



बैंक ऑफ़ बड़ौदा Bank of Baroda



By Speed/Regd. Post

BOB/ROSARB/INDORE/2026-27/130

Date: 15-09-2026

To

1. M/s. Shiv Products (Borrower), Proprietor- Mr. Ashok Hargunani S/o Mr. Roopchand Hargunani Address- 363/1, Udhog Nagar, Pavanpuri, Mushakhedi Indore MP- 452020.	2. Mr. Ashok Hargunani S/o Mr. Roopchand Hargunani, (Borrower), Address- 180, Vairathi Colony No. 2, Khatiwala Tank Indore MP- 452020.
3. Mrs. Usha Devi Hargunani W/o Mr. Ashok Hargunani (Guarantor), Address- 312 Prakash Avenue 28-41, Veer Sawarkar Nagar, Indore MP- 452020.	

Dear Sir/Madam,

Re: Notice under Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002)

Whereas the undersigned being the Authorized Officer of the Bank of Baroda u/s 13(2) of the above said SARFAESI Act, 2002 and in exercise of the powers conferred u/s 13(2) of the said Act read with Rule 3 issued a Demand Notice on **30-07-2025** calling upon the Borrower(s)/Guarantor(s)/Corporate Guarantor(s) of **M/s. Shiv Products, Proprietor Mr. Ashok Hargunani S/o Mr. Roopchand Hargunani, (Borrower) and Mrs. Usha Devi Hargunani W/o Mr. Ashok Hargunani (Guarantor)** to repay the amount in terms of the said notice within 60 days from the date of the said notice.

And whereas the Borrower(s)/Guarantor(s)/Corporate Guarantor(s) having failed to repay the amount and hence, the undersigned, in exercise of the powers conferred u/s 13(4) of the said Act read with Rule 4 and/or Rule 8 of the Security Enforcement Rules, 2002 has seized/taken over the possession of the property/properties (hereinafter referred as the said properties) on **04-12-2025** more particularly described herein below.

And whereas the undersigned in exercise of the powers conferred u/s 13(4)(a) of the SARFAESI Act, 2002 proposes to realize the bank's dues by Sale of the said properties.

And whereas the Sale of the said properties will be done on "as is where is" "As is what is" and "whatever is basis" through E-Auction conducted on-line through "baanknet" portal and the date of Sale has been fixed on **28-10-2026** from **2:00 P.M. to 6:00 P.M.** wherein the Reserve Price and EMD Amount as mentioned below has been fixed in respect of the immovable/movable property and as per other terms and conditions as stipulated under the said Act/Rules.

क्षेत्रीय दबावग्रस्त अस्ति वसूली शाखा इंदौर : प्लॉट नं. 12, आर. सी. स्कीम नं. 134, मेनरोड़ निपानिया, इंदौर - 452010 (म. प्र.) भारत फोन: 0731- 2437060,61,62,63,65, मोबाईल +917880103915, ईमेल- sarind@bankofbaroda.com, www.bankofbaroda.bank.in
Regional Stressed Asset Recovery Branch: Plot No. 12, R.C. Scheme no. 134, Main Road Nipaniya, Indore- 452010 (M.P.) India
Phone- 0731- 2437060,61,62,63,65 Mobile +917880103915, E-mail- sarind@bankofbaroda.com, www.bankofbaroda.bank.in





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Notice of **30** days in terms of the provisions under SARFAESI Act, 2002 read with Rule 9(1) of Security Interest (Enforcement) (Amendment) Rules, 2002 is hereby given to the Borrower(s)/Guarantor(s)/Corporate Guarantor(s) for auction sale of the said property/ies.

The amount due from the Borrower(s)/Guarantor(s)/Corporate Guarantor(s) as above to the bank as on the scheduled date of Sale will be **Rs. 74,44,729.18** + unapplied interest and charges which has to be realized by the Sale of the said properties, which please note.

Details of Secured Assets/Mortgaged Property

S.NO.	DESCRIPTION OF SECURED ASSETS WITH BOUNDARIES	1.RESERVE PRICE 2.EMD 3.Bid Increase/amount	Status of Property possession (Constructive/Physical)	Property Inspection Date
1.	Equitable Mortgage of Property Located at Survey No. 363/1, (Paiki) Udhog Nagar, Pavanpuri Mushakhedi Indore MP, having Area 2700 Sq. Ft. Belonging to Mrs. Usha Devi Hargunani W/o Mr. Ashok Hargunani. Boundaries- East – Land of Mr. Ramlal Raghunath West – Shed of Mr. Kalyanmal Sharma North – Property of Mr. Omprakash South - Road.	1.Rs.51,64,000/- 2.Rs.5,16,400/- 3.Rs.10,000/-	Symbolic	22-10-2026 11:00am to 1:00 pm

For detailed terms and conditions of sale, please refer to the link provided in www.bankofbaroda.in/e-auction.htm and www.baanknet.com also, prospective bidders may contact the authorized officer on Phone- 0731- 2437060,64,65 Mobile +91 7880103915.

Yours faithfully,


Authorized Officer

क्षेत्रीय दबावग्रस्त अस्ति वसूली शाखा इंदौर : प्लॉट नं. 12, आर. सी. स्कीम नं. 134, मेनरोड़ निपानिया, इंदौर – 452010 (म. प्र.) भारत फोन: 0731- 2437060,61,62,63,65, मोबाईल +917880103915, ईमेल- sarind@bankofbaroda.com, www.bankofbaroda.bank.in
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