



**CANARA BANK
COVERING LETTER TO SALE NOTICE**

Ref : ESTEEV PHARMA:SALE:SEPT:2026

Date : 09-09-2026

To

M/S ESTEVE PHARMA LIMITED (Borrower) Khasra No. 417, Johri Gaon, Jakhan, Post Office Sinola, Rajpur Road, Dehradun 248003, Uttrakhand	M/S ESTEVE PHARMA LIMITED (Borrower) Khata No. 872, Kjhasra No. 323, Central hope Town, Near Honey Well factory, Selaqui, District dehradun-248001, Uttrakhand
SMT. SHRUTI TIWARI (Director/Mortgagor) W/o Shri Himanshu Shekhar R/o P-702/1, 7 th Floor, Arcadia Hillocks Tower-1, Near DIT, Kuthal gate, Mussorie Road, Sinola, Dehradun-248003, Uttrakhand	SMT. SHRUTI TIWARI (Director/Mortgagor) W/o Shri Himanshu Shekhar D 11, Tulas Green, Johri Gaon, Jakhan, Rajpur Road, Dehradun-248001, Uttrakhand
SHRI. HIMASNHU SHEKHAR S/o Shri Raj Kumar Tiwari, R/o P-702/1 7 th Floor, Arcadia Hillocks Tower-1, Near DIT, Kuthal gate, Mussorie Road, Sinola, Dehradun-248003, Uttrakhand	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank Karol Bagh Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

Authorised Officer, CanaraBank



ENCLOSURE-SALE NOTICE

(Auction Sale Notice for Immovable properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of Canara Bank ARM -1, Karol Bagh Branch Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.09.2026, for recovery of Rs 1,77,02,685.66 (Rupees One Crore Seventy Seven Lakhs Two Thousand Six Hundred Eighty Five and Paise Sixty Six Only) as on 30.06.2026 + Interest w.e.f. 01.07.2026+ Expenses-Recoveries after 30.06.2026 (if any) in the Loan Account No. 125002717970 AND Rs 1623.54/- (Rupees One Thousand Six Hundred Twenty Three and Paise Fifty Four only) as on 07.06.2026+ Interest w.e.f. 08.06.2026+ Expenses- recoveries after 07.06.2026 (if any) in the Loan Account No. 170010925286 AND Rs 1,298.60/- (Rupees One Thousand Two Hundred Ninety Eight and Paise Sixty only) as on 18.06.2026 + Interest w.e.f. 19.06.2026+ Expenses- Recoveries after 18.06.2026 (if any) along with expenses, other charges etc. due to the Secured Creditor from M/S ESTEVE PHARMA LIMITED (Borrower), SMT. SHRUTI TIWARI (Director/Mortgagor) W/o Shri Himanshu Shekhar and SHRI. HIMASNHU SHEKHAR S/o Shri Raj Kumar Tiwari.

The reserve price and the earnest money deposit for mortgaged property will be Rs. 1,67,45,000/- (Rs. One Crore Sixty Seventy Lacs Fourty Five Thousand Only) and Rs. 16,74,500/- (Rs. Sixteen Lakhs Seventy Four Thousand Five Hundred Only) respectively.

1	Name and Address of the Secured Creditor	Canara Bank ARM 1, Karol Bagh, Delhi
2	Name and Address of the Borrower & Guarantor	M/S ESTEVE PHARMA LIMITED (Borrower) Khasra No. 417, Johri Gaon, Jakhan, Post Office Sinola, Rajpur Road, Dehradun 248003, Uttarakhand. M/S ESTEVE PHARMA LIMITED (Borrower) Khata No. 872, Khasra No. 323, Central hope Town, Near Honey Well factory, Selaqui, District dehradun-248001, Uttarakhand SMT. SHRUTI TIWARI (Director/Mortgagor) W/o Shri Himanshu Shekhar R/o P-702/1, 7th Floor, Arcadia Hillocks Tower-1, Near DIT, Kuthal gate, Mussorie Road, Sinola, Dehradun-248003, Uttarakhand





		SMT. SHRUTI TIWARI (Director/Mortgagor) W/o Shri Himanshu Shekhar D 11, Tulas Green, Johri Gaon, Jakhan, Rajpur Road, Dehradun-248001, Uttarakhand SHRI. HIMASNHU SHEKHAR S/o Shri Raj Kumar Tiwari, R/o P-702/1 7th Floor, Arcadia Hillocks Tower-1, Near DIT, Kuthal gate, Mussorie Road, Sinola, Dehradun-248003, Uttarakhand
3	Total liabilities	Rs 1,77,02,685.66 (Rupees One Crore Seventy Seven Lakhs Two Thousand Six Hundred Eighty Five and Paisa Sixty Six Only) as on 30.06.2026 + Interest w.e.f. 01.07.2026+ Expenses-Recoveries after 30.06.2026 (if any) in the Loan Account No. 125002717970 AND Rs 1623.54/- (Rupees One Thousand Six Hundred Twenty Three and Paisa Fifty Four only) as on 07.06.2026+ Interest w.e.f. 08.06.2026+ Expenses- recoveries after 07.06.2026 (if any) in the Loan Account No. 170010925286 AND Rs 1,298.60/- (Rupees One Thousand Two Hundred Ninety Eight and Paise Sixty only) as on 18.06.2026 + Interest w.e.f. 19.06.2026+ Expenses- Recoveries after 18.06.2026 (if any) along with expenses, other charges etc.
4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSBAlliance (eBkray) 29.09.2026 1:30 PM to 2:30 PM M/S PSB ALLIANCE (BAANKNET)
5	Details of Property/ie	All that apartment 4 BHK flat No. 702 with roof rights having total super area of 2398 Sq. ft. or 222.86 Sq mtrs inclusive of walls, cupboards, window projections and balconies at Seventh Floor, in Block T-1 of project "Arcadia Hillocks" situated at Bakral Gaon, Pargana Central Doon Near DIT University, Mussoorie Road, Dehradun, Uttarakhand. Which is bounded as under: East: Lift thereafter Flat No. T1-704, West: Open to sky and main Mussorie road, North: Lobby thereafter Flat No. T1-701, South: Road thereafter other Project Imperial Heights (PROPERTY IS UNDER SYMBOLIC POSSESSION OF BANK)
6	Reserve Price (Rupees)	Rs. 1,67,45,000/-



7	Earnest Money Deposit	Rs. 16,74,500/-
8	The property can be inspected Date & Time	25.09.2026 11:00 AM to 04:00 PM

9. Other terms and conditions

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance and litigation, contact the undersigned Authorized Officer before deposit of the Earnest Money Deposit (EMD) .After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on 25.09.2026 between 11:00 AM to 04:00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like Operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/ 6354910172/ 8291220220/ 9892219848 /8160205051, Email: support.BAANKNET@psballiance.com .
- The intending bidders shall deposit **Earnest Money Deposit (EMD)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to **deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 28.09.2026 at 5:00 PM.**
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000.00/- (Fifty Thousand rupees) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- The incremental amount/price during the time of each extension shall be Rs. 50,000.00/- (Fifty Thousand rupees) and time shall be extended to 5 minutes when valid bid received in last minutes.

Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.





- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.
- k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM 1, Karol Bagh Branch, IFSC Code CNRB0002365.
- l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs.50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **25.09.2026 from 11:00 AM to 04:00 P.M.**



The particulars specified in the e-auction notice published in the newspaper have

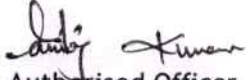


been stated to the best of the information of the Authorised Officer.

- r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
- s. For further details Shri Kunal Gutam (AGM) - 9560062365 and Shri Manish Kumar Lohia 9821096386 Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 / 6354910172 / 8291220220/ 9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com/support.ebkray@procure247.com)

Place: Delhi
Date: 09.09.2026




Authorised Officer
Canara Bank