

ANNEXURE- B

APPENDIX- IV-A” [See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s), Proprietor(s), Mortgagor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of the schedule mentioned properties under the Act on **25.07.2026** and **30.08.2026** of which has been taken by the Authorised Officer of Indian Bank, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **25.09.2026** for recovery of ₹ **3,17,50,995.96 (Rupees Three Crore Seventeen Lakhs Fifty Thousand Nine Hundred Ninety - Five and Paise Ninety - Six Only)** as on **07.09.2026** due to the Indian Bank, **Katargam** branch, Secured Creditor from **M/S Taapitat Fashion, Prop. Mrs. Rashmitaben Jayeshbhai Devani, M/S Nilkanth Fashion, Prop. Mrs. Rashmitaben Jayeshbhai Devani, Mrs. Rashmitaben Jayeshbhai Devani & Mr. Jayeshbhai Meghjibhai Devani.**

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

PROPERTY – 1:

Detailed description of the Property	All that Part and Parcel of Property bearing Flat No: 901 on the 9th Floor of Building no: B of the Project known and name as “CASA RIO” situated at Katargam, land bearing Revenue Survey Nos: 234/2 & 234/3, T.P Scheme No 19 (Katargam), Final Plot no: 68 & 74 admeasuring 4734.00 Sq mtrs of Village: Katargam, Taluka: Katargam (Surat City), Dist: Surat. Flat Super Built up area admeasuring 2295.00 Sq fts i.e. 213.21 Sq mtrs and Built up area admeasuring 1501.00 Sq fts i.e. 139.45 Sq mtrs along with undivided proportionate share admeasuring 54.51 Sq mtrs in the underneath land thereon in the name of Mr. Jayeshbhai Meghjibhai Devani & Mrs. Rashmitaben Jayeshbhai Devani. <u>Boundaries:</u> North: Adj Flat No. 902 South: Adj. Final Plot No.69 East: Adj. Flat No. 904 West: Adj. T. P. Road
Encumbrances on property if any	Not Known to Bank
Reserve Price	₹ 1,36,00,000/-
EMD Amount	₹ 13,60,000/-
Bid incremental amount	₹ 13,600/-
Date and time of e-auction at the platform of e-auction Service Provider https://baanknet.com	25.09.2026 10.00 AM to 05.00 PM
Property ID No.	IDIB30404761226

ANNEXURE- B

PROPERTY-2:

Detailed description of the Property	All piece and parcel of the immovable property bearing Plot No. 45, (after KJP as per Villager Form No. 7/12, Survey/Block No. 228/B-45), admeasuring 678.44 sq. yards. i.e. 567.24 Sq. Mts., together with undivided proportionate share in road adm. 159.10 sq. mtrs. & C.O.P. admeasuring 91.09 Sq.Mts., total adm. 817.43 sq. mtrs. In "Green Heaven", situated on the land bearing Revenue Survey No. 411, Block No. 228/B, adm. 16390 sq. mtrs. of Village: Mulad, Sub Dist Taluka Olpad, District: Surat. Boundaries: North: Adj. Plot No.44 South: Adj. Society Limit East: Adj. Society Limit West: Adj. Society Internal Road
Encumbrances on property if any	Not Known to Bank
Reserve Price	₹ 86,51,000/-
EMD Amount	₹ 8,65,100/-
Bid incremental amount	₹ 10,000/-
Date and time of e-auction at the platform of e-auction Service Provider https://baanknet.com	25.09.2026 10.00 AM to 05.00 PM
Property ID No.	IDIB30404761226A

PROPERTY-3:

Detailed description of the Property	All that Part and Parcel of Property Bearing Plot No. 44 (as per K.J.P Block /Plot no: 228/B/44) of the society known and name as "Green Heaven" situated at Mulad, Olpad, land bearing Revenue Survey no: 411, Block no: 228/B admeasuring 16390 Sq mtrs of Village: Mulad, Taluka: Olpad, Dist: Surat, Plot area admeasuring 443.09 Sq yards i.e. 370.47 Sq mtrs along with undivided proportionate share admeasuring 103.91 Sq mtrs in common road and admeasuring 59.49 Sq mtrs in COP land = 533.87 Sq mtrs. in the name of Mrs. Rashmitaben Jayeshbhai Devani. Boundaries: North: Adj. Society Limit South: Adj. Plot No. 45 East: Adj. Society Limit West: Adj. Society Internal Road
Encumbrances on property if any	Not Known to Bank
Reserve Price	₹ 63,38,000/-
EMD Amount	₹ 6,33,800/-
Bid incremental amount	₹ 10,000/-
Date and time of e-auction at the platform of e-auction Service Provider https://baanknet.com	25.09.2026 10.00 AM to 05.00 PM
Property ID No.	IDIB30406971796

The intending Bidders/ Purchasers **are requested to register with** online portal (<https://baanknet.com>) using their mobile number and email id. After completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **25.09.2026** i.e. before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) **for depositing in bidders e-Wallet**. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
2. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Account No.- 6586765072	Indian Bank Vesu Branch
Account Name- Indian Bank Zonal Office	IFSC- IDIB000V123

3. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
4. **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**
5. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.
6. All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.
7. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.
8. The Sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
9. Platform (<https://baanknet.com>) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.**, Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.ebkay@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process **at e-Auction Service Provider's website** <https://baanknet.com>.
10. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) <https://baanknet.com>
11. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **eBKray** (<https://baanknet.com>).
12. The intending Bidders / Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their
13. Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.

ANNEXURE-B

14. Bidder's e-Wallet should have sufficient balance (~~≥~~ EMD amount) at the time of bidding.
15. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. It is clarified that confirmation of sale in favour of highest bidder shall be subject to confirmation by the Bank in terms of Security Interest (Enforcement) Rules, 2002.
16. Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and User Manual on operational part of e-Auction and follow them strictly.
17. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider PSB Alliance Pvt. Ltd.. Details of which are available on the e-Auction portal.
18. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).
19. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.
20. For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, **Katargam Branch**.
21. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Place: **Katargam**
Date: 09.09.2026

(Authorised Officer)