



COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE

Ref. No: ZO/CBE/ARB/SARFAESI/2026-27/VI B/002

Date: 01.09.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Constructive possession** of which has been taken by the Authorized Officer of BANK OF INDIA secured creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.09.2026**, for recovery of Rs. 57,46,141.59 as on 01.09.2026 + uncharged interest @ 10.60 % p.a. for Cash Credit with monthly rests from 21.08.2024 and Rs. 32,69,623.00 as on 01.09.2026 + uncharged interest @ 10.60 % for Term Loan with monthly rest from 31.08.2024 **aggregating to Rs. 90,15,764.59/-** with all cost and other charges due to BANK OF INDIA, Chengapalli Branch (**Account is presently parked in Coimbatore Asset Recovery Branch**) from 1. M/s. Riox Polymers with Reg Office at: F1, No.50, 4th Avenue, Banu Nagar, Ambattur, Chennai 600053 and Factory at: SF No. 46/1, Poolan Kulam Village, Kunnathur Taluk, Tirupur 638103, 2. Mr. K C Rajesh, S/o K Chandrasekaran (Partner cum Guarantor) No 50F 4th Avenue, Banu Nagar, Ambattur, Chennai 600053, 3. Mrs. P Sandhya, W/o K C Rajesh (Partner cum Guarantor) No 50F 4th Avenue, Banu Nagar, Ambattur, Chennai 600053, 4. Mr. C. Srikumar, S/o V. Kochumadhavan (Guarantor) No XVII/203, Ajantha Kizhakkumpattukara, Thrissur, Kerala 680005. The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immoveable Property (Property under Bank's physical possession)	Reserve Price	EMD
Land with building in the name of Mr. K C Rajesh (Partner cum Guarantor) in R.S. No 113/47 (as per title deed R.S No is shown as 113/7), Karuvanthuruthi Village, Feroke Desom, Kozhikode Taluk, Kozhikode, Kerala admeasuring 4.00 cents. East : Kolalithara-Village Office-West Nallur GLP School road South : Alampatta Anil Kumar's Possession West : Balakrishnan's possession North : Rejina's possession	Rs.28,00,000/-	Rs. 2,80,000/-

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and also they can inspect the properties and satisfy themselves.

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://baanknet.com> .For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.bank.in/tenders>.

Date & Time of E-auction: **25.09.2026 between 11 AM - 5 PM** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).

कृते बैंक ऑफ़ इंडिया For BANK OF INDIA

प्राधिकृत अधिकारी Authorised Officer
चिफ़ मैनेजर & Authorized Officer
Coimbatore Zone

