



The Authorised Officer's Details:
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Landline No. (Office): 0422-2245451

**STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT
BRANCH, COIMBATORE**

Raja Plaza, First Floor,
No. 1112, Avinashi Road,
Coimbatore 641 037,
E-mail ID: sbi.16454@sbi.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property/ies mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **08.10.2026** for recovery of **Rs.19,45,02,221/- (Rupees Nineteen Crores Forty Five Lakhs Two Thousand Two Hundred and Twenty One Only)** as on 15.09.2026 with future interest and costs due to the secured creditor from **M/s Sri Sendraya Perumal Transports represented by its Partners Mrs.Jayachitra M, Mrs Sangeetha J and Mr.Hariharan V**, having its registered office at Ground Floor, D No 84, Grand Bliss Near ATC Depot, Bhavani Main Road, Sankari TK Salem -637301 and guarantors **(1) Mrs Jayachitra M W/o Maruthavel** residing at D.No 1,223/1, Nappalikkadu Mothaiyanur Post, Chinnakavundanur, Sankari West, Sankari Salem – 637303 **(2) Mrs. Sangeetha J W/o Jayavel** residing at D No 84, Mothaiyanur Post, Chinnakavundanur, Sankari West, Sankari Salem – 637303 and **(3) Mr.Hariharan M S/o Vasudevan** residing at **3/18H14, Bhavani Main Road, Sankari Salem -637301**

DESCRIPTION OF PROPERTY/IES:

(Properties in the name of Shri V M Hariharan covered under gift settlement deed no 2738/2010 dtd 07.09.2010 in Sankari SRO)

Commercial plot in Salem West Registration District Sankari Sub Registration District Sankari village in SF No:141/2B (part), New SF No 141/2B1A, Pachakadu, Bhavani main road, Sankari, Salem. Admeasuring Total Area:1.715 Acres within the following boundaries

North of: remaining lands of S J Vasudevan

South of: lands belonging to Modikadu Mohan and Gem Retreading Company

East of : Bhavani Main Road

West of: land belonging to Muthulakshmi



(As per gift settlement deed no.2738/2010, total extent is 2.00 Acres. However, as per the latest Patta No.4479, the extent is 1.715 acres)

Encumbrance known to the bank if any:

1. Physical possession of the property held with the bank except the area previously occupied by the church. Presently, church authorities have vacated premises.
2. SA 831/2024 is pending with DRT, Coimbatore.

DETAILS OF E-AUCTION SALE:

RESERVE PRICE: - Rs.16,85,00,000/-

EMD: - Rs. 1,68,50,000/-

BID MULTIPLIER: Rs.5,00,000/-

INSPECTION OF PROPERTIES 03.10.2026 between 11:00 am to 4:00 pm

DATE OF E-AUCTION: - 08.10.2026

TIME OF E-AUCTION: 11:00 AM to 04:00 PM

The auction will be conducted online only, through the web portal <https://baanknet.com>. The bidder registration should be completed by bidder well in advance.

For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in <https://baanknet.com> & <https://sbi.bank.in>

Date: 15.09.2026
Place: Coimbatore

कृते भारतीय स्टेट बैंक For STATE BANK OF INDIA

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प्राधिकृत अधिकारी & सहायक महा प्रबंधक
Authorised Officer & Asst. General Manager
तनावग्रस्त आस्तियों प्रबंधन शाखा, कोयंबटूर
Stressed Assets Management Branch, Coimbatore
Authorised Officer



THE TERMS AND CONDITIONS OF SALE

Properties will be sold on "**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**" Basis

1	Name and address of the Borrower	M/s Sri Sendraya Perumal Transports Ground Floor, D No 84, Grand Bliss Near ATC Depot, Bhavani Main Road, Sankari TK Salem -637301
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Management Branch, No.1112, Raja Plaza, First Floor, Avinashi Road, Coimbatore – 641 037.
3	Description of the immovable secured assets to be sold.	(Properties in the name of Shri V M Hariharan covered under gift settlement deed no 2738/2010 dtd 07.09.2010 in Sankari SRO) Commercial plot in Salem West Registration District Sankari Sub Registration District Sankari village in SF No:141/2B (part), New SF No 141/2B1A, Pachakadu, Bhavani main road, Sankari, Salem. Admeasuring Total Area:1.715 Acres within the following boundaries North of: remaining lands of S J Vasudevan South of: lands belonging to Modikadu Mohan and Gem Retreading Company East of : Bhavani Main Road West of: land belonging to Muthulakshmi (As per gift settlement deed no.2738/2010, total extent is 2.00 Acres. However, as per the latest Patta No.4479, the extent is 1.715 acres)
4	Details of the encumbrances known to the secured creditor.	Physical possession of the property held with the bank except the area occupied by the church.
5	The secured debt for recovery of which the property is to be sold	Rs.19,45,02,221/- (Rupees Nineteen Crores Forty Five Lakhs Two Thousand Two Hundred and Twenty One Only) as on 15.09.2026
6	Deposit of earnest money	Property: Rs.1,68,50,000/- (Rupees One Crore Sixty Eight Lakhs Fifty Thousand Only) Being the 10% of Reserve price to be remitted to M/s.PSB Alliance, e-Auction Portal https://baanknet.com (Refer Point No.13-b).
7	Reserve price of the immovable secured assets: Bank account in which the payment to be	Property :Rs.16,85,00,000/- (Rupees Sixteen Crores Eighty Five Lakhs Only)



	remitted.	In case of successful bid, the remaining part of successful bid amount should be paid through RTGS/NEFT/NET BANKING/ FUND TRANSFER to the A/c No.: 33112183302 IFSC: SBIN0070319 Bank: State Bank of India Address: Papanaiickenpalayam Branch, Avinashi Road, Coimbatore
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75 % of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	11:00 AM to 04:00 PM Online Date: 08.10.2026
10	The e-Auction will be conducted through the Bank's approved service provider M/s. PSB Alliance at the portal https://baanknet.com The sale notice containing the terms and conditions of sale is uploaded in the Bank's websites https://sbi.bank.in/web/sbi-in-the-news/auction-notice/sarfaesi-and-others and https://baanknet.com . The steps to be followed by the bidder for registration with e-auction portal and for e-Auction tender documents containing online e-auction bid form, Declaration etc. are available in the website of the service provider as mentioned above.	
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Property - Rs. 5,00,000/- Unlimited INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.	Date: 03.10.2026 Time: 11:00 AM to 04:00 PM
	Contact person with mobile number	Name: R. Robi Mobile No. 94444 12137



13	Other conditions (a) Bidders shall hold a valid digital signature certificate issued by competent authority and valid KYC and email. Email ID is absolutely necessary for the intending bidder as all relevant information and allotment of ID and password by M/s. PSB Alliance may be conveyed through email. (b) The intending bidder have to get themselves registered on M/s. PSB Alliance, e-auction portal https://baanknet.com (Toll free No: +91 8291220220, Email ID: support.BAANKNET@psballiance.com) for participating in the e-auction process and the bidders shall register with the e-auction portal well in advance, as the registration process takes minimum of three working days to create their user ids and passwords. Registration is one-time activity and a bidder can participate in any number of e-auctions with one registration only. Registration involves a process of the bidder filling up an online form and then submitting KYC Documents. (c) The intending bidder shall submit the EMD through M/s. PSB Alliance. Note: Interested bidders may deposit Pre-Bid EMD with M/s. PSB Alliance one day before the e-Auction. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank Account and updating of such information in the e-auction website. This may take some time as per the banking process and hence bidders, in their own interest are advised to submit the EMD amount well in advance to avoid any last minute problem. (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (e) In case of unsuccessful/failed bid, the bidder has to give request for refund of EMD in the M/s. PSB Alliance website and it will be refunded in next three working days. Please note that the bidders will not be entitled to claim any interest, cost, expenses and any other charges. (f) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (g) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (h) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. (i) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (j) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (k) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (l) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (m) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel
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	the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees, GST etc. for transfer of the property in his/her name. (q) The payment of all statutory / non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (r) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues / liabilities / encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by the Authorised Officer to withdraw his bid, either on the ground of discrepancy in size / area, defect in title, encumbrances or any other ground whatsoever. (s) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained. (u) The sale will attract the provision of Sec 194-IA of the Income Tax Act.	
14	Details of pending litigation, if any, in respect of property proposed to be sold	SA 831/2024 is pending with DRT, Coimbatore.

कृते भारतीय स्टेट बैंक For State Bank of India

Authorised Officer & Assistant General Manager
 प्राधिकृत अधिकारी & सहायक महा प्रबंधक
 जनावयम्न आस्तिदा पबधन शाखा, कोयंबटूर
 Secured Assets Management Branch, Coimbatore

**ASSISTANT GENERAL MANAGER &
 AUTHORISED OFFICER**

Date: 15.09.2026
 Place: Coimbatore