STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH, A.O. CAMPUS, BALAJI NAGAR, SIRIPURAM, VISAKHAPATNAM, A.P. e-mail ID: sbi.18077@sbi.co.in

Authorised Officer's Details: Name : Mr. Y. Kiran Chand (Chief Manager), Mobile No. 91609 49918, e-mail ID : sbi.18077@sbi.co.in, For Property Inspection : 99482 48289

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISO RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002)

The undersigned as Authorized Officer of **State Bank of India** has taken over **physical possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realization of Bank's dues will be held on **"AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS**, as per the terms and conditions specified here under.

1) **Borrowers & Guarantors : M/s. Annapurna Traders, Represented by Prop: Smt. Vegesna Annapurna,** W/o. V Suryanarayana Raju, D.No.26-10-1/2, Sriramapuram, Bhimavaram, West Godavari - 534202. **Guarantors: 1. Smt. Vegesna Annapurna,** W/o. V Suryanarayana Raju, D.No.3-179, Gandhinagar, Near Anjaneya Swamy Temple, Ganapavaram, West Godavari - 534198. 2. **Sri Vatsavai Srinivasa Raju,** S/o. V. Subba Raju, Silver Springs, Plot No.02, Pedamiram Village, Kalla Mandal, Bhimavaram Rural, West Godavari - 534204. **3. Sri Vatsavai Subba Raju,** S/o. Sri V. Venkatapathi Raju, Silver Springs, Plot No.02, Pedamiram Village, Kalla Mandal, Bhimavaram Rural, West Godavari - 534204. **Demand Notice Date : 04-02-2023**

Outstanding Amount : Rs.4,07,84,663/- as on 03-02-2023 with future interest and other expenses thereon from **04.02.2023.**

Present Outstanding Amount: Rs.12,10,82,938/- as on 07.09.2026 with future interest and expenses thereon from **08.09.2026** (post payments made if any).

2) **Borrowers & Guarantors : M/s. Srinivasa Traders, Represented by Prop: Sri Vatsavai Srinivasa Raju,** S/o. V. Subba Raju, D.No.26-10-1/1, Sriramapuram, Bhimavaram, West Godavari - 534202. **Guarantors: 1. Sri Vatsavai Srinivasa Raju,** S/o. V. Subba Raju, Silver Springs, Plot No.02, Pedamiram Village, Kalla Mandal, Bhimavaram Rural, West Godavari - 534204. 2. **Sri Vatsavai Lakshmi Sunitha,** W/o. Sri V. Srinivasa Raju, Silver Springs, Plot No.02, Pedamiram Village, Kalla Mandal, Bhimavaram Rural, West Godavari - 534204.

Demand Notice Date: 04-02-2023 **Outstanding Amount : Rs.6,66,91,734/-** as on **03.02.2023** with future interest and other expenses thereon from **04.02.2023.**

Present Outstanding Amount: Rs.11,08,45,525/- as on 07.09.2026 with future interest and expenses thereon from **08.09.2026** (post payments made if any).

SCHEDULE OF PROPERTIES:

Lot -1: Properties Mortgaged to M/s. Annapurna Traders : Property -1: All that residential site with a shed measuring an extent of 484 Sq.Yds, Covered by R.S. No.0071 & 8 bearing D.No.26-10-1/2, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Subba Raju, S/o. Sri V. Venkatapathi Raju (Registered Document No.220/2017, Dt.18.01.2017, MOD Document No.6347/2018, Dt.28.11.2018) Boundaries : East :** Way in the Site, **South:** Site of Vatsavai Srinivasa Raju, **West :** 40 feet Municipal Master Plan Road, **North:** Tin shed of Kanumuri Acharyulu Sai Prasada Ramaraju.

Property -2: All that residential site with a shed measuring an extent of 208 Sq.Yds, Covered by R.S. No.0071A/8 bearing Old D.No.27-3-19, New D.No. 26-10-1/1, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Subba Raju, S/o. Sri V. Venkatapathi Raju (Registered Document No.6481/2005, Dt.22.10.2005, MOD Document No.6347/2018, Dt.28.11.2018) Boundaries : East :** Site of Mallapu Raju Jhansi Lakshmi Bhai, **South:** 6 Feet wide Passage, **West :** Site of Rachireddy Subbamma and others, **North :** Site of Angadala Sesha Giri Rao.

Property -3: All that residential site with a shed measuring an extent of 613 Sq.Yds, Covered by R.S. No.0071A/8 bearing D.No. 26-10-1/1, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Srinivasa Raju, S/o. Sri V. Subba Raju (Registered Document No.3019/2016, Dt.16.05.2016, MOD Document No.6347/2018, Dt.28.11.2018) Boundaries : East :** Passage on this Property, **South:** Site of V. Srinivasa Raju, **West :** Site of Mudunuri Murali Krishna Raju & another, **North:** Property of Vatsavai Subbaraju.

Property Mortgaged to M/s. Srinivasa Traders : Property -4: All that residential site with a shed measuring an extent of 484 Sq.Yds, Covered by R.S. No.301/8B, bearing D.No. 26-10-1/2, located at near Padmalaya Theatre, Bhimavaram SRO Limits, Komarada Road, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Smt Vatsavai Lakshmi Sunitha, W/o. Sri V. Srinivas Raju (Registered Document No.2846/2013, Dt.15.07.2013, MOD Document No.1773/2022, Dt.28.02.2022) Boundaries : East :** Property of Bokkasi Bhadraiah and Sons, **South:** Property related to executants, **West :** 40 feet Municipal Road, **North:** Property of Cherukuri Nagendra and others.

Property Nos. 1,2,3 & 4 as above with overall extent of 1788 sq.yds with overall boundaries as under : North: Site belongs to Kanumuri Achuta Sai Prasad Rama Raju shed, Cherukuri Nagendra, Vemavarapu Venkata Narayanamma, Angadala Seshagiri Rao, **South :** 6" passage and property of executant, **East :** Site belongs to Jhansi Lakshmi bai, Bokkasi Bhadraiyya sons, passage belongs to this site, **West :** 40 feet Municipal Road.

Reserve Price:Rs.4,96,00,000/- EMD: Rs.49,60,000/- Bid Multiplier Amount: Rs.50,000/-

Note : All above 4 properties are sold a single lot only

(Property no. 1, 2 & 3 are mortgaged to M/s Annapurna Traders and Property No. 4 is mortgaged to M/s Srinivasa Traders. [illegible] hence, above 4 properties are sold in a single lot)

Lot-2: Property Mortgaged to M/s. Srinivasa Traders : Property-5: All that residential site with a shed measuring an extent of 458.00 Sq.Yds, Covered by R.S. No.300, bearing D.No. 26-10-1, located at near Ramalayam, Bhimavaram SRO Limits, Bhimavaram Municipality, West Godavari - Dist., Belonging to **Sri Vatsavai Srinivasa Raju, S/o. V. Subba Raju (Registered Document No.3580/2014, Dt.03.08.2014, MOD Document No.1773/2022, Dt.28.02.2022) Boundaries : East :** Property of Vegesna Venkata Rama Krishna Subba Raju, **South:** Municipality Road, **West :** Compound Wall of Velagala Nagireddy and others, **North:** Property of Vatsavai Subbaraju.

Reserve Price:Rs.1,54,00,000/- EMD: Rs.15,40,000/- Bid Multiplier Amount: Rs.50,000/-

Note : The above property No. 5 is mortgaged to M/s Srinivasa Traders

Date of E-auction: 29-09-2026 Time: 11.00 Am to 04.00 PM

Date & Time of Inspection of property: 11.09.2026 to 28.09.2026 from 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in **State Bank of India**, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit https://baanknet.com/eauction-psb/login of the service provider : **M/s PSB Alliance and M/s. Baanknet, e-Auction Portal https://baanknet.com & Toll Free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.**

2) The Bidders are advised that, once the auction participant is declared as successful bidder, any subsequent claim for return / refund of auction sale amount remitted to the Bank on account of Stay/Status quo granted by Debt Recovery Tribunal (DRT) / Appellate Tribunal (DRAT) / High Court / Supreme Court, in the matter shall not be entertained by the Bank. Bank will suitably represent the same in respective forums for disposal and to complete the sale process.

3) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/ transfer charges, registration expenses, fees, GST, etc. for transfer of the property in his/her name.

4) The payment of all statutory / non-statutory dues viz., pending electricity dues, water connection charges, municipal taxes, other land and building taxes, society charges, fees, GST etc., owing to anybody shall be the sole responsibility of successful bidder only.

Note: Interested Bidder may deposit Pre-Bid EMD through https://baanknet.com website of PSB Alliance on or before E-Auction Date

Date : 07-09-2026, Place: Visakhapatnam Sd/- Authorised Officer, STATE BANK OF INDIA.