



Ref. No. SALE NOTICE/15348/LAXMANMEGHAWAT/26-27

Date: 31.08.2026

To,
LAXMAN VALYA MEGHAWAT
11BLLIGATTU THANDA
DHANWADA MANDAL
KISTAPUR KISTAPUR
TELANGANA 509204
MOB: 918329431944

To,
DEVI LAXMAN MEGHAWAT
11BLLIGATTU THANDA
DHANWADA MANDAL
KISTAPUR KISTAPUR
TELANGANA 509204
MOB: 919763674706

Dear Sir,

Sub.: Sell of hypothecated Vehicle by invoking Loan Agreement/Hypothecation Agreement executed by MR LAXMAN VALYA MEGHAWAT with our Bank.

As you are aware, I on behalf of Canara Bank, Pune Akurdi[15348] branch has invoked hypothecation agreement against the hypothecated assets details in the Sale Notice annexed hereto in terms of the Loan Agreement dated 21.11.2024 executed by you in connection with outstanding dues payable by you to our Pune Akurdi[15348] Branch of Canara Bank.

Since you failed to repay Bank's dues, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement dated 21.11.2024, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully


कृते केनरा बैंक
For CANARA BANK
Authorised Officer

Canara Bank अधिकृत अधिकारी
AUTHORISED OFFICER



ENCLOSURE - SALE NOTICE

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Date: 31.08.2026

SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of **MR LAXMAN VALYA MEGHAWAT** of our **Pune Akurdi[15348]** Branch has become NPA on **01.05.2023**, wherein the borrower has executed a loan document/hypothecation agreement dated **21.11.2024** with the Bank for creating charge over the assets purchased by the borrower by availing the loan from the Bank

Details of the loans availed by the Borrower:

S.no	Loan Account No	Nature of Loan	Sanction Amount	Liability as on date 31.08.2026
1	161003190160	CANARA VEHICLE	Rs 9,00,000.00	RS 8,33,533.26

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (Vehicle) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower **MR LAXMAN VALYA MEGHAWAT** has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated vehicle and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on 29.06.2026 (Date of Possession Notice).

Now, the Bank propose to sale following hypothecated asset available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

Description of Security	Name of the Item	Unit	Amount at the time of Sanction	Remark if any	Reserve Price	EMD amount
NON COMMERCIAL VEHICLE	VEHICLE REG NO : MH 12 XH 5401 DATE OF REG. : 25.11.2024 YEAR OF MGF. : 10/2024 VEHICLE TYPE, MAKE & MODEL : MARUTI SUZUKI FRONX DELTA CNG	1	Rs 9,00,000.00	Vehicle in average condition, Colour : Grandeur Grey	Rs 5,95,000.00	Rs 59,500.00

Date: 31.08.2026

Place: Pune



कृते केनरा बैंक
For AUTHORIZED OFFICER

CANARA BANK
AUTHORIZED OFFICER





6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,000.00/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be Rs.1,000.00 (incremental price) and time shall be extended to 5:00(minutes) when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Pune Akurdi[15348] Branch Name of Branch, IFSC Code_CNRB0015348 (Branch IFSC Code).

11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated Vehicle auctioned by Bank to him / her.

12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable from the sale amount by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.

14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of Vehicle and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of Vehicle put on auction will be permitted to interested bidders at site between 16.09.2026 to 18.09.2026 from_11.00 a.m. to_3.00_ P.M.





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16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office, Pune-1 who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details, **Pune Akurdi[15348]** (& its team CO/RO/Branch, Ph. No. Mobile_07387383833) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com)."

DATE:31.08.2026

PLACE :Pune

कृते केनरा बैंक
For CANARA BANK

प्रधिकृत अधिकारी

AUTHORISED OFFICER
AUTHORISED OFFICER

CANARA BANK

