

NIWAS HOUSING FINANCE LIMITED

(Formerly, Niwas Housing Finance Private Limited)

Regd. Office - A-1, 6th Floor, Trade Star, Andheri Kurla Road, J B Nagar,
Andheri (E), Mumbai - 400059.



Notice under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

NHFL has sanctioned home loan/mortgage loan/construction loan to the following borrowers against mortgage of residential premises. The repayment of the said loans were irregular and the accounts are finally classified as Non-Performing Asset in accordance with directions and guidelines of National Housing Bank/RBI.

NHFL has therefore invoked its rights and issued a notice under section 13(2) of the SARFAESI ACT, 2002 and called upon the below listed borrowers to repay the total outstanding mentioned below within 60 days from the date of the demand notice. The following borrowers are hereby called upon by this publication to pay the total dues mentioned against them plus further charges & interest accrued till payment within **60 days** from the date of the said demand notice, failing which **NHFL** shall resort to all or any of the legal rights to take possession of the secured assets, dispose/sale it and adjust the proceeds against the outstanding amount.

The borrowers are also restrained from alienating or creating third party interest on the ownership of the properties.

Sr. No.	Location/ Loan Account Number	Name Of Borrower/ Co-Borrowers/ Guarantor	NPA Date	Date & Amount as per Demand Notice
1	PALANPUR / LNPLNLAP- 01220021514	MUKESHINSIH BABARSINSIH CHAUHAN (BORROWER) / LADBA MUKESHINSIH CHAUHAN (CO-BORROWER) / BABARSINSIH KHUSHALSINSIH CHAUHAN (CO-BORROWER)	03-Aug-26	08-Sep-2026 Rs. 522126/- As on Date 07-Sep-2026

Description Of Property:- "ALL THAT PIECE AND PARCEL, RIGHT, INTEREST, TITLE OF LAND ALONG WITH STRUCTURE THERE ONBEING THE NON AGRICULTURE IMMOVABLE RESIDENTIAL PROPERTY OUT OF KARZA(J) GRAM PANCHAYAT PROPERTY NO.553 AND ASSESSMENT SERIAL NO.553 IN GAMTAL, TOTAL ADMEASUREING 975-00 SQ.FT.SITUE IN THE SIM OF KARZA(J), TAL:- AMIRGADH, DIST:- BANASKANTHA, STATE:- GUJARAT. PROPERTY BOUNDARIES ARE AS MENTIONED BELOW:- EAST:- HOUSE OF CHAUHAN GANPATINSIH BALVANTSINSIH, WEST:- OPEN LAND, NORTH:- ROAD, SOUTH:- ROAD"

Date : 18.09.2026

Place : Gujarat

Sd/-, Authorized Officer

NIWAS HOUSING FINANCE LIMITED

इंडियन बैंक ALLAHABAD	RANNA PARK BRANCH Shop No. 14, 15 & 16, Arjun Iconic, Near Ranna Park Bus Stand, Ghatlodia, Ahmedabad, Gujarat-380061. Email : r603@indianbank.co.in
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DEMAND NOTICE

Notice under Sec. 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. Mr Bhavesh Kantilal Lakhani/Pokar (Borrower & Mortgagor)
- Survey No. 2640, 1569 Shree Ramdev Saw Mill, Gandhinagar Road, Vasai, Vjapur, Mehsana, Gujarat - 382865
2. Mr Jagdish Kantilal Lakhani (Borrower & Mortgagor)
- Survey No. 2640, 1569 Shree Ramdev Saw Mill, Gandhinagar Road, Vasai, Vjapur, Mehsana, Gujarat - 382865
3. Mr Dinesh Kantilal Patel (Guarantor)
- Jalaram Society, Gohariya Mehsana Gujarat 382825
4. Mrs Panishaben Dinesh Patel (Guarantor)
- Survey No. 2640, 1569 Shree Ramdev Saw Mill, Gandhinagar Road, Vasai, Vjapur, Mehsana, Gujarat - 382865
5. M/s Ramdev Industries (Corporate Guarantor)
- Survey No. 2640, 1569 Shree Ramdev Saw Mill, Gandhinagar Road, Vasai, Vjapur, Mehsana, Gujarat - 382865
6. M/s New Ramdev Saw Mill (Corporate Guarantor)
- Survey No. 2640, 1569 Shree Ramdev Saw Mill, Gandhinagar Road, Vasai, Vjapur, Mehsana, Gujarat - 382865
7. M/s Shree Ramdev Saw Mill (Corporate Guarantor)
- Survey No. 2640, 1569 Shree Ramdev Saw Mill, Gandhinagar Road, Vasai, Vjapur, Mehsana, Gujarat - 382865

Sub : Your loan account Mr Bhavesh Kantilal Lakhani/Pokar & Mr Jagdish Kantilal Lakhani having account No. 7898254282 with Indian Bank Ranna Park branch - Reg.

The first and second of you are the individuals and Borrowers. The 1st and 2nd of you are also Mortgagors having offered their assets as security to the loan accounts availed by you as first and second of you. 3rd and 4th of you are Individuals and Guarantors now or at all material times. 5th, 6th & 7th are Corporate guarantors to the loan accounts availed by the 1st and 2nd of you.

At the request of the first and second of you, in the course of banking business, the following facilities were sanctioned and were availed by first and second of you. The facility wise dues are as under :

Nature of facilities :

Sl. No.	Account Number	Nature of facility	Limit and ROI	Ledger outstanding (In Rs.)	Interest accrued but not debited (In Rs.)	Total dues as on 08.09.2026 (In Rs.)
1	7898254282	MSME-MIC-MFG-LAP-REPO	21.50 lacs Repo + 3.50% p.a	1792715.00	57739.00	1850454.00
		Total		1792715.00	57739.00	1850454.00

The both of you have executed the following documents for each of the said facilities :

Nature of facility	Nature of document
1. MSME-MIC-MFG-LAP-REPO (Term Loan)	1. Term Loan agreement dated 17.10.2024
	2. Ind mortgage agreement dated 17.10.2024
	3. Acknowledgement of Debt dated 29.06.2026 Registered Equitable Mortgage Deed in favour of Bank dated 16.12.2024

The repayment of the aforesaid loans is personally guaranteed by 2nd to 7th of you by executing an agreement of guarantee dated 17.10.2024. The repayment of the said loans are secured by mortgage of properties(ies) at given in the schedule hereunder belonging to No. 1st and 2nd of you. You have acknowledged the indebtedness in respect of the aforesaid facilities from time to time. The last such acknowledgement issued in our favor is **Rs. 21.50,000/- (Rupees Twenty One Lakhs Fifty Thousand only) as on 29.06.2026.**

Despite repeated requests calling upon you to pay the amounts together with interest, all of you and each of you who are jointly and severally liable have failed and committed default in repaying the amount due. The loan account has been classified as **Non-Performing Asset** since 08.09.2026 in accordance with directions/guidelines relating to asset classifications issued by Reserve Bank of India.

The outstanding dues payable by you as on 08.09.2026 amounts to **Rs. 18,50,454.00 (Rupees Eighteen Lakhs Fifty thousand Four Hundred and Fifty Four Only)** and the said amount carries further interest at the agreed rate from 09.09.2026 and other charges/expenses till date of repayment. The term borrower under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 means any person who has been granted financial assistance by Bank or who has given any guarantee or created any mortgage / created charge as security for the said financial assistance granted by the Bank.

Therefore, all of you and each of you are hereby called upon to pay the amount due as on 08.09.2026 viz- **Rs. 18,50,454.00 (Rupees Eighteen Lakhs Fifty thousand Four Hundred and Fifty Four Only)** together with interest at the agreed rate and other charges/expenses from this date till date of payment within 60 days from the date of this notice issued under Sec. 13(2) failing which Bank will be constrained to exercise its rights of enforcement of security interest without any further reference to you under the said Act. If you fail to discharge your liabilities in full within 60 days from the date of this notice, Bank shall be exercising its enforcement rights under Sec 13(4) of the Act as against the secured assets given in the schedule hereunder.

On the expiry of 60 days from the date of this notice and on your failure to comply with the demand, Bank shall be constrained to exercise all or any of our right(s) conferred under Sec. 13(4) and other provisions of above act.

Please note that as per the provisions of Sec. 13 (13) of the Act no transfer of the secured assets (given in the schedule hereunder) by way of sale, lease or otherwise, shall be made after the date of this notice without the prior written consent of the bank.

Needless to mention that this Notice is addressed to you without prejudice to any other remedy available to the Bank. Please note that this notice is issued without prejudice to Bank's right to proceed with other law.

Please note that the Bank reserves its right to call upon you to repay the liabilities that may arise under the outstanding bills discounted, Bank guarantees and letters of credit issued and established on your behalf as well as other contingent liabilities.

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities"

The Undersigned is a duly Authorised Officer of the Bank to issue this Notice and exercise powers under Section 13 aforesaid.

SCHEDULE

The specific details of the assets in which security interest is created are enumerated hereunder:

Mortgaged assets: All the piece and parcel of property of Shed/Sub Plot No 2 Industrial Miklat No 4974 (Gram Panchayat index No 4974) having its land area measuring 2461.83 Sq.mtrs, i.e addressing 2945.73 Sq yards, and addressing 37.17 Sq. Mtrs, shed type construction thereon situated on Non Agriculture land of New Survey number 2645 (Old Survey No 1236 pack) having its city Survey No 1A 1236 Sheet No NA99 addressing 147771 Sq mtrs, situate lying and being at Mouje Vasai(Dabhal), Taluka Vajapur District Mehsana and Registration Sub District Vajapur in the name of **Lakhani Jagdish Kantilal and Pokar Bhavesh Kantilal and bounded as under:** North : Ambay-Gandhinagar Road, West : Survey No. 1294, East : Survey No. 2640, South : Land of Patil Vinodkumar Vasarmahai

CERSAI Detail : Asset ID : 200089969898, Security Interest ID : 400087101255

Please note that the above Property is also mortgaged in the A/c Shree Ramdev Saw Mill having account nos. as 7890464966, 799030264 @ 7897500079 whose Notice under Sec. 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 has been issued dated 07.09.2026.

Date : 09.09.2026

Authorized Officer
Indian Bank

Place : Ahmedabad



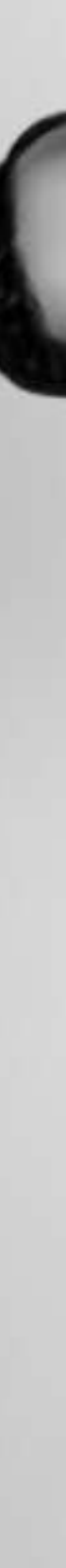
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not an assumption.**

**Inform your opinion with
detailed analysis.**

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