maharashtra

