

ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
(ਭਾਰਤ ਸਰਕਾਰ ਦਾ ਉਪਕਰਮ)
ਕੇਂਦਰੀ ਆਯੋਗ, ਆਗਰਾ
100 ਫੀਟ ਰੋਡ, ਸ਼ਾਰਦਾ ਵਿਹਾਰ,
ਦਯਾਲਬਾਗ, ਆਗਰਾ (ਓ.ਪੀ.)-282005
ਈ-ਮੇਲ: ro.agra@psb.bank.in

ੴ ਸ੍ਰੀ ਫਾਗਿਸ਼ੁਰ ਜੀ ਕੀ ਫਤਹਿ



PUNJAB & SIND BANK
(A Govt. of India Undertaking)
REGIONAL OFFICE, AGRA
100 Feet Road, Sharda Vihar,
Dayalbagh, Agra(U.P.)-282005
E-mail: ro.agra@psb.bank.in

The Branch Managers

Date:05-08-2026

Punjab & Sind Bank

Under Regional Office Agra

Dear Sir/Madam,

REG: MEGA E- AUCTION ON 29-09-2026

The Regional office, Agra is conducting Mega E- Auction on **29-09-2026** where properties mortgaged in NPA accounts under Symbolic/Physical possession of the Bank will be put on auction.

In the past, the performance of branches in terms of number of properties put on E- Auction has not been satisfactory and the success rate of these in e- auctions has also below expectations. This area requires substantial improvement.

Therefore, to improve the performance of the Region under NPA recovery, it has been decided to conduct Mega E- Auction on **29-09-2026** to put all the properties under Symbolic /Physical possession of the Bank. Timeline for E-Auction is as under:

Sr. No.	Particular	Date & Time
1.	Issuance of 30 days redemption notice in all eligible properties	By 20-08-2026
2.	E- Auction Publication	24-8-2026
3.	30 days Sale Notice Issuance /Pasted (on the premises/secured assets) up to	26-08-2026
4.	E- Auction Date & Time	29-09-2026 at 11:00 AM to 5:00 PM
5.	Date of Inspection	25-09-2026 between 11:00 AM to 4:00 PM
6.	Last Date of Bid Submission	28-09-2026 up to 5:00 PM

✓ ✗ ✓ ✗

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It must be noted that putting properties under symbolic /physical possession of the bank on E- Auction substantially increase the chances of recovery. Therefore Branches must ensure that all the eligible properties (under Symbolic/ Physical possession) wherein no stay is granted by the competent court, be put on auction in the upcoming Mega E- auction and adequate steps such as proper advertisement, rigorous marketing & contact with local property dealers etc. are taken for successful E- Auction, Ensure that all the properties are put on E- Auction through BAANKNET.com and not through any other auction platform.

All branches to note that there shall be no breach of the timelines mentioned above.

Your faithfully

Regional Manager

Enclosure: Format of Redemption Notice