

COIMBATORE ASSET RECOVERY BRANCH: COIMBATORE ZONAL OFFICE

Ref. No: ZO/CBE/ARB/SARFAESI/2026-27/VI B/005

Date: 01.09.2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BANK OF INDIA, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.09.2026**, for recovery of **Rs. 11,36,404.72/-** as on 01.09.2026 + Interest thereon with monthly rests from 18.11.2025 for Cash Credit account, **Rs.49,45,892.00/-** as on 01.09.2026 + Interest thereon with monthly rests from 18.11.2025 for Term Loan account aggregating of **Rs.60,82,299.72/-** along with cost and other charges applicable if any due to **BANK OF INDIA, Udumalpettai Branch (Presently parked in Coimbatore Asset Branch)** from borrower **M/s Shanmugha spinners - Proprietor. Mr. Shanmuga Perumal B**, D.No.1/138, S.F.No.26/B1/B, Poolavaadi Village, Udumalpettai Taluk, Tiruppur District-642206. **2. Mr. Shanmugaperumal B (Prop of M/s Shanmugha spinners) S/o Balasubramanian S**, No.190A, Sivakamipuram Street, Rajapalayam, Virudhunagar- 626117. **3. Balasubramanian S (Guarantor cum Mortgagor)** No.190A, Sivakamipuram Street, Rajapalayam, Virudhunagar-626117. **4. Mr. Kalianandam (Guarantor cum Mortgagor)** No.190A, Sivakamipuram Street, Rajapalayam, Virudhunagar-626117.

The reserve price, EMD amount and Property details are as mentioned hereunder:

Description of the Immovable Property -	
Property 1 Residential land located at D.No.: 303-A, Sankarapandiapuram Street, Rajapalayam Municipality limits, with E.B. Service Connection: 07-281-021-376, and comprised in T.S. No: 67, T.S. Block NO: 8, T.S. Ward - G, Previously R.S.No: 123/2022, G.R.NO: 1278/58, of Rajapalayam Municipality Limits, of Rajapalayam SRO Limits in Rajapalayam Taluk of Virudhunagar District to an extent of 613.32 Sq Ft Owned by Mr. Balasubramanian.S (Guarantor) with following boundaries East - Common pathway West - Common lane and Ramasamy House South - Sakthivel, Arunachalam, Kalusulingam Houses & Common Lane North - Common lane and house of Sakthivel Measurements: East West on both sides – 7.4m North South on Western side – 7.8m North South on Eastern side – 7.6m Total Extent – 57.Sq.m	
Reserve Price	Rs.16,00,000/-
EMD	Rs.1,60,000 /-

To the best knowledge and information available with the Authorised Officer, there is no encumbrance on the property referred above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the property and to inspect & satisfy them.



'Star House', 324, Oppanakara Street, Coimbatore - 641 001 Phone: (0422) 2397221, 2383074

E-mail: assetrecovery.coimbatore@bankofindia.co.in, Website: www.bankofindia.co.in

The auction will be online E-Auction Sale/Bidding and shall be done only through "Online Electronic Bidding" process through the website <https://BAANKNET.com> For detailed terms and conditions of the sale, please refer to the link provided in <https://www.bankofindia.co.in/tenders>.

Date & Time of E-auction: **25.09.2026 between 11am - 5pm** (with unlimited extension of 10 minutes if bidding continues till sale is concluded).



कृत बैंक ऑफ़ इंडिया For BANK OF INDIA


प्राधिकृत अधिकारी Authorised Officer
कोयंबटूर अंचल Coimbatore Zone

Authorised Officer & Chief Manager
Coimbatore Zone