

THE TERMS & CONDITIONS OF THE AUCTION SALE ARE AS FOLLOWS:-

1. E-Auction is being held on **'As is where is Basis'** and **'As is what is Basis'**, **'Whatever there is'** and **'Without Any Recourse Basis'**, and will be conducted **'Online'**. The E-Auction will be conducted through LIC-Housing Finance Ltd. approved E-Auction service provider www.bankauctions.com/, **Mr. Pranty Kumar Bhatia, Mob. No. 7908238472**.
2. The intending bidders are advised to visit <https://www.bankauctions.com/> for the details of the properties in the website and for taking part in the bid they should register their names at portal <https://www.bankauctions.com/> and get their user id and password free of cost. Prospective bidders may avail online training on E-Auction from the service provider **CIIndia, Landline : 0124-4302000**, support email id- mithalesh.kumar@ciindia.com, Auction portal- <https://www.bankauctions.com/>.
3. The successful bidder shall have to pay the balance amount of sale price, adjusting the EMD paid already, immediately on acceptance of offer by the Authorized officer in respect of the sale, failing which the earnest money deposited shall be forfeited. The balance 75% of the sale price is payable within 15 days from the date of confirmation of the sale solely at the discretion of the Authorized Officer. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited. The Authorized Officer shall not be required to give any further notice of forfeiture to the successful bidder.
4. Bidding increment fixed for Rs. 50,000/- Fifty Thousand increment per BID.
5. Bidders are bound by the principle of "caveat emptor" (Buyer Beware) and advised to conduct their own due diligence to find any encumbrances, statutory liabilities, arrears of property tax, Income Tax, Excise Duty, Labour Dues, electricity and maintenance dues etc., of the firm or Secured Asset. The Successful bidders shall have to bear all outgoing i.e., municipal taxes, maintenance/society charges, electricity charges, water supply, stamp duty, the interest on any other loans, if any and all other incidents charges, cost including all outgoing relating to the respective properties other than the sale price.
6. The LIC Housing Finance Limited reserves the right to CANCEL / ACCEPT / REJECT / ALTER / MODIFY / POSTPONE the TENDER SALE / Auction / Auction without giving any reason whatsoever or prior Notice.

**Authorized Officer
LIC Housing Finance Ltd.**

Place - Patna - BO / Mob- 7992299214, 7008238472