

In practice, BRICS functions for India as a geopolitical balancing mechanism that allows it to hedge between Western partners and major non-Western actors such as China, Russia and Iran. Within the grouping, India projects itself as a bridge between the West and the rest and uses summit communiqués and working groups to keep channels open with countries that have strained ties with Washington. This posture is presented by Modi as evidence of a doctrine of multi-alignment, but the record shows a narrow transactionalism that rarely converts into substantive outcomes beyond symbolic participation. This approach requires constant swings to ensure that relations with one bloc do not damage partnerships with other partners. The Modi government has struggled to explain how this balancing act yields tangible benefits for India. Even though the strategic outcomes remain consistently underwhelming, foreign policy elites in New Delhi celebrate this ambiguity as a sophisticated diplomatic achievement. A rigorous empirical evaluation demonstrates that refusing to take definitive stands has rendered India irrelevant during critical moments of international crisis. India's long-standing argument is that a multipolar Asia is necessary for a multipolar world. BRICS is seen as a vehicle to advance that claim. It would want other member states to remember that Chinese hegemony cannot replace Western dominance, but China's relative weight within BRICS and Beijing's parallel efforts through the Belt and Road Initiative have made that proposition unpalatable. The economic disparities between India and China since 2014 have sharpened the asymmetry inside BRICS and exposed India's limited ability to shape group outcomes. The Modi government would like to use BRICS to constrain Chinese dominance, but in negotiations it ends up reacting to Chinese and Russian proposals rather than setting the agenda. Managing internal cohesion inside an enlarged BRICS has become a central challenge for India's presidency, particularly after visible friction between the UAE and Iranian representatives in recent meetings. The group now includes states with directly conflicting regional interests, which makes consensus on issues from energy security to Middle East crises difficult. For New Delhi, the tightrope is twofold. It must avoid signing on to West-driven agendas that would alienate Russia, China or Iran, while simultaneously resisting Sino-Russian attempts to turn BRICS into an explicit anti-West platform. Leadership optics around summit attendance reinforce this pressure.

This matters because terrorism in Bangladesh has never behaved like a permanent organisation with a headquarters, membership card, and easily identifiable chain of command. The

Yet these international connections did not prevent terrorism from becoming deeply home-grown. JMB emerged in the late 1990s and developed an extensive domestic infrastructure. Its capabilities became impossible to deny on 17 August 2005, when hundreds of bombs exploded within a short period across almost the entire country. The relatively low death toll obscured the organisational significance of the operation. A clandestine movement had recruited enough personnel and built the logistical and communications networks needed to stage attacks simultaneously from one end of Bangladesh to the other. That episode should have permanently ended the assumption that the absence of spectacular violence means the absence of organised extremism. Terrorist groups can spend years recruiting, fundraising, preaching, developing safe houses, and preparing cadres without attracting sustained national attention. Periods of silence may mean that a network has been successfully disrupted. They can also mean that it has fragmented, gone

across South Asia. At almost the same time, Islamic State was expanding across Syria and Iraq and presenting itself as the new centre of global jihad. Bangladesh became one of the countries in which both movements found local sympathisers and operatives. The 2014 Burdwan blast in India showed how the networks operate across multiple countries and nationalities. Ansarullah Bangla Team, subsequently known as Ansar al-Islam, became closely associated with AQIS. It targeted secular writers, bloggers, publishers, and activists, while al-Qaeda propaganda celebrated attacks against figures it accused of insulting Islam in Bangladesh. Islamic State

The most infamous manifestation came with the Holey Artisan Bakery attack in July 2016, when terrorists murdered 22 people in Dhaka. Islamic State claimed responsibility, while Bangladeshi authorities emphasised that the attackers belonged to a domestic Neo-JMB network rather than a foreign-controlled Islamic State branch. Operationally, the distinction mattered. Politically, however, it became too easy to use that distinction to minimise the wider significance of transnational affiliation. A terrorist organisation does not need direct command-and-control from Raqqa or Kabul for its influence to be real. Bangladeshi terrorists can

belong to indigenous networks while simultaneously embracing the ideology, propaganda, objectives, and identity of an international jihadist movement. This is why AQIS's current evolution matters. Modern al-Qaeda affiliates do not necessarily require large training camps or conspicuous territorial structures. Decentralised organisations survive through facilitators, recruiters, financiers, propagandists, encrypted communications, informal relationships, and relatively small cells. They can be weaker than their predecessors while also being harder to identify. Evolution does not always mean expansion. Sometimes it means becoming smaller, more dispersed, and more resilient. Bangladesh's counterterrorism campaign after Holy Artisan significantly weakened terrorist organisations. Security agencies disrupted plots, captured or killed important operatives, dismantled cells, and reduced the ability of jihadists to stage spectacular attacks. Those achievements deserve recognition. But successful counterterrorism should never be confused with permanent eradication. Suppression frequently produces fragmentation, and fragmented movements can later adapt to changing political and technological conditions. An unavoidable

political complication also exists. Under Sheikh Hasina, counterterrorism became entangled with allegations of extrajudicial killings, enforced disappearances, politicised prosecutions, and wider authoritarianism. Those abuses damaged public confidence in security institutions. But recognising them does not require adopting the reverse proposition that the terrorist threat itself was invented. Khaleda Zia's experience demonstrates why. Her government initially downplayed terrorism and then, once JMB's capabilities became undeniable, mounted a much more serious campaign against it. The threat did not become real on 21 August 2004. What changed was its visibility. Terrorists were trying to assassinate her political rivals in high-profile attacks. She tried to cover it up. Bangladesh therefore needs a more mature way of discussing terrorism. It does not face the same threat environment as Britain, which has dealt with decades of domestic and international terrorism, sophisticated lone-actor radicalisation, repeated jihadist plots, and a large, permanent counterterrorism architecture. Comparing the two directly would exaggerate Bangladesh's situation. But the opposite conclusion is equally mistaken.



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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

S. N.	Name of the Branch Name of the Account Name & address of the Borrower/ Guarantors Account	Description of Immovable Properties / securities mortgaged / Owner's name (Mortgagors of properties)	A) Dt. Of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount as on date of NPA. C) Possession Date u/s 13(4) of SARFESI ACT 2002 D) Nature of Possession Symbolic/ Physical/ Constructive	(a) Reserve Price (b) EMD (c) Bid Increase Amt	Date/ Time of E-Auction	Details of the encumbrances known to the secured creditors
1.	SAMB, Mumbai. M/s Navrang Roadlines Pvt Ltd, GF 12/13 Vijay Plaza, Kankariya Road, Opp Jain Dairy, Ahmedabad. Smt. Shantidevi Biswanath Jindal (Guarantor of M/s Navrang Roadlines Pvt. Ltd) Office G/13, Vijay Plaza Opp. Abad Dairy, Kankariya Road, Maninagar, Ahmedabad 02. Bunglow No. 47, Nirmal Society, Off Canal , Maninagar, Ahmedabad-08	Property 1: All that part and parcel of the property of consisting of Property bearing Plot No. 231, having admeasuring about 200 Sq.Yards. i.e. 167.22 Sq.Mtrs. (Plot Area) along with undivided of land in Scheme Known as "Transportnagar" situated within Transportnagar (Asali) Non-Trading Corporation in Situated the N.A. freehold land bearing Block No.933.937.938.939, 940.941.942.943.944.878.877.876.875.874.873.872.880, 866.865.871, at Mouje Asali, Taluka: Dascrol, in the Registration District of Ahmedabad and Sub-District Ahmedabad-11 (Asali)Owned by Mr. Manoj Bishwanath Jindal. Property 2: Plot No B-47, Having Admeasuring about 670 Sq.Yards i.e 560.12 Sq. Mtrs (Plot Area) along with undivided share of land in the scheme known as "Anmol Village" a scheme of Anmol Association (Maninagar) in situated the N.A freehold land bearing No.139 and Block No.174 at Mouje: Raska, Taluka –Mahemdabad, in registration of District Kheda and Sub District-Mahemdabad. Owned By Mr.Anup Jindal and Mr.Manoj Jindal.	A)10.10.2019 B) Rs.32.22 Cr + further interest and charges from date of NPA. C)19.04.2026 D)Physical Possession.	A)Rs.35,11,000.00 B) Rs.3,51,100.00 C)Rs.50,000.00	24.09.2026 11:00 AM. to 04:00 PM	Not known
	Sh. Manoj Kumar Jindal (Director of M/s Navrang Roadlines Pvt. Ltd) Office G/13, Vijay Plaza Opp. Abad Dairy, Kankariya Road, Maninagar, Ahmedabad 02. Bunglow No. 47, Nirmal Society, Off Canal , Maninagar, Ahmedabad-08	Property 3: Commercial Shop No. G./F/02 on Ground Floor having admeasuring area 14.85 Sq. Meters along with undivided Share of land; in the scheme known as "VIJAY PLAZA COMPLEX", of "Vishwas Complex Owners Association", constructed on Non-Agricultural Land bearing Sub-Plot No. 1/A of New Vijay Co-Operative Housing Society Limited included in Town Planning Scheme No. 2 allotted Final Plot No. 127, situated, lying and being at Mouje Village : Rajpur-Hirpur, Taluka: Maninagar, in the District of Ahmedabad and Registration Sub District of Ahmedabad-7 (Odhav), within the state of Gujarat and Same is belonging to Mrs. Shantidevi Bishwanath Jindal.	A) 10.10.2019 B) Rs.32.22 Cr + further interest and charges from date of NPA. C) 03.01.2020 D) Symbolic Possession.	A)Rs.30,93,000.00 B)Rs.3,09,300.00 C)Rs.50,000.00	24.09.2026 11:00 AM. to 04:00 PM	Not known
	Sh. Anup Kumar Jindal (Director of M/s Navrang Roadlines Pvt. Ltd), Add.- Office G/13, Vijay Plaza Opp. Abad Dairy, Kankariya Road, Maninagar, Ahmedabad 02. Bunglow No. 47, Nirmal Society, Off Canal , Maninagar, Ahmedabad-08	Property 4: All that part and parcel of the property of consisting of Property bearing Shop No.7, On Ground Floor, admeasuring about 180 Sq. Ft. i.e. 16.72 Sq.Mtrs. along with along with undivided share of land in the scheme Known as "Vijay Plaza Complex", a scheme of Vishwash Complex Owners Association as a member of New Vijay Co. Op. Hsg. So. Ltd. in situated the N.A. freehold Land bearing T.P.Scheme No. 02 of Final Plot No. 127, Hissa No. 1/A Paiki at Mouje: Rajpur-Hirpur, Taluka-Maninagar, in Registration of District Ahmedabad And Sub-District – Ahmedabad-07 (Odhav) Ownership of Smt. Shantidevi Bishwanath Jindal. All that part and parcel of the property of consisting of Property bearing Shop No. 8, On Ground Floor, admeasuring about 180 Sq. Ft. i.e. 16.72 Sq.Mtrs. along with along with undivided share of land in the scheme Known as "Vijay Plaza Complex", a scheme of Vishwash Complex Owners Association as a member of New Vijay Co. Op. Hsg. So. Ltd. in situated the N.A. freehold Land bearing T.P.Scheme No. 02 of Final Plot No. 127, Hissa No. 1/A Paiki at Mouje: Rajpur-Hirpur, Taluka-Maninagar, in Registration of District Ahmedabad And Sub-District – Ahmedabad-07 (Odhav) Ownership of Smt. Shantidevi Bishwanath Jindal. All that part and parcel of the property of consisting of Property Shop No. 12 & 13, On Ground Floor, Each Shop Admeasuring about 180 Sq.Fts. equivalent to 16.72 Sq.Mtrs. along with undivided of land in the Scheme Known As "Vijay Plaza Complex", a scheme of Vishwash Complex Owners Association as a member of New Vijay Co. Op. Hsg. So. Ltd. in situated the N.A. freehold Land bearing T.P.Scheme No. 02 of Final Plot No. 127, Hissa No. 1/A Paiki at Mouje: Rajpur-Hirpur, Taluka-Maninagar, in Registration of District Ahmedabad And Sub-District – Ahmedabad-07 (Odhav).Owned by Mr. Anup Bishwanath Jindal & Mr. Manoj Bishwanath Jindal	A) 10.10.2019 B) Rs.32.22 Cr + further interest and charges from date of NPA. C) 08.02.2026 D)Physical Possession.	A) Rs.64,44,000.00 B) Rs.6,44,400.00 C) Rs.50,000.00	24.09.2026 11:00 AM. to 04:00 PM	Not known

TERMS AND CONDITIONS

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

- The properties are being sold on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS"**
- The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.com> on 24.09.2026 @ 11.00 AM to 04:00 PM.
- For detailed term and conditions of the sale, please refer <https://baanknet.com> & www.pnbindia.in.

Date : 04.09.2026

Place : Mumbai

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Authorized Officer, Punjab National Bank
Secured Creditor