

(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: ARM/LIZON/SALE NOTICE/221026/2026-27

Date: 16-09-2026

To,

1.	M/S LIZON AGRI PRODUCT PVT. LTD. (Private Limited Company) Registered Office: Industrial Land & Building at Survey no. 1489 P/2 plot no 13, Krishna Industrial Estate, Village: Halvad, Morbi, Gujarat. Pin Code 363330 Mob. No. - 919428915157	BORROWER
2.	M/S LIZON AGRI PRODUCT PVT. LTD. (Private Limited Company) Factory Address: R.S. No. 10/1 Peki no 1, industrial land kedariya, Ta. Halvad Dist. Morbi Gujarat, Pin Code 363330 Mob. No. - 919428915157	BORROWER
3.	MR. VISHAL CHHAGANBHAI RAJKOTIYA Patel Samajni Vadi same, Vavdi Road, At Hadiyana, Jamnagar-Gujarat 361011 Mob. No. - 919979069537	DIRECTOR
4.	MR. GUARAV HANSRAJBHAI PATEL 132, Aalap Society, Opp Rudra Township, Sara Road, At-Halvad, Dist.-Morbi, Gujarat 363330. Mob. No. - 919978940052	DIRECTOR
5.	MR. SHRI SHARADKUMAR VALJIBHAI PATEL Sara Road opp. Nalanda hostel, anandpark-2 Halvad Surendranagar Gujarat 363330 Mob. No. 919978940052	GUARANTOR/ MORTGAGOR
6.	MRS. NIDHI VISHAL RAJKOTIYA Flat No. 204, Second Floor, Plot no 28, plot area Vavdi road, Patel samaj ni Same Hadiyana, PO Hadiana Dist. Jamnagar Gujarat 361011 Mob. No. 919638772807	GUARANTOR/ MORTGAGOR
7.	MRS. PATEL CHANDNI GAURAVKUMAR Sara Road opp. Nalanda hostel, Anandpark-2 Halvad Surendranagar Gujarat 363330 Mo. No 919099727601	GUARANTOR/ MORTGAGOR
8.	SMT. ADROJA HANSABEN NAVNEETBHAI (Name & Address of the legal heirs) W/O LATE SHRI NAVNEETBHAI RUGNATHBHAI ADROJA 34, sara Road Uma Society Halvad, Surendarnagar Halvad Gujrat 363330	LEGAL HEIR

Asset Recovery Management Branch/आ.व.प्र.शाखा
7TH FLOOR, GIFT TOWER ONE /सातवींमंजील, गिफ्टटॉवर, 1 -
GIFT City /गिफ्टसिटी, GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात

Tel No./दूरभाषसं. 079-69027813/810/817/819

E-mail : cb3966@canarabank.com



(A GOVERNMENT OF INDIA UNDERTAKING)

	& Other Legal Heirs of Late Shri Navneetbhai Rugnathbhai Adroja (Guarantor of M/s Lizon Agri Product Pvt. Ltd.)	
9.	SMT. ADROJA HANSABEN NAVNEETBHAI W/O LATE SHRI NAVNEETBHAI RUGNATHBHAI ADROJA 34, sara Road Uma Society Halvad, Surendarnagar Halvad Gujrat 363330 & Other Legal Heirs of Late Shri Navneetbhai Rugnathbhai Adroja (Director of M/S Lizon Agri Product Pvt. Ltd.)	LEGAL HEIR

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



AUTHORISED OFFICER
CANARA BANK



ENCLOSURE - SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)

E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties hypothecated/pledged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22-10-2026**, for recovery of **Rs. 6,34,59,497.56** (Rupees Six Crore Thirty-Four Lakh Fifty-Nine Thousand Four Hundred Ninety-Seven and Fifty-Six Paise Only) as on 07/06/2026 + further Interest and other charges thereon from 08/06/2026 in Term Loan account, less recovery if any, due to the ARM Branch, Ahmedabad of Canara Bank from M/S LIZON AGRI PRODUCT PVT. LTD. (Private Limited Company), MR. VISHAL CHHAGANBHAI RAJKOTIYA (DIRECTOR), MR. GUARAV HANSRAJBHAI PATEL (DIRECTOR), MR. SHRI SHARADKUMAR VALJIBHAI PATEL (GUARANTOR/ MORTGAGOR), MRS. NIDHI VISHAL RAJKOTIYA (GUARANTOR/ MORTGAGOR), MRS. PATEL CHANDNI GAURAVKUMAR (GUARANTOR/ MORTGAGOR), SMT. ADROJA HANSABEN NAVNEETBHAI W/O LATE SHRI NAVNEETBHAI RUGNATHBHAI ADROJA (LEGAL HEIR), (hereinafter referred to as "the Borrower/Guarantor/Mortgagor").

a) The Reserve price & EMD of the properties will be as follows: -

SN	Property Details	Reserve Price	EMD Amt.
1.	Mortgage of Industrial land & proposed building situated at R.S. No. 10/1/P1, N.A. Industrial land Halvad-Maliya Highway, Village-Kedariya, Tal- Halvad, Dist.-Morbi-363330 admeasuring 12348 Sq Mtrs standing in the name of Shri Sharadkumar Valjibhai Patel, Leased to M/s Lizon Agri Products Pvt Ltd East: Related R. S. NO. 11/1 land West: Related R.S. No9/p.1 land North: Halvad- Maliya Highway Road South: Vokalo CERSAI ASSET ID - 200108071858	Rs. 3,71,00,000/-	Rs. 37,10,000/-
2.	Mortgage of Residential House Plot no 132 , R S No 2027/P-1 & 2027/p2 CS NO 2027/Paiky1/132 " Aalap Township " Sara Road at Halvad Tal Halvad Dist. Morvi standing in the Name of Mrs. Chandani Gauravkumar Patel admeasuring 72.50 sq mtrs East: Plot no 125 West 7.50 Mtr Road North Plot No 133 South Plot no 131 CERSAI ASSET ID: 200090244906	Rs. 33,00,000/-	Rs. 3,30,000/-
3.	Mortgage of Residential House Plot No 15 Rev S. No. 229/1, " AMRUT PARK ", Hadiyana Rev, At Hadiyana, Tal Jodiya, Dist. Jamnagar, admeasuring 259.65 sq mtrs standing in the name of Mrs. Nidhi Vishal Rajkotiya W/O Vishal Chhaganbhai Rajkotiya. Towards East: plot no. 16	Rs. 33,00,000/-	Rs. 3,30,000/-

Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवींमंजील, गिफ्टटॉवर, 1 -
GIFT City /गिफ्टसिटी, GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५. गुजरात

Tel No./दूरभाषसं. 079-69027813/810/817/ 819

E-mail : ch3966@canarabank.com



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	Towards West: 9.00 Mt Road Towards North: plot no. 14 Towards South: 9 Mt Road CERSAI ASSET ID - 200090243888		
4.	Mortgage of Residential House No 34 R S No 2026 Paiky Plot No 34 "Uma Society" Halvad, tal Halvad dist. Morbi In the name of late Sheri Navneet Rugnathbhai Adroja East: 7.50 Mtrs Road West: Plot no 49 North: Plot no 35 South 6.00 Mtr wide road CERSAI ASSET ID: 200090611003	Rs. 70,00,000/-	Rs. 7,00,000/-

b) The Earnest Money Deposit shall be deposited on or before dt. 21-10-2026.

Details and full description of the property (ies):

Sr. No.	Property Details	Name of the Title holder
1.	Mortgage of Industrial land & proposed building situated at R.S. No. 10/1/P1 , N.A. Industrial land Halvad-Maliya Highway, Village-Kedariya, Tal- Halvad, Dist.-Morbi-363330 admeasuring 12348 Sq Mtrs standing in the name of Shri Sharadkumar Valjibhai Patel, Leased to M/s Lizon Agri Products Pvt Ltd East: Related R. S. NO. 11/1 land West: Related R.S. No9/p.1 land North: Halvad- Maliya Highway Road South: Vokalo CERSAI ASSET ID - 200108071858	MR. SHARADKUMAR VALJIBHAI PATEL LEASED TO M/S LIZON AGRI PRODUCTS PVT LTD
2.	Mortgage of Residential House Plot no 132 , R S No 2027/P-1 & 2027/p2 CS NO 2027/Paiky1/132 "Aalap Township" Sara Road at Halvad Tal Halvad Dist. Morvi standing in the Name of Mrs. Chandani Gauravkumar Patel admeasuring 72.50 sq mtrs East: Plot no 125 West 7.50 Mtr Road North Plot No 133 South Plot no 131 CERSAI ASSET ID: 200090244906	MRS. CHANDANI GAURAVKUMAR PATEL
3.	Mortgage of Residential House Plot No 15 Rev S. No. 229/1, "AMRUT PARK" , Hadiyana Rev, At Hadiyana, Tal Jodiya, Dist. Jamnagar, admeasuring 259.65 sq mtrs standing in the name of Mrs. Nidhi Vishal Rajkotiya W/O Vishal Chhaganbhai Rajkotiya. Towards East: plot no. 16 Towards West: 9.00 Mt Road Towards North: plot no. 14 Towards South: 9 Mt Road CERSAI ASSET ID - 200090243888	MRS. NIDHI VISHAL RAJKOTIYA W/O VISHAL CHHAGANBHAI RAJKOTIYA



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4.	Mortgage of Residential House No 34 R S No 2026 Paiky Plot No 34 "Uma Society" Halvad, tal Halvad dist. Morbi In the name of late Sheri Navneet Rugnathbhai Adroja East: 7.50 Mtrs Road West: Plot no 49 North: Plot no 35 South 6.00 Mtr wide road CERSAI ASSET ID: 200090611003	LATE SHERI NAVNEET RUGNATHBHAI ADROJA
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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Ahmedabad Canara Bank, Ph. No. 079-69027813 / 810 / 817 / 819 during office hours on any working day.

Date: 16-09-2026
Place: GANDHINAGAR



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AUTHORISED OFFICER
CANARA BANK
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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 16-09-2026

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ahmedabad.
2. Name and Address of the Borrower(s)/Guarantor(s):

1.	M/S LIZON AGRI PRODUCT PVT. LTD. (Private Limited Company) Registered Office: Industrial Land & Building at Survey no. 1489 P/2 plot no 13, Krishna Industrial Estate, Village: Halvad, Morbi, Gujarat. Pin Code 363330 Mob. No. - 919428915157	BORROWER
2.	M/S LIZON AGRI PRODUCT PVT. LTD. (Private Limited Company) Factory Address: R.S. No. 10/1 Peki/no 1, industrial land kedariya, Ta. Halvad Dist. Morbi Gujarat, Pin Code 363330 Mob. No. - 919428915157	BORROWER
3.	MR. VISHAL CHHAGANBHAI RAJKOTIYA Patel Samajni Vadi same, Vavdi Road, At Hadiyana, Jamnagar-Gujarat 361011 Mob. No. - 919979069537	DIRECTOR
4.	MR. GUARAV HANSRAJBHAI PATEL 132, Aalap Society, Opp Rudra Township, Sara Road, At-Halvad, Dist.-Morbi, Gujarat363330. Mob. No. - 919978940052	DIRECTOR
5.	MR. SHRI SHARADKUMAR VALJIBHAI PATEL Sara Road opp. Nalanda hostel, anandpark-2 Halvad Surendranagar Gujarat 363330 Mob. No. 919978940052	GUARANTOR/ MORTGAGOR
6.	MRS. NIDHI VISHAL RAJKOTIYA Flat No. 204, Second Floor, Plot no 28, plot area Vavdi road, Patel samaj ni Same Hadiyana, PO Hadiana Dist. Jamnagar Gujarat 361011 Mob. No. 919638772807	GUARANTOR/ MORTGAGOR
7.	MRS. PATEL CHANDNI GAURAVKUMAR Sara Road opp. Nalanda hostel, Anandpark-2 Halvad Surendranagar Gujarat 363330 Mo. No 919099727601	GUARANTOR/ MORTGAGOR
8.	SMT. ADROJA HANSABEN NAVNEETBHAI (Name & Address of the legal heirs) W/O LATE SHRI NAVNEETBHAI RUGNATHBHAI ADROJA 34, sara Road Uma Society Halvad, Surendarnagar Halvad Gujrat 363330 & Other Legal Heirs of Late Shri Navneetbhai Rugnathbhai Adroja (Guarantor of M/s Lizon Agri Product Pvt. Ltd.)	LEGAL HEIR
9.	SMT. ADROJA HANSABEN NAVNEETBHAI W/O LATE SHRI NAVNEETBHAI RUGNATHBHAI ADROJA 34, sara Road Uma Society Halvad, Surendarnagar Halvad Gujrat 363330	LEGAL HEIR



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& Other Legal Heirs of Late Shri Navneetbhai Rugnathbhai Adroja (Director of M/S Lizon Agri Product Pvt. Ltd.)	
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3. Total liabilities: Rs. 6,34,59,497.56 (Rupees Six Crore Thirty-Four Lakh Fifty-Nine Thousand Four Hundred Ninety-Seven and Fifty-Six Paise Only) as on 07/06/2026 + further Interest and other charges thereon from 08/06/2026 in Term Loan account, less recovery if any, due to the ARM Branch, Ahmedabad of Canara Bank.

4. (a) Mode of Auction: E-Auction

(b) Details of Auction service provider:

Service Provider	M/s PSB Alliance Pvt Ltd (BAANKNET)
Address	Corporate Office: - Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai, Maharashtra - 400037
Helpdesk Number	8291220220, 9892219848, 8160205051
Email	support.baanknet@psballiance.com,
Website	https://baanknet.com/

(c) Date & Time of Auction: 22-10-2026 Time 1.00 PM to 3.00 PM

(d) Place of Auction: Gandhinagar

5. Reserve Price & EMD Amt.:

SN	Property Details	Reserve Price	EMD Amt.
1.	Mortgage of Industrial land & proposed building situated at R.S. No. 10/1/P1, N.A. Industrial land Halvad-Maliya Highway, Village-Kedariya, Tal- Halvad, Dist.-Morbi-363330 admeasuring 12348 Sq Mtrs standing in the name of Shri Sharadkumar Valjibhai Patel, Leased to M/s Lizon Agri Products Pvt Ltd East: Related R. S. NO. 11/1 land West: Related R.S. No9/p.1 land North: Halvad- Maliya Highway Road South: Vokalo CERSAI ASSET ID - 200108071858	Rs. 3,71,00,000/-	Rs. 37,10,000/-
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Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवींमंजील, गिफ्टटॉवर, 1 -
GIFT City /गिफ्टसिटी, GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात

Tel No./दूरभाषसं. 079-69027813/810/817/ 819

E-mail : cb3966@canarabank.com



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	Towards North: plot no. 14 Towards South: 9 Mt Road CERSAI ASSET ID - 200090243888		
4.	Mortgage of Residential House No 34 R S No 2026 Paiky Plot No 34 "Uma Society" Halvad, tal Halvad dist. Morbi In the name of late Sheri Navneet Rugnathbhai Adroja East: 7.50 Mtrs Road West: Plot no 49 North: Plot no 35 South 6.00 Mtr wide road CERSAI ASSET ID: 200090611003	Rs. 70,00,000/-	Rs. 7,00,000/-

6. Other terms and conditions:

- a) Auction/ bidding shall be only through "Online Electronic Bidding" through the website of website M/s PSB Alliance Pvt Ltd (BAANKNET). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected / visited, with prior Appointment with Authorised Officer, on **15.10.2026**.
- c) The property will be sold not below the Reserve Price.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan "on or before 21-10-2026.
- e) Intending bidders shall hold a valid e-mail address.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21-10-2026**, to Canara Bank, ARM Branch, Ahmedabad by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at M/s PSB Alliance Pvt Ltd (BAANKNET) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the Service Provider:

For User Creation Helpline Number			
SR NO	NAME	CONTACT NO	E MAIL ID
1	KARAN MODI	7016-716557	karan@procure247.com
2	VASU PATEL	9510-974587	vasu.patel@procure247.com
3	KASHYAP PATEL	6354-604884	kashyap@procure247.com
4	ANIMESH JAIN	7046-612345	animesh@procure247.com

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.



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- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,00,000.00 for property at Sr No. 1, Rs. 50,000 for Property at Sr. No. 4 & Rs. 25,000.00 for property at Sr. No. 2, 3 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) Remaining amount of bids is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ahmedabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account "CANARA BANK ARM BRANCH, AHMEDABAD" A/c No. 209272434; IFSC Code: CNRB0003966.
- l) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds for factory Land & Building and submit the original receipt of TDS certificate to the Bank.
(Payment of TDS is at the rate as notified by GOI from time to time and it is the responsibility of the purchaser).
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.
- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating in the e-auction, they can approach concerned Circle Office, Ahmedabad or ARM Branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.
- q) For further details contact **Authorised Officer, Canara Bank, ARM Branch** (Ph. No. 079-69027812/818/822/823, Mob -8238091942, 9981840790 9680505055) e-mail id: cb3966@canarabank.com; the Service Provider: For further details contact Authorised Officer, Canara Bank, ARM Branch (Ph. No. 079-69027813/817/810/819, Mob -8238091942, 9680505055, 9981840790) e-mail id: cb3966@canarabank.com; the Service Provider: M/s PSB Alliance (BAANKNET); CONTACT PERSON: - KARAN MODI; CONTACT NUMBER: 7016-716557. Support Helpdesk Number: - 8291220220, 7046612345, 6354910172, 9892219848, 8160205051.
EMAIL: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gandhinagar
Date: 16-09-2026



Chandana
AUTHORISED OFFICER
CANARA BANK

Asset Recovery Management Branch/आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE /सातवींमंजिल, गिफ्ट टॉवर, 1 -
GIFT City /गिफ्ट सिटी, GANDHINAGAR - 382355 (GUJARAT) /गांधीनगर- ३८२३५५, गुजरात

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