केनरा बैंक Canara Bank

CANARA BANK, SPL. ASSET RECOVERY MANAGEMENTBRANCH
(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE

Ref: ARMCHD/SN/F-588-B/2026-27/2 Date: 24.09.2026
To

M/S KRISHNA TRADING CO (BORROWER)
PROPRIETOR SHRI RAM KARAN
ADDRESS: VILL BHARERI KALAN,
NARAINGARH, AMBALA , HARYANA- 134203

SH. RAM KARAN S/O SH. LAJJA RAM (PROPRIETOR & MORTGAGOR)
HOUSE NO. 134, CHAND SOULI, AMBALA
HARYANA-134203

SH. VIJAY KUMAR S/O SH. RAMESH CHAND (GUARANTOR AND MORTGAGER)
HOUSE NO. 236 , JEOLI , JE JEOLI (115), NARAINGARH
AMBALA , HARYANA-134203

SH. RAJEEV KUMAR S/O SH. RAMESH CHAND (GUARANTOR AND MORTGAGER)
HOUSE NO. 236 , JEOLI , JE JEOLI (115), NARAINGARH
AMBALA , HARYANA-134203

Dear Sir/Madam,
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of **Canara Bank, SPL. ASSET RECOVERY MANAGEMENTBranch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **SPL. ASSET RECOVERY MANAGEMENTBranch , DP Code: 5220** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made hereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank
ENCLOSURE – SALE NOTICE

Ref: ARMCHD/SN/F-588-B/2026-27/2 Date: 24.09.2026

CANARA BANK, SPL. ASSET RECOVERY MANAGEMENTBRANCH
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/hypothecated/pledged/charged to the Secured Creditor, **Symbolic Possession** of which has been taken by the **Authorised Officer of** our **SPL. ASSET RECOVERY MANAGEMENTBranch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" **on 17.10.2026 for** recovery of **Rs. 87,84,222.86 (Rupees Eighty Seven Lakhs Eighty Four Thousand Two Hundred Twenty Two and Eighty Six Paisa Only) as on 30.06.2026 Plus accrued interest &** with further interest from **01.07.2026** and expenses thereon **due** to the Canara Bank, SPL. ASSET RECOVERY MANAGEMENTBRANCH from **M/S KRISHNA TRADING CO , PROPRIETOR SHRI RAM KARAN.**

The reserve price will be **Rs. 58,00,000/- (Rupees Fifty Eight Lakhs Only)** and the earnest money deposit will be **Rs.5,80,000/- (Rupees Five Lakhs Eighty Thousand Only).**

The Earnest Money Deposit shall be deposited on or before **16.10.2026 at 5:00 pm.**

Details and full description of the property (ies) :

Residential property admeasuring 1 Kanal 13 Marla 3 Sarsahi comprised in Khata No. 38/44 Khasra no. 30//2(8-0), 9/194-2),98(2-18) at village Chandsauli Tehsil Naraingarh standing in the name of Sh. Ram Karan vide registered transfer deed at sr. no. 2069, Book no. 1 dated 14.12.2017and mutation no. 879

- **As per mauka report dated 01.06.2023 issued by Halqua patwari naraingarh, subject property 1 Kanal 13 Marla 3 sarsahi land falls in Khasra no. 98(2-18)**
- **As per Jamabandi for the year 2018-2019, it is a Gair Mumkin Makan.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Mr. Dharmendra Verma, Canara Bank, SPL. ASSET RECOVERY MANAGEMENTBranch (Mobile No. 8727971300)) email cb5220@canarabank.com **during office hours on any working day.**

E-auction arranged by the service provider M/s PSB Alliance Ltd (baanknet) through the website **https://baanknet.com/**

1. Name and Address of the Secured Creditor: Canara Bank, SARM Branch Sector 34-A, Chandigarh.

2. Name and Address of the Borrower :

M/S KRISHNA TRADING CO (BORROWER)
PROPRIETOR SHRI RAM KARAN
ADDRESS: VILL BHARERI KALAN,
NARAINGARH, AMBALA , HARYANA- 134203

Ref: ARMCHD/SN/F-588-B/2026-27/2 Date: 24.09.2026

SH. RAM KARAN S/O SH. LAJJA RAM (PROPRIETOR & MORTGAGOR)
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HOUSE NO. 236 , JEOLI , JE JEOLI (115), NARAINGARH
AMBALA , HARYANA-134203

3. Total liabilities as on **30.06.2026 :- Rs. 87,84,222.86 (Rupees Eighty Seven Lakhs Eighty Four Thousand Two Hundred Twenty Two and Eighty Six Paisa Only)) plus accrued interest and** further interest from **01-07-2026** and expenses thereon.

4. Last Date & Time of receipt of Earnest Money Deposit (EMD i.e. 10% of Reserve Price) on or before: **16.10.2026** up to 5:00 p.m.

5. (a) Date & Time of Auction :
   Date: 17.10.2026.
   Time: 11:30 AM to 12:30 PM
   (With unlimited extension of 5 minutes duration each tills the conclusion of the sale)

   (b) Portal of e- auction: https://baanknet.com/

Details of Property/ies : Residential property admeasuring 1 Kanal 13 Marla 3 Sarsahi comprised in Khata No. 38/44 Khasra no. 30//2(8-0), 9/194-2),98(2-18) at village Chandsauli Tehsil Naraingarh standing in the name of Sh. Ram Karan vide registered transfer deed at sr. no. 2069, Book no. 1 dated 14.12.2017and mutation no. 879

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- **As per Jamabandi for the year 2018-2019, it is a Gair Mumkin Makan.**

Reserve Price : **Rs.58,00,000/- (Rupees Fifty Eight Lakhs Only)**

EMD : Rs. 5,80,000/- (Rupees Five Lakhs Eighty Thousand Only)

OTHER TERMS AND CONDITIONS

a. The property/ies will be sold in **"As Is Where Is ", "As is what is", and "Whatever there is"** condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).

b. The bidder will also make the due diligence of the properties any liability from any Govt. any other department will be paid by the successful bidder.

c. Auction /bidding shall be only through "Online Electronic Bidding" through the website **https://baanknet.com/** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

d. The property/ies will not be sold below the Reserve Price.

e. The property can be inspected with Prior Appointment with Authorized Officer from **12.10.2026 to 13.10.2026** between **03:00 PM to 05:00 PM**.

f. EMD amount of 10% of the Reserve Price is to be deposited in E wallet of M/s PSB Alliance Private Limited (baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

g. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.5,80,000/- (Rupees Five Lakhs Eighty Thousand Only),** being 10 % of the Reserve Price on or before **16.10.2026 upto** 5:00 pm.

h. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance Ltd (baanknet)**, Contact no. **8291220220**; email: **support.baanknet@psballiance.com** Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).

i. The intending bidders should register their names at portal **https://baanknet.com/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.baanknet@psballiance.com

j. EMD deposited by the unsuccessful bidder shall be refunded to their respective E-WALLET maintained with baanknet (M/s PSB Alliance Ltd). Thereafter bidder can withdraw fund/money from E-WALLET to its registered account. Kindly note that the EMD shall not carry any interest.

k. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.10,000/- (Rupees Ten Thousand Only)** the bidder who submits the highest bid on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

l. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

m. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

n. All charges for conveyance, stamp duty, GST, NOC and registration etc., as applicable shall be borne by the successful bidder only.

o. Where the sale consideration, of the property to be transferred is Rs. 50 Lac and above the successful bidder will have to deduct Tax Deducted at Source) TDS @ 1% on the sale proceeds and deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS certificate to the Bank.

p. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

q. As per banks record, the outstanding dues of the Local Self Government against the property are not known to bank, as no notice received for the same. The Purchaser is liable to incur the dues, if any.

r. For further details contact **, Chief Manager, Mr. Dharmendra Verma, Canara Bank, SPL. ASSET RECOVERY MANAGEMENTBranch (Mobile No. 8727971300)**) email cb5220@canarabank.com **during office hours on any working day** OR **the service provider** baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 /6354910172 / 8291220220 /9892219848 /8160205051 , Email:support.baanknet@psballiance.com. **during the office hour on any working day.**

Special Instruction/Caution
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chandigarh
Date: 24.09.2026

Authorised Officer
Canara Bank