

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES

DETAIL OF THE ENCUMBRANCES KNOWN TO THE SECURED CREDITORS: NOT KNOWN

E-Auction Sale Notice for Sale of Immovable/Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provisions of Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s), mortgagor(s) and Guarantor(s) that the below described movable/immovable property(ies) mortgaged/ hypothecated/charged to the Secured Creditor, the constructive/ physical (whichever is applicable) possession of which has been taken by the Authorized officer of Bank/ Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS					
Lot No.	Name of the Branch	Description of Movable/ Immoveable Mortgaged Property(ies) and Name of Owner(s)/ Mortgagors	Date of Demand Notice u/s 13(2) of SARFAESI Act 2002	Reserve Price	Date and Time of E-Auction
	Name of the Account		Outstanding Amount	Earnest Money Deposit (EMD)	
	Name & addresses of the Borrower/Guarantors Account		Date of Possession	Bid Increase Amount	
			Nature of Possession		
1.	BRANCH: SAMB CHANDIGARH M/S JOGINDER PAL DODA M/s Joginder Pal Doda, House No. B-VIII/195, Street Nirankari Bhanwan, Ward No. 12, Abohar-152116, Sh. Anand Kumar S/o Sh. Ved Parkash R/o Street No. 1, 3rd Crossing New Suraj Nagari Abohar-152116, Sh. Shiv Lal Doda S/o Sh. Chhabeel Dass, Opp. Kumar Filling Station Fazilka Road, Abohar-152116, Sh. Gagan Doda S/o Sh. Shiv Lal Doda, Opp. Kumar Filling Station Fazilka Road, Abohar-152116, Sh. Anil Kumar S/o Sh. Lal Chand, R/o H No. 730, 1B, Abohar-152116, Sh. Amit Doda S/o Sh. Nanak Chand Doda, Opp. Kumar Filling Station Fazilka Road, Abohar-152116, Smt. Sunita Doda, Opp. Kumar Filling Station Fazilka Road, Abohar-152116, M/s Gagan Distillers & Beverages Pvt Ltd, 227, Dharan Kunj Apartment Sector 9, Rohini New Delhi-110085, Late Sh. Satya Pal through his L.R's Smt. Asha Rani & Sh. Neeraj Arora R/o H No. 107 Ward No. 25, Patel Nagar, Abohar-152116, Smt. Asha Rani W/o Sh. Satya Pal R/o 107, Ward No. 25, Patel Nagar, Abohar-152116, Late Sh Satya Pal through his L.R's Ms. Anupma Street No. 15, near post office, Abohar 152116 Tehsil Abohar Distt. Fazilka.	Equitable mortgage of Vacant Comm. Plot Admeasuring 5550 Sq. Ft. situated at Hanumangarh Road, Opp. Suraj Furniture House, Abohar, Distt. Fazilka owned by Sh. Satpal S/o Ram Lal and Smt. Asha Rani W/o Satpal Vide RTD No. 4325 Dated 24.02.1998	16.04.2018 Rs. 13,16,78,059.60 plus further interest and costs w.e.f. 01.04.2018 and other expenses less recoveries until payment in full. 17.09.2018 SYMBOLIC POSSESSION	R.P.: Rs. 2,01,02,500/- EMD: Rs. 20,10,250/- Bid Increase amount: Rs. 1,00,000/-	06/10/2026 From 11.00 AM to 4.00 PM
2.	BRANCH: SAMB CHANDIGARH M/S GAGAN VASU CINELINKS PVT. LTD. M/s Gagan Vasu Cinelinks Pvt. Ltd., Opp. Kumar Filling Station, Fazilka, Abohar-152116, Sh. Gagan Doda S/o Sh. Shiv Lal Doda, Opp. Kumar Filling Station, Fazilka Road, Abohar-152116, Sh. Shiv Lal Doda S/o Sh. Chabeel Dass Doda, Opp. Kumar Filling Station, Fazilka Road, Abohar-152116, Sh. Ghanshyam S/o Sh. Sohan Lal, 17-B, Mittal Nagar Hissar, Haryana-125001, Sh. Vipran Kumar S/o Sh. Ghanshyam Dass, 17-B, Mittal Nagar Hissar, Haryana-125001, Asha Rani D/o Sh. Om Parkash, 3780, Sukhera Basti, Abohar- 152116, Smt. Asha Rani W/o Sh. Sat Pal & Sh. Neeraj Arora S/o Sh. Sat Pal (Legal Heirs of Late Sh. Sat Pal) R/o H No. 107, Ward No. 25, Patel Nagar. Abohar-152116, Ms. Anupma D/o late Sh. Sat Pal, Street No.15, Near Post Office, Abohar, Distt. Fazilka.	Commercial Building situated at Thana Road, Opp. Sunbeam Hotel, Abohar having land area of 4352 Sq. Ft. acquired vide RTD No. 4662 dt. 07.11.2013- 3 Marla, 4663 dt. 07.11.2013- 6.25 Marla, 4664 dt. 07.11.2013- 6.25 Marla, Owned by Sh. Satpal S/o Ram Lal (9.25 Marla) and Smt. Asha Rani w/o Satpal (6.75) Vide (Owned by: Satpal and Asha Rani)	07.06.2019 Rs. 12,58,10,469.17 plus further interest w.e.f. 01.06.2018 and other expenses less recoveries until payment in full. 27.02.2025 SYMBOLIC POSSESSION	R.P.: Rs. 4,03,99,700/- EMD: Rs. 40,39,970/- Bid Increase amount: Rs. 1,00,000/-	06/10/2026 From 11.00 AM to 4.00 PM
3.	BO: SAMB, CHANDIGARH M/S VALLABH STEELS LIMITED M/s Vallabh Steels Limited through Directors 1st Address: Village Pawa. Near Textla Electronics, GT Road, Sahnewal, Ludhiana-141120, 2nd Address: Village Nandpur, Adjoining Bombay Metals, GT Road, Sahnewal Ludhiana-141120, Sh. Kapil Jain, 27-A, Rakh Bagh, Civil Lines, Ludhiana-141001, Sh. Vijay Kumar Sharma, H. No. 7, 8-B Sherpur Kalan, Moti Nagar Ludhiana-141009, Hind Leasing & Finance Ltd. through its directors Sh. Shambu Sharan, Harvir Singh Garcha and Ravinder Kumar Nanda, Regd Address: AF 1 & 2, 1st Floor, 2 Jaisav Place, Hauz Qazi, Delhi-110006, 2nd Address: Village Pawa. Near Textla Electronics, GT Road, Sahnewal, Ludhiana-141120, Ms. Suman Jain, Altos Nagar St. No. 3, Hambran Road, Near Soni Property Dealer, Ludhiana-141001, Sh. Rahul Jain S/o Sh. Kapil Kumar Jain, House No. 27-A, Rakh Bagh, Civil Lines, Ludhiana-141001, Sh. Ajit Kumar Jha, H. No. B-3/214, Nandpur, Bir Sahnewal, Ludhiana-141120, Sh. Vikram Jain, 27-A, Rakh Bagh, Civil Lines, Ludhiana, Sh. Mohinder Jain S/o Sh. Lal Chand Jain, House No. 436-B, College Road, Civil Lines Ludhiana-141001, M/s Vardhman Industries Ltd. NTH Complex, 4th Floor, A-2, Shaheed Jeet Singh Marg, Qutub Institutional Area, New Delhi -110067.	Factory land & building situated at Village Pawa, G.T. Road, Near Textla Electronics, Ludhiana bearing Sale Deed No. 1119 dated 26.05.1980 measuring 7K-2M (4296 Sq. Yards) in the name of Vardhman Industries Limited (IP is not demarcated)	10.12.2019 Rs. 41,38,24,468.428 plus interest w.e.f. 01.11.2019 and other expenses less recoveries until payment in full 12.03.2020 SYMBOLIC POSSESSION	R.P.: Rs. 5,63,75,350/- EMD: Rs. 56,37,535/- Bid Increase amount: Rs. 1,00,000/-	16/10/2026 From 11.00 AM to 4.00 PM
4.	BO: SAMB, CHANDIGARH M/S BABA BHUMAN SHAH JI RICE MILL M/s Baba Bhuman Shah Ji Rice Mill C/o Village Tarobari, PO Kiriawali, Mandi Ladhuka, Punjab-152123, Sh. Surinder Kumar S/o Sh. Ram Chand (Partner/ Guarantor) R/o Near Khan Hospital, Ferozepur- Fazilka Road, Jalalabad (West), Distt. Fazilka (Punjab)-152024, Sh. Sandeep Kumar S/o Sh. Tahala Ram (Partner/ Guarantor) R/o Near primary School, Phirni Road, Village Taro Bari, Tehsil & Distt. Fazilka (Punjab)-152123, Sh. Khairat Lal S/o Sh. Mallu Ram (Partner/ Guarantor) Taro Bari, Kirianwali, Fazilka, Punjab-152123, Sh. Rajinder Kumar S/o Sh. Ram Chand (Guarantor) R/o Village Tarobari Mandi Ladhuka, Distt. Fazilka (Punjab)-152123, Sh. Subhash Chand S/o Sh. Ram Chand (Guarantor) R/o Village Tarobari Mandi Ladhuka Distt. Fazilka (Punjab)-152123, Sh. Kewal Krishan S/o Sh. Brij Lal (Guarantor) R/o Village Kalu Wala, Baghe Ke Uttar, Jalalabad, Distt. Fazilka Punjab 152024, Smt. Kanta Rani (D/o Sh. Ram Chand) and W/o Sh. Subhash Chander (Guarantor) R/o Village Mastu Wala, Jalalabad(R), Distt.-Fazilka (Punjab)- 152024, Sh. Subhash Chander S/o Sh. Sarn Dass (Guarantor) R/o Village Baghe Ke Uttar, Distt. Fazilka (Punjab)-152024, Sh. Baldev Singh S/o Sh. Dolat Ram (Guarantor) R/o House No. 41, Village Sahmoo Joian, Tehsil & Distt. Ferozepur Punjab, Smt. Vanita Rani W/o Sh. Surinder Kumar (Guarantor) R/o Village Taro Bari Mandi Ladhuka, Distt.-Fazilka (Punjab) -152123, Smt. Parkash Rani W/o Sh. Rajinder Kumar (Guarantor) R/o Vill -Taro Bari Mandi Ladhuka, Distt. Fazilka (Punjab) -152123, Smt. Sunita Rani W/o Sh. Rakesh Kumar (Guarantor) R/o House No. 7, Village Barahdin Wala, Tehsil-Jalalabad. Distt. Ferozepur Punjab, Smt. Krishna Rani W/o Sh. Subhash Chander (Guarantor) R/o Village Taro Bari Mandi Ladhuka, Distt. Fazilka (Punjab)-152123, Sh. Sunil Kumar S/o Sh. Subhash Chander (Guarantor) R/o Village Taro Bari Mandi Ladhuka, Distt. Fazilka (Punjab)-152123, Sh. Kuldeep Kumar S/o Sh. Taha Ram (Guarantor) R/o Village Taro Bari Mandi Ladhuka, Distt. Fazilka (Punjab) -152123, Sh. Ranjit Singh in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Ke, Tehsil & Distt. Fazilka (Punjab) 152123, Smt. Binder Kaur in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Ke, Tehsil & Distt. Fazilka (Punjab) 152123, Smt. Chhinder Kaur Singh in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Key Tehsil & Distt. Fazilka (Punjab) 152123, Smt. Gurmeet Kaur in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Ke, Tehsil & Distt. Fazilka (Punjab) 152123, Smt. Seema Rani in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Ke, Tehsil & Distt. Fazilka (Punjab) 152123, Smt. Raj Rani in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Ke, Tehsil & Distt. Fazilka (Punjab) 152123, Sh. Sukhdev Singh in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Ke, Tehsil & Distt. Fazilka (Punjab) 152123, Smt. Harmeet Kaur in the capacity of Legal heir of Late Smt. Surjit Kaur W/o Sh. Sundar Singh R/o House No. 12, Village Aalam Ke, Tehsil & Distt. Fazilka (Punjab) 152123, Smt. Om Parkash S/o Late Sh. Hans Raj in the capacity of Legal heir of Late Sh. Hans Raj S/o Sh. Lekh Raj R/o Royal Enclave, Village Chak Manne Wala, on Mannewala Jalalabad Road, Tehsil Jalalabad (w), Distt. Fazilka (Punjab), Sh. Amolak Ram S/o Late Sh. Hans Raj in the capacity of Legal heir of Late Sh. Hans Raj S/o Sh. Lekh Raj R/o Royal Enclave, Village Chak Manne ala, on Mannewala Jalalabad Road, Tehsil Jalalabad (w), Distt. Fazilka (Punjab), Sh. Krishan Lal S/o Late Sh. Hans Raj in the capacity of Legal heir of Late Sh. Hans Raj S/o Sh. Lekh Raj R/o Royal Enclave, Village Chak Manne Wala, on Mannewala Jalalabad Road, Tehsil Jalalabad (w), Distt. Fazilka (Punjab), Smt. Sudesh Rani D/o Late Sh. Hans Raj in the capacity of Legal heir of Late Sh. Hans Raj S/o Sh. Lekh Raj R/o Royal Enclave, Village Chak Manne Wala, on Mannewala Jalalabad Road, Tehsil Jalalabad (w), Distt. Fazilka (Punjab), Smt. Janka Rani D/o Late Sh. Hans Raj in the capacity of Legal heir of Late Sh. Hans Raj S/o Sh. Lekh Raj R/o Royal Enclave, Village Chak Manne Wala, on Mannewala Jalalabad Road, Tehsil Jalalabad (w), Distt. Fazilka (Punjab)	PROPERTY 1:- Commercial shop building single storey measuring 16'-6" x 80', SCF No. 66, Near Bharat Gas Agency, New Grain Market Jalalabad (W), Tehsil Jalalabad, Distt. Fazilka (Punjab) bearing RTD No. 698 Dt. 13.05.2010. Owned by Sh. Kewal Krishan S/o Sh. Brij Lal PROPERTY 2:- Commercial shop building and plot measuring 13M as per sale deed & as per site it is only 10.66 marlas near OLD satsang Ghar, Tarobari Road, Near Post Office, Mandi ladhuka , Tehsil & Distt. Fazilka (Punjab) bearing RTD 904 Dt. 21.05.2007 owned by Sh. Subhash Chander, Sh. Rajinder Kumar & Sh. Surinder Kumar S's/o Sh. Ram Chand PROPERTY 3:- i)-Land measuring 11 Marle 6 Sarsahi i.e. 105/315 share of 01 Kanal 15 Marle, bearing Khasra No. 417/2/1(0-11), 418 (0-6), 419(0-4), 420(0-4), Khewat No 677, Khatoni No 807 ii) Land measuring 01 Marle 01 Sarsahi i.e. 10/90 share of 10 Marle bearing Khasra no 424/1(0-10), khewat No 678, Khatoni No. 808 iii) Land measuring 01 Marle 03 Sarsahi i.e. 12/72 share of 08 marle bearing Khasra No. 356/1(0-8), khewat No. 922, Khatoni No. 1194 and iv) Land measuring 05 Marle 05 Sarsahi i.e. 50/450 share of 02 kanal 10 marle, bearing Khasra No 103M/1/2/2(0-6), 10/1(2-4), khewat no. 1027, Khatoni No. 1410 as per jamabandi for year 2009/10, One residential building two storey Opp. Post office, Tarobari Road, Mandi Ladhuka, Fazilka bearing boundaries as: *RTD 1177 Dt. 07.06.2013- area title measuring 19 marla 6 Sarsahi, Actual- 16 Marla 3 Sarsahi, *RTD No. 1183 Dt. 07.06.2013 -area title measuring 19 marla 6 Sarsahi, Actual- 16 Marla 3 Sarsahi *RTD No. 1184 Dt. 07.06.2013 area title measuring 19 marla 6 Sarsahi, Actual- 16 Marla 3 Sarsahi owned by Smt. Vanita Rani W/o Sh. Surinder Kumar, Smt. Prakash Rani w/o Sh. Rajinder Kumar & Smt. Ravinder Kaur W/o Sh. Sunil Kumar PROPERTY 4:- Vacant Land measuring 1 kanal (69'x80') i.e. 20/56 share of 2 Kanal 16 Marla situated at adjoining PSEB , Behind house of Prithvi Raj Bhamma, Jalalabad (W), Tehsil Jalalabad, Distt. Fazilka bearing RTD No. 579 Dt. 11.05.2012 owned by ½ share of Smt. Vanita Rani w/o Sh. Surinder Kumar, Smt. Krishna Rani w/o Sh. Subhash Chander, Smt. Prakash Rani w/o Sh. Rajinder Kumar and ½ share of Smt. Surjit Kaur w/o Sh. Sunder Singh PROPERTY 5:- Commercial land measuring (9'x22') out of the property No. 1349/1A, Near Kukkar Steel Furniture, New Bus stand Road, Jalalabad, Distt. Fazilka bearing RTD No. 3546 Dt. 01.11.2011 owned by Smt. Sunita Rani w/o Sh. Rakesh Kumar PROPERTY 6:- Commercial Shop Building single story measuring 16'-6" x 80'-0" SCF No. 63, Near Bharat Gas Agency, New Grain Market Jalalabad (W), Tehsil Jalalabad, Distt. Fazilka bearing RTD No. 696 Dt. 2010 owned by Sh. Subhash Chander S/o Sh. Sharan Dass PROPERTY 7:- One plot along with building/ superstructure constructed thereon measuring 2.7 Kanals or 54 Marlas as per sale deed & as per site it is 51 Marlas situated near Khan Hospital, FF Road, Jalalabad (W) bearing RTD 4055 Dt. 06.12.2011 owned by Sh. Surinder Kumar & Sh. Rajinder Kumar S/o Sh. Ram Chand (1/2share) & Sh. Sunil Kumar s/o Sh. Subhash Chander (1/2 share) This IP is primarily mortgaged in Loan account- M/s Ram Chand Subhash Chander-NPA account-0239008700028944	01.09.2022 Rs. 14,96,73,756.44 plus further interest w.e.f. 01.09.2022 and other expenses less recoveries until payment in full. 17.11.2022 SYMBOLIC POSSESSION	RP: Rs. 46,85,625/- EMD Rs. 4,68,563/- Bid Increase amount: Rs. 1,00,000/- RP: Rs. 59,52,210/- EMD: Rs. 5,95,221/- Bid Increase amount: Rs. 1,00,000/- RP: Rs. 1,50,18,200/- EMD: Rs. 15,01,820/- Bid Increase amount: Rs. 1,00,000/- RP: Rs. 30,00,500/- EMD: Rs. 3,00,050/- Bid Increase amount: Rs. 10,000/- RP: Rs. 25,50,000/- EMD: Rs. 2,55,000/- Bid Increase amount: Rs. 1,00,000/- RP: Rs. 46,85,625/- EMD: Rs. 4,68,563/- Bid Increase amount: Rs. 1,00,000/- RP: Rs. 2,38,34,850/- EMD: Rs. 23,83,485/- Bid Increase amount: Rs. 1,00,000/-	27/10/2026 From 11.00 AM to 4.00 PM 27/10/2026 From 11.00 AM to 4.00 PM 27/10/2026 From 11.00 AM to 4.00 PM 27/10/2026 From 11.00 AM to 4.00 PM 27/10/2026 From 11.00 AM to 4.00 PM 27/10/2026 From 11.00 AM to 4.00 PM 27/10/2026 From 11.00 AM to 4.00 PM 27/10/2026 From 11.00 AM to 4.00 PM

CONTACT PERSON: MS. ANU BALA, AUTHORISED OFFICER, SAMB CHANDIGARH, MOBILE: 9872635041

TERMS AND CONDITIONS OF E-AUCTION SALE	
1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale shall be "online through e-auction" portal https://baanknet.com	
2. The intending Bidders/ Purchasers are requested to register on portal (https://baanknet.com) using their email-id and mobile number. The process of e-KYC is to be done through DigiLocker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction Date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before auction.	
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.	
4. Platform (https://baanknet.com) for e-Auction will be provided by e Auction service provider M/s PSB Alliance Pvt. Ltd. having its Registered office at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037 (Helpdesk Number +91 8291220220, Email id: support.baanknet@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https://baanknet.com This Service Provider will also provide online demonstration/ training on e-Auction on the portal.	
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. a. https://baanknet.com , b. www.pnbindia.in	
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (https://baanknet.com).	
7. Bidder's e-Wallet should have sufficient balance (>=EMD amount) at the time of bidding.	
8. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.	
9. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.	
10. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the Baanknet portal.	
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).	
12. The secured asset will not be sold below the reserve price. The secured asset will only be sold at a price higher than the reserve price fixed for the property with at least one incremental Bid. The Bidder, at the time of commencement, shall give a minimum of one Bid increment at least greater than and over & above the reserve price fixed for the property. The property will not be sold and auction will not be confirmed, in case failed to fetch the price higher than the reserve price	
13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale through NEFT/RTGS/IMPS in account no. 834000317118A, IFSC code: PUNB0834000, PUNJAB NATIONAL BANK, SAM BRANCH, CHANDIGARH OR in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (SUNDRY NPA SARFAESI AUCTION RELATED) Payable at Chandigarh". In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.	
14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/ full deposit of BID amount.	
15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.	
16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.	
17. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".	
18. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.	
19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provide.	
20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.	
21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.	
22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.	
23. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.	
For detailed term and conditions of the sale, please refer https://baanknet.com & www.pnbindia.in .	
Date: 16.09.2026	AUTHORIZED OFFICER
Place: Chandigarh	PUNJAB NATIONAL BANK, SAMB, CHANDIGARH