

 बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक	आस्ति वसूली शाखा दूसरी मंजिल, आगरकर हाईस्कूल विल्डिंग, सोमवार पेठ, पुणे- 11 Asset Recovery Branch. 2nd Floor, Agarkar High School Bldg, Somwar Peth, Pune- 11 टेली/Tel : (020) 26130029/ 26130030 ई-मेल/E-mail: brmgr1453@mahabank.co.in	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे- 5 Head Office: Lokmangal, 1501, Shivajinagar, Pune- 5	

AE59/Legal/EAuction/Airavat Industries /2026-27

Date 21.09.2026

To

1. M/s Airavat Industries
Through Partners

- 1) Mr. Santosh Balu Jawale
- 2) Mrs. Pooja Subosh Patil

Address:

Plot No. 467 At Post Vechale,
Near Ajinkyatara Sugar Factory,
Opposite NH-49 Highway, Taluka &
Distt Satara -415011
9028087066

(Borrower)

(Guarantor/ Partner)

(Guarantor/ Partner)

Also At:

Gat No.373, Vill Mugdubhatachiwadi,
Tal & Distt Satara-415519

Also At:

Gat No. 421, Vill Mugdubhatachiwadi,
Tal & Distt Satara-415519

Also At:

Flat No. 1201, 12th Floor, B-wing,
Bhoomi Heights CHG Ltd, Plot 1 & 10,
Sector 31, Kamothe- II, Navi Mumbai,
Tal Panvel, Distt Raigad -410209

Also At:

Flat No. 2403, Building No. 2C,
Paradise Heights Co. Operative Society
Ltd, Mhada Complex, Kamdivali, Mumbai
400067

Also At:

Shop No. A-007, Ground Floor, SRA CHS Ltd,
Opposite Rajada School, Road No. 1, Shimpoli,
Borivali West, Mumbai 400092

Also At:

Flat No. 2203, Building No. 2C,
Paradise Heights Co. Operative Society
Ltd, Mhada Complex, Kamdivali, Mumbai

Restricted

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Also At:

Shop No. 31, Ground Floor Topiwala Center,
Mumbai Maharashtra-400062

Also At:

71 A K Kamgar Nagar CHS Ltd,
SG Barve Marg, E NR Nadikeshwar Mandir,
Nehru Nagar, Mumbai-400024

2. Mr. Balu Tatu Jawale

(Guarantor)

Address:

Flat No. 1201, 12th Floor, B-wing,
Bhoomi Heights CHG Ltd, Plot 1 & 10,
Sector 31, Kamothe- II, Navi Mumbai,
Tal Panvel, Distt Raigad -410209

Also At:

Plot No. 467 At Post Vechale,
Near Ajinkyatara Sugar Factory,
Opposite NH-49 Highway, Taluka &
Distt Satara -415011

Dear Sir / Madam,

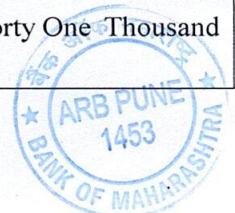
Sub: Notice for sale of immovable properties (Appendix - IV –A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

Please take a notice that:

In terms of the powers vested in the undersigned as the Authorised Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs.2,59,63,000/- (Rupees Two Crore Fifty Nine Lakhs Sixty Three Thousand Only) plus interest thereon @ Contractual Rate w.e.f. 23.06.2025 apart from cost and expenses thereon, minus recovery if any.due to Bank of Maharashtra.**

The details of the property, reserve price and earnest money is as under

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit /Bid Increment
.All pieces and parcel of Industrial NA Plot at Gat No./Survey No 373, Admeasuring Area H 00 41 00 R & PK. 0.09R ,situated at Village Mugdubhatachiwadi Tal & Distt Satara. Owned by Mr. Santosh Balu Jawale. Encumbrances: Not Known Possession: Symbolic	Reserve Price: Rs.1,44,15,000/- (Rupees One Crore Forty Four Lakhs Fifteen Thousand Only) EMD: Rs.14,41,500/- (Rupees Fourteen Lakhs Forty One Thousand Five Hundred Only)



	Bid Increment amount: Rs.25,000/- (Rupees Twenty Five Thousand Only)
2. All pieces and parcel of Industrial NA Plot at Gat No/Survey No. 421, Admeasuring Area 00.88.75 R & PK. 00.0531 R, Situated at Village Mugdubhatachiwadi Tal & Distt Satara. Owned by Mr. Balu Tatu Jawale Encumbrance: Not Known. Possession Type: Physical	Reserve Price: Rs.1,51,86,000/- (Rupees One Crore Fifty One Lakhs Eighty Six Thousand Only) EMD: Rs.15,18,600/- (Rupees Fifteen Lakhs Eighteen Thousand Six Hundred Only) Bid Increment amount: Rs.25,000/- (Rupees Twenty Five Thousand Only)

Date of E-auction: 15.10.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,



(Sudhir Kulkarni)
Assistant General Manager & Authorized Officer
Asset Recovery Branch, Pune.

