

Ref: ARM-I/CR-816/VEDIC BIO/2026-27

Date: 08.09.2026

To,

M/s. Vedic Bio Labs Pvt. Limited, No. 21/1, Alakabilalu Village, Taralu Panchayat, Uttarahalli Hobli, South Taluk, BENGALURU - 560082	Mr. Pattavardhan S Shylesh (Director) S/o Sri Late Sathyamurthy N. Pattavardhan, No. 618, Samruddi, 24 th Cross Road, 20 th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061.
Mrs. Madhavi Ram Prakash (Director) W/o. Mr. Ram Prakash Pattavardhan, No. 618, Samruddi, 24 th Cross Road, 20 th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061	Mrs. Vasantha Lakshmi (Director) W/o Sri Late Sathyamurthy N. Pattavardhan, No. 618, Samruddi, 24 th Cross Road, 20 th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061.
Mr. Vijay Sagar Shetty (Director) S/o Mr. Ganesh, Site No. 1817, Flat No. 201, 2 nd Floor, Fortuna Srinivasam, 12 th Main, 31 st Cross, 2 nd Stage, Banashankari, BENGALURU-560070	

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

कुते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
 आस्ती वसूली प्रबंधन शाखा - I, एम.जी. रोड, बेंगलूरु - 560 001
 Asset Recovery Management Branch - I, M.G. Road, Bengaluru-1

Encl: Sale Notice

SALE NOTICE

E-Auction Sale Notice for Sale of immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.09.2026** at 10.30 AM to 11.30 AM, for recovery of ₹. **1,49,67,285.28 (Rupees One Crore Forty Nine Lakh Sixty Seven Thousand Two Hundred Eighty Five, Paise Twenty Eight Only)** as on 07.09.2026 plus further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from **1. M/s. Vedic Bio Labs Pvt. Limited No. 21/1, Alakabilalu Village, Taralu Panchayat, Uttarahalli Hobli, South Taluk, BENGALURU - 560082.** **2. Mr. Pattavardhan S Shylesh (Director) S/o Sri Late Sathyamurthy N. Pattavardhan, No. 618, Samruddi, 24th Cross Road, 20th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061.** **3. Mrs. Madhavi Ram Prakash (Director) W/o. Mr. Ram Prakash Pattavardhan, No. 618, Samruddi, 24th Cross Road, 20th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061.** **4. Mrs. Vasantha Lakshmi (Director) W/o Sri Late Sathyamurthy N. Pattavardhan, No. 618, Samruddi, 24th Cross Road, 20th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061.** **5. Mr. Vijay Sagar Shetty (Director) S/o Mr. Ganesha, Site No. 1817, Flat No. 201, 2nd Floor, Fortuna Srinivasam, 12th Main, 31st Cross, 2nd Stage, Banashankari, BENGALURU-560070.**

The Earnest Money shall be Deposited by way of E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **24.09.2026 5.00 pm.**

(₹. In Lakhs)

Lot No	Description of the movable assets:	Reserve Price	EMD Amount	Incremental value at Bid
1	All that piece and parcel of vacant immovable residential property bearing Site No.28 and Portion of Sites Nos. 28/A, 28/B, 28/C, 31/B and 31/C, BBMP Khatha No. 200/29/28/A/28/B/28/6/31/B/31/C/28 formed in No. 29, Assessment Khatha No. 29 situated at Arehali Village, Uttarahalli Hobli, Bangalore south Taluk, BBMP Ward No. 184-UTTARAHALI, totally measuring 6062 Square Feet, and Boundee on: East by : Road West by : Private Property North by : Road South by : Sites No.27 and No.31 <u>Item No.1</u> All that piece and parcel of vacant property being northern portion of site No.28 Khatha No. 29 situated at AREHALLI village, UTTARAHALLI Hobli, Bangalore South Taluk,	546.00	54.6	2.00

BBMP Ward No. 184-UTTARAHALLI, measuring East to West: 40 Feet and North to South : 15 Feet, totally measuring 600 Square Feet, and bounded on the East by : Road West by : Site No. 31 North by : Private Property South by : Remaining portion of same Site No. 28. <u>Item No.2</u> All that piece and parcel of vacant immovable residential property being Southern portion of site No.28 Khatha No. 29 situated at AREHALLI village, UTTARAHALLI Hobli, Bangalore South Taluk, BBMP Ward No. 184-UTTARAHALLI, measuring East to West: 40 Feet and North to South : 15 Feet, totally measuring 600 Square Feet, and bounded on the East by : Road West by : Site No. 31 North by : Remaining portion of same Site No. 28; South by : Site No. 27 <u>Item No.3</u> All that piece and parcel of vacant immovable residential property being southern portion of site No.28/A,28/B,28/C,31/B, and 31/C, formed in No. 29, Assessment Khatha No. 29 situated at AREHALLI village, UTTARAHALLI Hobli, Bangalore South Taluk, BBMP Ward No. 184-UTTARAHALLI, measuring (i) East to West: On the Northern Side 45 feet, on the Southern side 45 feet and North to South : on the Eastern Side 70 feet and on the Western Side 55 Feet OR { (45+45/2) } X {(70+55)/2}, in all measuring 2812.5 Square Feet,			
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AND			
(il) East to West: On the Northern Side 40 feet, on the Southern side 40 feet and North to South : on the Eastern Side 62.5 feet and on the Western Side 40 Feet OR { (40+40/2)} X {(62.5+40)/2}, in all measuring 2050 Square Feet, East by : Road West by : Private Property North by : Road South by : Site No. 31 and No.28			

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal and may contact ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.08025310066, 8074639331 AND 9486092152 during office hours on any working day.

Date: 08.09.2026
Place: Bengaluru

कृते केनरा बैंक / For CANARA BANK
प्राधिकृत अधिकारी / Authorised Officer
आस्ती वसूली प्रबंधन शाखा -1, एन.जी. रोड, बेंगलुरु - 560 001
Asset Recovery Authorised Officer, Bengaluru-1
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.09.2026

1. Name and Address of the Secured Creditor:	Canara Bank, ARM-1 Branch Bengaluru			
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. M/s. Vedic Bio Labs Pvt. Limited No. 21/1, Alakabilalu Village, Taralu Panchayat, Uttarahalli Hobli, South Taluk, BENGALURU - 560082. 2. Mr. Pattavardhan S Shylesh (Director) S/o Sri Late Sathyamurthy N. Pattavardhan, No. 618, Samruddi, 24th Cross Road, 20th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061. 3. Mrs. Madhavi Ram Prakash (Director) W/o. Mr. Ram Prakash Pattavardhan, No. 618, Samruddi, 24th Cross Road, 20th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061. 4. Mrs. Vasantha Lakshmi (Director) W/o Sri Late Sathyamurthy N. Pattavardhan, No. 618, Samruddi, 24th Cross Road, 20th Main Road, Poornaprajna layout, Subramanyapura, BENGALURU-560061. 5. Mr. Vijay Sagar Shetty (Director) S/o Mr. Ganesha, Site No. 1817, Flat No. 201, 2nd Floor, Fortuna Srinivasam, 12th Main, 31st Cross, 2nd Stage, Banashankari, BENGALURU-560070.			
3. Total liabilities:As on 07.09.2026	₹. 1,49,67,285.28 (Rupees One Crore Forty Nine Lakh Sixty Seven Thousand Two Hundred Eighty Five, Paise Twenty Eight Only) (+ further interest and cost thereon)			
4. (a) Mode of Auction :	E-Auction.			
(b) Details of Auction service provider	M/s PSB Alliance (https://baanknet.com/) Helpdesk Number : 8291220220 Website: https://baanknet.com/			
(c) Date & Time of Auction	25.09.2026 - 10.30 AM to 11.30 AM			
(d) Place of Auction	Online.			
Lot No	Description of the movable assets:	Reserve Price	EMD Amount	Incremental value at Bid
1	All that piece and parcel of vacant immovable residential property bearing Site No.28 and Portion of Sites Nos. 28/A, 28/B, 28/C, 31/B and 31/C, BBMP Khatha No. 200/29/28/A/28/B/28/6/31/B/31/C/28 formed in No. 29, Assessment Khatha No. 29 situated at Arehali Village, Uttarahalli Hobli, Bangalore south Taluk, BBMP Ward No. 184-UTTARAHALI, totally measuring 6062 Square Feet, and Boundee on: East by : Road West by : Private Property North by : Road South by : Sites No.27 and No.31	546.00	54.6	2.00

	<u>Item No.1</u> All that piece and parcel of vacant property being northern portion of site No.28 Khatha No. 29 situated at AREHALLI village, UTTARAHALLI Hobli, Bangalore South Taluk, BBMP Ward No. 184-UTTARAHALLI,measuring East to West: 40 Feet and North to South : 15 Feet, totally measuring 600 Square Feet, and bounded on the East by : Road West by : Site No. 31 North by : Private Property South by : Remaining portion of same Site No. 28. <u>Item No.2</u> All that piece and parcel of vacant immovable residential property being Southern portion of site No.28 Khatha No. 29 situated at AREHALLI village, UTTARAHALLI Hobli, Bangalore South Taluk, BBMP Ward No. 184-UTTARAHALLI,measuring East to West: 40 Feet and North to South : 15 Feet, totally measuring 600 Square Feet, and bounded on the East by : Road West by : Site No. 31 North by : Remaining portion of same Site No. 28; South by : Site No. 27 <u>Item No.3</u> All that piece and parcel of vacant immovable residential property being southern portion of site No.28/A,28/B,28/C,31/B, and 31/C, formed in No. 29, Assessment Khatha No. 29 situated at AREHALLI village, UTTARAHALLI Hobli, Bangalore South Taluk, BBMP Ward No. 184-UTTARAHALLI,measuring			

(i) East to West: On the Northern Side 45 feet, on the Southern side 45 feet and North to South : on the Eastern Side 70 feet and on the Western Side 55 Feet OR $\{(45+45/2)\} \times \{(70+55)/2\}$, in all measuring 2812.5 Square Feet, AND (ii) East to West: On the Northern Side 40 feet, on the Southern side 40 feet and North to South : on the Eastern Side 62.5 feet and on the Western Side 40 Feet OR $\{(40+40/2)\} \times \{(62.5+40)/2\}$, in all measuring 2050 Square Feet, East by : Road West by : Private Property North by : Road South by : Site No. 31 and No.28	
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5. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with The Authorized Officer **16.09.2026 10.00 AM to 2.00 PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during the auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (<https://baanknet.com/>) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **24.09.2026**.
- e) Intending bidders shall hold a valid Digital Signature Certificate and e-mail address. For details with regard to Digital Signature, please contact the service provider M/s. PSB Alliance, Bangalore @ Website: <https://baanknet.com/>
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24.09.2026- 5.00 PM**, to Canara Bank, ARM Branch I, Bangalore by hand.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bid form to be submitted.

g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider, M/s. PSB Alliance (Website: <https://baanknet.com/>) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) e-Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as SUCCESSFUL BIDDER. SALE shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again

k) FOR IMMOVABLES : For sale proceeds of Rs.50.00 lacs (Rupees Fifty Lacs only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS Certificate to the Bank.

l) All charges for conveyance, stamp duty/GST, registration charges, tax arrears, other charges, dues etc., as applicable shall be borne by the successful bidder only.

m) The Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-Auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-Auction, they can approach concerned Circle office or Canara Bank ARM I Branch, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.

o) Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.

p) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No. 08025310066, 8074639331 and 9486092152) e-mail id cb2366@canarabank.com OR the service provider M/s PSB Alliance (<https://baanknet.com/>), Helpdesk Number: 8291220220, Website: <https://baanknet.com/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 08.09.2026
Place: Bangalore

कृते केनरा बैंक / For CANARA BANK
आधिकृत अधिकारी
अस्ती वसूली प्रबंधन CANARA BANK
Asset Recovery Management Br. - I, M.G. Road, Bengaluru-1