STATE BANK OF INDIA

NGM JIND

Ref. No   Date: - 13.07.2021

(NOTICE TO THE BORROWER)
(REGISTERED A.D./COURIER)

1.Sonia W/O Lokesh
R/O H No. 526/14 Old Bazar Narwana,
Tehsil Narwana ,Jind

2.Lokesh S/O Baldev
R/O H No. 526/14 Old Bazar Narwana,
Tehsil Narwana ,Jind
(Loan Account No. 38240627424)

Sir/Madam,

SUB: NOTICE U/S 13(2) OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (HEREINAFTER CALLED 'ACT')

At your request, you had been granted by the State Bank of India, through its **Branch, New Grain Market Jind. Home Loan against Mortgage of Property,** creating security interest in favour of the Bank. The relevant particulars of the said credit facilities and the security agreements (s) / documents(s) executed by you are stated in Schedule 'A" and 'B' respectively excluding pledge of movables. You have availed the financial assistance with an undertaking for repayment of the said financial assistance in terms of the said agreement(s)/document(s).

You have also created mortgage by way of deposit of title deeds/Equitable mortgage creating security interest in favour of the Bank. The documents relating to such mortgages are also stated in Schedule 'B'.
The relevant particulars of the secured assets are specifically stated in Schedule 'C'.

You have also acknowledged subsistence of the liability in respect of the aforesaid credit facilities by executing confirmation of balances and revival letters and other documents from time to time. The operation of and conduct of the above said financial assistance/credit facilities have become irregular and the T/Ls and H/Ls have been classified as **non-performing assets on 20/06/2021** in accordance with the directives/guidelines relating to asset classifications issued by the Reserve Bank of India consequent to the default committed by you in repayment of principal debt and interest thereon.

The said financial assistance is also secured by the personal guarantee of: -

Despite repeated requests, you have failed and neglected to repay the said dues/ outstanding liabilities.

Therefore, the Bank hereby calls upon you u/s 13(2) of the said Act by issuing this notice to discharge in full your liabilities stated hereunder to the Bank within 60 days from the date of receipt of this notice. Your outstanding liabilities (in aggregate) due and owing to the Bank is in the sum of total **Rs. 36,71,045/- (Rupees Thirty Six Lakh Seventy One Thousand Fourty Five Rupee Only)** as on **12-07-2021** you are also liable to pay future interest at the applicable rate on the aforesaid amount together with incidental expenses, cost, charges etc.

If you fail to repay to the Bank the aforesaid sum of total **Rs. 36,71,045/- (Rupees Thirty Six Lakh Seventy One Thousand Fourty Five Rupee Only)** as on **12-07-2021** with further interest and incidental expenses, costs as stated above in terms of the notice u/s 13(2) of the Act, the Bank will exercise all or any of the rights detailed under Sub-Section (4) of Section 13 and under other applicable provisions of the said Act.

You are also put on notice that in terms of Sub-section 13 of Section 13 you shall not transfer by sale, lease or otherwise the said secured assets detailed in Schedule'C' of this notice without obtaining written consent of the Bank.

The Bank reserves its rights to call upon you to repay the liabilities that may arise under the outstanding Bills, Discounted, Bank Guarantees and Letter of Credit issued and established on your behalf as well as other contingent liabilities

This notice is without prejudice of the Bank's right to initiate such other actions or legal proceedings as it deems necessary under any other applicable provisions of law.

Yours faithfully,

State Bank of India - RACC JIND CODE 63458

(Authorized Officer)
(Chief Manager)
For State Bank of India,
RACC- Jind