 केनरा बैंक Canara Bank भारत सरकार का उद्योग A Government of India Undertaking सिंडिकेट Syndicate	क्षेत्रीय कार्यालय - गांधीनगर/Regional Office - Gandhinagar प्लॉट क्रमांक 322 से 325/Plot No.322 to 325 समृद्धि कॉम्प्लेक्स/Samruddhi Complex पाट नगर भवन के पास/Near Patnagar Bhavan सेक्टर 16/Sector 16, घ रोड 4.5/GH Road 4.5 गांधीनगर 382016/Gandhinagar 382016 Mob : 9426074256 Email : roahd2rec@canarabank.com
Ref:95/GRO/SALE/BHAGWATI/3424/2026	Date: 08-09-2026

To,

Borrower, M/s Bhagwati Corporation, Prop- Mr Ankitkumar Shaileshkumar Bhavsar Add- Ground Floor, 5/63 K-1,63-1, Nailkanth Plastic Industries, GIDC Boriya Boriya Khurad, Himmatnagar----383001	Proprietor, Mr Ankitkumar Shaileshkumar Bhavsar, Add- 28 AVKAR SOCIETY KHEDBRAHMA SABARKANTHA GUJRAT- 383255 Also At - ARADHANA SOCIETY, KHEDBRAHMA SABARKANTHA GUJRAT- 383255
Guarantor- Mr Chandulal Lallubhai Bhavsar Ass- 28 AVKAR SOCIETY KHEDBRAHMA SABARKANTHA, GUJRAT -383255	Guarantor- Mr Shaileshkumat Chandulal Bhavsar Add- 28 AVKAR SOCIETY KHEDBRAHMA SABARKANTHA GUJRAT- 383255

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I, on behalf of Canara Bank, DEHGAM Branch have taken Symbolic Possession on 03.09.2026 of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our DEHGAM Branch of Canara Bank.

The undersigned proposes sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully, **केनरा बैंक / CANARA BANK**

Authorized Officer
Canara Bank
क्षेत्रीय कार्यालय / Regional Office
गांधीनगर / Gandhinagar

ENCLOSURE - SALE NOTICE

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(A GOVERNMENT OF INDIA UNDERTAKING)

क्षेत्रीय कार्यालय - गांधीनगर /Regional Office - Gandhinagar, प्लॉट क्रमांक 322 से 325/Plot No. 322 to 325 समृद्धि कॉम्प्लेक्स/Samruddhi Complex पाट नगर भवन के पास/Near Patnagar Bhavan सैक्टर 16 /Sector 16 घ रोड 4.5/GH Road 4.5 गांधीनगर 382016/Gandhinagar 382016
Mobile : 9426074256, Email : roahd2rec@canarabank.com

E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the **SYMBOLIC POSSESSION** of which has been taken by the Authorized Officer of Canara Bank, Regional Office, Gandhinagar will be sold on "As is where is", "As is what is", and "Whatever there is" on 14.10.2026, for recovery of Rs. 81,27,489.78 (Eighty one lakh twenty seven thousand four hundred eighty nine rupees and seventy eight paise only) as mentioned in Demand Notice Dated 29.06.2026 plus further interest and other charges due to the **DEHGAM** Branch of Canara Bank from **M/S BHAGWATI CORPORATION**

The **EMD** shall be deposited on or before **13.10.2026 at 5:00 PM**. As mentioned below

"EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan."

SN.	Property Details	Reserve Price	EMD Price
1. Mr Chandulal Lalluram Bhavsar			
1	All that piece or parcel of immovable properties being the Commercial Property Shop bearing Property No 7-1/21 (New no 1009M-60204) bearing City survey No 3644 area 18.45 Sq. Meters situated at village Kedbrahma, taluka-Khedbrahma, within the limits of khedbrahma Nagarpalika District-Sabranantha <u>Boundaries</u> <u>East-ROAD</u> <u>West-Property of city survey no 3645 wall is common</u> <u>North-Property of City survey No 3643 wall is common</u> <u>South- Property of City survey No 3665 wall is common</u>	Rs 41,19,000	Rs 4,11,900

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2. Mr Shaileshkumar Chandulal Bhavsar		
2	All that piece or parcel of immovable properties being the Residential House bearing no 26 of Block 13 of Gujrat Housing Board constructed pmn survey No 152, area 40.72 Sq meters bearing Nagarpalika Property No 1007C0095609 situated at village khedbrahma , Taluka - khedbrahma within the limits of khedbrahma Nagarpalika District - Sabarkantha <u>Boundaries</u> <u>East-Open space between two blocks</u> <u>West-Open Space and Road</u> <u>North—Tenanment No 25</u> <u>South- Open Space</u>	Rs 25,93,000 Rs 2,59,300

Date: 08.09.2026

Place: Gandhinagar

केनरा बैंक / CANARA BANK

प्रधिकृत अधिकारी / Authorised Officer
 क्षेत्रीय कार्यालय / Regional Office
 गांधीनगर / Gandhinagar Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.09.2026

1. Name and Address of the Secured Creditor: Canara Bank, DEHGAM Branch.
2. Name and Address of the Borrower(s)/ Guarantor(s):
3. Total liabilities as mentioned in Demand Notice dated 29.06.2026 Rs. 81,27,489.78 (Eighty one lakh twenty seven thousand four hundred eighty nine rupees and seventy eight paisa only) plus further interest and other charges thereon.
4. (a) Mode of Auction: E-Auction
(b) Details of Auction service provider:

Service Provider	M/s PSB Alliance Pvt. Ltd
Address	Corporate office: Unit 1, 3 rd floor , VIOS Commercial tower, Near wadala Truck terminal, Wadala East , Mumbai, Maharastra -400037
Contact No.	8291220220, 7016716557, 9510-974587, ,6354-604884
E-mail ID	support.baanknet@psballiance.com
Website	https://baanknet.com/

- (c) Date & Time of Auction: 14.10.2026 Time 1:00 PM - 03.00 PM
(d) Place of Auction: Online Auction

**5. RESERVE PRICE:
For Property 1**

The RESERVE PRICE will be Rs. 41,19,000 and EARNEST MONEY of Rs. 4,11,900 shall be deposited on or before **13.10.2026 at 5:00 PM.**

For Property 2

The RESERVE PRICE will be Rs 25,93,000 and EARNEST MONEY of Rs 2,59,300 shall be deposited on or before **13.10.2026 at 5:00 PM.**

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer on 08.10.2026 between **10:00 AM to 5:00 PM.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before **13.10.2026**

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e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the Service Provider:

Service Provider	M/s PSB Alliance Pvt. Ltd
Address	Corporate office: Unit 1, 3 rd floor , VIOS Commercial tower, Near wadala Truck terminal, Wadala East , Mumbai, Maharastra -400037
Contact No.	8291220220, 7016716557, 9510-974587, ,6354-604884
E-mail ID	support.baanknet@psballiance.com
Website	https://baanknet.com/

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 13.10.2026 to Canara Bank, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

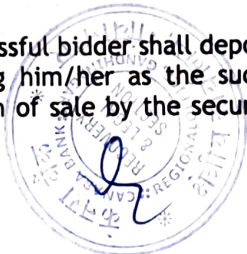
g) The intending bidders should register their names at portal - <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the Service Provider: -

Service Provider	M/s PSB Alliance Pvt. Ltd
Address	Corporate office: Unit 1, 3 rd floor , VIOS Commercial tower, Near wadala Truck terminal, Wadala East , Mumbai, Maharastra -400037
Contact No.	8291220220, 7016716557, 9510-974587, ,6354-604884
E-mail ID	support.baanknet@psballiance.com
Website	https://baanknet.com/

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the



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deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or Regional Office, Gandhinagar who as a facilitating centre, shall make necessary arrangements.

p) For further details contact Mr. Anurag Kumar Chief Manager , Canara Bank, Regional Office, Gandhinagar, Plot No.322 to 325, Samruddhi Complex, Near Patnagar Bhavan, Sector 16, 4.5/GH Road 4.5, Gandhinagar - 382016,

Mobile No.9427613781, E-mail id : roahd2rec@canarabank.com

The Service Provider:

Service Provider	M/s PSB Alliance Pvt. Ltd
Address	Corporate office: Unit 1, 3 rd floor , VIOS Commercial tower, Near wadala Truck terminal, Wadala East , Mumbai, Maharastra -400037
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E-mail ID	support.baanknet@psballiance.com
Website	https://baanknet.com/

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gandhinagar
Date: 08.09.2026

कनरा बैंक / CANARA BANK
प्रधिकृत अधिकारी / Authorised Officer
क्षेत्रीय कार्यालय / Regional Office
गांधीनगर / Gandhinagar
Canara Bank

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