

BEFORE THE HON'BLE NATIONAL COMPANY LAW

TRIBUNAL, MUMBAI BENCH

Company Petition (IB) /628 (MB) 2024

(Under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (application to Adjudicating Authority) Rules, 2016)

State Bank of India

... Financial Creditor

Versus

Shree Iron Abodes LLP,

... Corporate Debtor

COMPILATION OF RELEVANT ORDERS PASSED BY
HON'BLE HIGH COURT OF BOMBAY

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Date: 05.08.2026

Advocate for Respondent

Kavita S. J.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

COMMERCIAL EXECUTION APPLICATION (L) NO.38070 OF 2024

Jayesh Savla

...Applicant

Versus

Janak alias Jaykar Sharadchandra Doshi & Anr., ...Respondents

Mr. Karl Tamboly a/w Mr. Aadil Parsurampur, Mr. Tejas Agarwal, Ms. Vidhi Porwal and Mr. Hrishikesh Tejane i/b IC Legal for the Applicant in IA No.300/2025.

Mr. Karl Tamboly a/w Mr. Adil Parsurampur i/b Mr. P.Y. Shankar and Ms. Sandhya Yadav for Applicant in IA(L) No.957/2025.

Mr. Rohan Savant a/w Mr. Rahul Karnik (through V.C.) i/b Mr. Kayval P. Shah for Respondents.

Mr. Harihar Bhavé a/w Ms. Rupa Bhavé and Ms. Divya Menon I.b Bhavé & Co., for State Bank of India.

CORAM : R.I. CHAGLA, J.

DATED : 31st JANUARY, 2025.

ORDER :

1. The State Bank of India ("SBI") through its Counsel Mr. Bhavé is present today in view of Order dated 20th January, 2025 passed by this Court, in which it had considered that it would not be appropriate to pass any ad-interim / interim relief in the Interim

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Application in the absence of SBI. Further, SBI had previously being directed to be present before this Court by prior order in execution proceedings from interim order passed by the learned Arbitrator under Section 17 of the Arbitration Act. This is in view of there being mortgage in favour of SBI in respect of Flat Nos. 702 and 703.

2. Mr. Bhave has apprised this Court that there are interested Purchasers for the 10th and 11th Floors in respect of which the Court Receiver has been appointed. He has sought for time for the interested buyers to inspect the said two floors and thereafter provide their offers. There is a similar request made by Mr. Savant, learned Counsel appearing for the Respondent-Doshi.

3. Considering that there are interested buyers for the 10th and 11th floors, in respect of which the Court Receiver has been appointed, the Court Receiver is directed to grant inspection of the 10th and 11th Floors to the interested purchasers identified by SBI and Respondent-Doshi. The Court Receiver shall depute an officer who shall accompany the proposed Purchasers alongwith the representatives of SBI and Respondent-Doshi as well as their Advocates for the inspection of 10th and 11th Floors of the subject building.

4. The inspection shall be granted during Court hours and atleast 24 hours intimation shall be given to the Court Receiver by SBI and Respondent-Doshi through their Advocates.

5. The process of inspection being granted by the Court Receiver shall be completed within a period of four weeks from the date of this order.

6. Since there is already an injunction restraining the Respondent-Doshi from in any manner dealing with the 10th and 11th Floors, no further protection is required, particularly, since the Court Receiver has also been appointed in respect of the 10th and 11th Floors Flat to effect the Court Sale.

7. The Interim Application alongwith Commercial Execution Application shall be placed on 11th March, 2025 at 2.30 p.m. for considering the offers from the interested purchasers who shall also remain present on that date. In so far as Flat Nos. 702 and 703 are concerned appropriate orders will be passed on the next date, as the Applicants have sought for putting them in possession which can only be considered once the 10th and 11th Floors are sold and the said Flats are released for mortgage.

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8. The earlier order in respect of 18th and 19th Floors shall continue to operate till the next date.

[R.I. CHAGLA, J.]

27-COMEX(L) 38070.24 with IA(L) 300.25 with COMEX(L) 345.25 with IA(L) 957.25.doc

Kavita S. J.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

COMMERCIAL EXECUTION APPLICATION (L) NO.38070 OF 2024

Jayesh Savla

...Applicant/Petitioner

Versus

Janak alias Jaykar S. Doshi & Anr.,

...Respondent

WITH

INTERIM APPLICATION NO.300 OF 2025

IN

COMMERCIAL EXECUTION APPLICATION (L) NO.38070 OF 2024

WITH

COMMERCIAL EXECUTION APPLICATION (L) NO.345 OF 2025

WITH

INTERIM APPLICATION (L) NO.957 OF 2025

IN

COMMERCIAL EXECUTION APPLICATION (L) NO.38070 OF 2024

Mr. Karl Tamboly a/w Mr. Adil Parsurampur, Mr. Hrishijesh Tejane & Ms. Tejasvi Pania i/b IC Legal for the Applicant (Jayesh Savla).

Mr. Karl Tamboly a/w Mr. Adil Parsurampur i/b Mr. P.Y. Shankar and Ms. Sandhya Yadav for Applicant (Kiran Goradia).

Mr. Rohan Savant i/b Mr. Kayval P. Shah for Respondents.

Mr. Harihar Bhavé a/w Ms. Divya Menon i/b Bhavé & Co., for State Bank of India.

Mr. S.K. Dhekale, Court Receiver a/w Mr. N.C. Pawar, OSD present.

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CORAM : R.I. CHAGLA, J.

DATED : 7th APRIL, 2025.

ORDER :

1. Mr. Karl Tamboly, learned Counsel appearing for the Applicants has referred to the orders which have been passed by the learned Single Judge of this Court taking up the Section 34 Arbitration Petition filed by the Respondent-Doshi herein.

2. Mr. Tamboly has submitted that by an Order dated 11th March, 2025 a submission had been made on behalf of the Petitioner therein who is the Respondent-Doshi herein agreeing to handover the legal and physical possession of the two Apartments being Flat Nos. 702 and 703 no later than March 19, 2025 to the Applicants herein.

3. Mr. Tamboly has referred to the subsequent Order dated 19th March, 2025, by which the learned Single Judge of this Court in the Section 34 Arbitration Petition recorded the submission of Respondent-Doshi that possession of the said two Flats have been handed over to the Applicants. The learned Single Judge of this Court had accordingly clarified that the execution of the impugned Award insofar as relates to the handing over of possession of the said two Flats would remain stayed. The learned Single Judge of this

Court has referred to the mortgage which has been created over the said two Flats and that the creation of the mortgage was alleged to be in violation by the Counsel for the Applicants herein who was Respondent therein. Further, the learned Single Judge has upon perusal of the orders passed by the Executing Court observed that the release of the mortgage is expected to be effected by the Respondent-Doshi as it is only upon release of mortgage that the said Flats can be sold. Further, no bidders had come forward for purchasing the Flats on the 10th and 11th Floors at a price above the floor price, potentially because of the existence of the mortgage. Further, it was clarified that nothing contained in the said Orders dated 11th March, 2025 and 19th March, 2025 would be an impediment to the Respondent-Doshi herein causing a release of the mortgage over subject Flat Nos. 702 and 703.

4. Mr. Tamboly has also referred to the Order dated 26th March, 2025 by which the learned Single Judge in the Section 34 Arbitration Petition clarified that nothing contained in the said Orders dated 11th March, 2025 and 19th March, 2025 is a pronouncement upon the interest of State Bank of India (“**SBI**”) in so far as it enjoys the rights of a mortgagee over the said two Flats in question. It is

further recorded that since possession has been handed over in terms of the said Order dated 11th March, 2025, it is now for the Executing Court to determine the other modalities for execution of documentation in the course of examining the Award.

5. Mr. Tamboly has submitted that it is clear from the orders passed by the learned Single Judge in the Section 34 Arbitration Petition that there is no stay which has been granting to the Award. He has submitted that the said two Flats viz. Flat Nos. 702 and 703 have been handed over by the Respondent-Doshi to the Applicants. He has submitted that in view of the handing over of possession of the said Flats, the execution of the Award insofar as it related to handover of possession of the said two Flats would remain stayed.

6. Mr. Tamboly has pressed for relief sought for in the Application viz. for execution of the PAAAs. He has placed reliance upon the said Award, where the prayer in the Counter Claim filed by the Applicants for the execution of PAAAs had been granted. Further, he has submitted that there are adjacent car parking spaces to the Applicants' Flat Nos. 801 and 901 which are required to be handed over to the Applicants as this has been awarded to them. He has

accordingly sought for the handing over of the adjacent car parking spaces.

7. Mr. Tamboly has also sought for relief in terms of prayer Clause (a) and (b) directing the Respondents to make disclosures in terms thereof. He has submitted that inspite of two attempts at Court Sale in respect of the 10th and 11th Floors, they have failed.

8. Mr. Tamboly has submitted that SBI has made it clear in its Affidavit that unless its mortgage debts are satisfied, no amount can be released in favour of the Applicant. This would mean that SBI is to first satisfy its debts and only then if there is surplus, the outstanding dues of the Applicant may be satisfied. This is in the event of there being a sale of the 10th and 11th Floors.

9. Considering that the offers which have been so far received in respect of the 10th and 11th Floors being much less than the value arrived at and insufficient to satisfy the mortgage debts of SBI, the Respondents are required to make the disclosures as prayed for.

10. Mr. Tamboly has further submitted that the Applicants are also seeking an order under Order XXI Rule 46 of the CPC against

the Respondent No.2 for attaching the debts of Rs.2,93,10,600/- which the Applicants claim has been received by one M/s Grifine Constructions and M/s Shree Jron Adobes LLP which are the Sole Proprietorship Firm and Partnership Firm of Respondent No.2 i.e. son of Respondent - Doshi from the sale of Apartment in the subject building. He has placed reliance upon Deed of Apartment dated 10th May, 2022 by which the Respondent – Doshi has sold the Apartment No.1500 to one M/s Sukrat Trust, through its Trustee M/s Shriram Narayan Bhat. The confirming parties being M/s Shree Jron Adobes LLP and M/s Grifine Constructions. He has submitted that the sale consideration received by the Proprietorship Firm and Partnership Firm of Respondent No.2 requires to be attached and for which, Notice requires to be issued under Order XXI Rule 46 of the CPC. He has further sought for disclosure to be made by the Respondents relating to the amounts received by the Respondent No.2 under the Deed of Apartment dated 10th March, 2022.

11. Mr. Rohan Savant, learned Counsel appearing for the Respondent – Doshi has referred to the Order dated 21st March, 2024 which had been passed by this Court in the Section 37 Arbitration Petition and in particular, Paragraph 3 thereof. In the said Paragraph,

reference has been made to Paragraph 7 & 8 of the Affidavit of the Respondent – Doshi. It is mentioned therein that the SBI is having lien over a Duplex Flat bearing saleable component on the 10th and 11th floors of the said building which is valued at Rs. 30 Crores. Apart from the same, SBI is also having lien over a Flat on the 16th Floor, valued at Rs.10.50 Crores. He has accordingly submitted that there is sufficient security to satisfy the dues of the SBI and as SBI has agreed for sale on 10th and 11th Floor, the sale proceeds would be sufficient not only to satisfy the dues of SBI but also the outstanding dues of the Applicants which is approximately Rs. 5 Crores.

12. Mr. Savant has further submitted that SBI is having a mortgage over Flat Nos. 702 and 703. Hence, no orders can be passed for execution of PAAAs as sought for by the Applicants until the mortgage / lien over the said Flat Nos.702 and 703 is vacated. He has further submitted that insofar as the handing over of the adjacent car parking spaces to Flat Nos. 801 & 901 are concerned, such relief cannot be granted considering that the Applicants are still to pay the outstanding maintenance charges to the Respondents.

13. Mr. Savant has further submitted that the Respondent-Doshi be permitted to file an Affidavit bringing on record that there is

sufficient amount which would accrue to the Respondent-Doshi upon sale of the 10th and 11th Floors as well as the 16th Floor, if permitted to be sold, and which would satisfy not only the debts of SBI, but also that of the Applicant.

14. Having considered the submissions, in my view, it would be necessary to direct the Respondents to file Affidavit of Disclosure in terms of prayer Clauses (a) and (b) of the Interim Application. This upon being of the prima facie view that the SBI having a charge over the Flats of the 10th and 11th Floors, the debts of SBI are first required to be satisfied by sale of these Flats, and upon which nothing would remain for satisfying the outstanding dues of the Applicant. There have been two attempted Court Sales which have failed as the offer price was much below the value of Flats on the 10th and 11th Floors arrived at by the Valuer appointed for that purpose. This is pursuant to the SBI having agreed for sale of the 10th and 11th Floors. Mr. Bhave appearing for the SBI has made it clear that SBI will not be agreeable to release any sale proceeds from sale of the 10th and 11th Floors of the subject building, until the entire debts of the SBI is satisfied. Thus, the Applicants are in no way secured in the event, the 10th and 11th Floors building of the subject building are sold.

Accordingly, the Respondents shall make disclosure in terms of prayer Clauses (a) and (b) of the Interim Application.

15. Further, there is a Deed of Apartment which has been executed by the Respondent – Doshi on 10th March, 2022 with one Sukrat Trust as Purchaser and the aforementioned Partnership Firm as well as Sole Partnership Firm of Respondent No.2 as the confirming parties. It is mentioned in Recital (h) of the said Deed of Apartment that the sale proceeds in due course will be held by the confirming parties. Accordingly, it appears that there are amounts which are lying with the Partnership Firm and Sole Proprietary Firm of the Respondent No.2 out of the sale proceeds of the Apartment No.1500 under the Deed of Apartment. Accordingly the Respondents shall make disclosure of the amounts which are lying with the Sole Proprietorship Firm and Partnership Firm of Respondent No.2 from the sale proceeds of the Apartment No.1500 under the said Deed of Apartment.

16. Insofar as relief sought for with regard to the handing over of the adjacent Car Parking spaces to the Applicants by Respondent - Doshi, this relief requires to be granted by keeping open the issue of payment of maintenance charges. The Flat Nos. 702 and

703 of the said building have already been handed over by the Respondent – Doshi to the Applicants under the aforementioned orders of the learned Single Judge of this Court in the Section 34 Arbitration Petition. It only follows that the adjacent car parking spaces which have also been awarded to the Applicants are required to be handed over by Respondent – Doshi to the Applicant.

17. In view thereof, the following order is passed:

(i) The Respondents shall make disclosures in terms of prayer Clauses (a) and (b). Further, the Respondents shall make disclosure of the amounts which are presently lying with the Sole Proprietorship Firm and Partnership Firm of Respondent No.2 from the sale proceeds of Apartment No.1500 sold under the Deed of Apartment dated 10th March, 2022.

(ii) The Disclosure Affidavits shall be filed by the Respondents, within a period of three weeks from the date of this order.

(iii) The Respondent – Doshi shall handover the adjacent car parking spaces to Flat Nos. 801 and 901

which have been awarded to the Applicants under the said Award.

(iv) The issue as regards the outstanding maintenance charges allegedly payable by the Applicants to the Respondent is kept open.

(v) The execution of PAAAs will have to await the vacation of the SBI's liens on Flat Nos. 702 and 703 as they can only be executed after the vacation of the said liens.

(vi) The leakages in Flat No.901 which have been mentioned by the Applicants, shall be rectified by the Applicants at their own costs. The Court Receiver is directed to permit the Applicants access to the 10th Floor for rectifying the leakages of Flat No.901.

(vii) The transfer of Electricity Meters sought for by the Applicants in respect of Flat Nos. 801, 901, shall be considered on the next date.

(viii) The earlier order shall continue to operate till the

next date.

(ix) All the parties to the execution proceedings as well as SBI are permitted to issue e-mail to the Court Receiver 24 hours prior to any intending purchaser seeking inspection of 10th and 11th Floors of the subject building and upon which the Court Receiver is directed to allow any of parties and / or SBI as well as the intending purchaser to inspect the 10th and 11th Floors.

(x) The Interim Application shall be placed for further consideration on 2nd May, 2025.

[R.I. CHAGLA, J.]

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION (L) NO. 957 OF 2025

Kiran Purshottam Goradia

...Applicant

V/s.

Janak Alias jaykar Sharadchandra Doshi

...Respondent

WITH
COMMERCIAL EXECUTION APPLICATION (L) NO. 345 OF 2025
WITH
INTERIM APPLICATION NO. 3543 OF 2025
WITH
INTERIM APPLICATION (L) NO. 15133 OF 2025
WITH
INTERIM APPLICATION NO. 300 OF 2025
WITH
INTERIM APPLICATION (L) NO. 15094 OF 2025
WITH
COMMERCIAL EXECUTION APPLICATION NO. 30 OF 2025
WITH
INTERIM APPLICATION NO. 3552 OF 2025
IN
COMMERCIAL EXECUTION APPLICATION NO. 30 OF 2025

Mr. Karl Tamboly with Mr. Aadil Parsuramporia, Mr. Tejas Agarwal, Mr. Hrishikesh Tajane and Ms. Tejashri Pumia i/b IC Legal for the Applicant in EXAL 345 of 2025.

Mr. Rohan Sawant i/b Mr. Kevyal Shah for the Respondent No.1.

Dr. Abhinav Chandrachud with Ms. Malika Shirzade, Ms. Zahra Baldiwale and Ms. Vaishnavi Chaudhary for the Respondent No.2 in IA 300 of 2025 and IA 957/2025.

Mr. Harihar Bhawe with Ms. Rupa Bhawe and Ms. Divya Menon i/b Bhawe & Co. for SBI.

CORAM : ABHAY AHUJA, J.
DATE : 23rd JULY, 2025

PC. :

1. Pursuant to the earlier orders of this Court, today when the matters are called out, it is pointed out to this Court that by order dated 28th April, 2025, the order dated 7th April, 2025 has been corrected whereby the appearance on behalf of the Respondents has been replaced by the appearance on behalf of the Respondent No.1. There are also corrections with respect to the paragraph no. 14 and paragraph No. 17 viz. the operative part of the said order.

2. Dr. Chandrachud, learned Counsel appearing for the Respondent No. 2 submits that there is an Interim Application (L) No. 16126 of 2025 seeking recall of the order dated 7th April, 2025 read with order dated 28th April, 2025, which is not on board and the same be heard first.

3. Mr. Tamboly, learned Counsel appearing for the Applicants submits that the said Application is in the nature of a review and would need to be heard by the very same Judge who has passed the said order.

4. Be that as it may, since the Application is not on board, this Court cannot comment on the same or pass any orders with respect to the same.

5. Dr. Chandrachud requests that the said Interim Application be listed on the next date.

6. Mr. Sawant, learned Counsel appears for the Respondent No.1 and submits that to the disclosure affidavit filed on behalf of the Respondent No.1, reply has been filed by the Applicant and that some time be granted to consider the same to rectify the disclosures made and if necessary, also to file rejoinder to the same.

7. Mr. Sawant also submits that as regards the Interim Application (L) No. 15133 of 2025 filed by the State Bank of India and the Interim Application No. 3552 of 2025 filed by the Execution Applicant seeking amendments to the Execution Applications, some time be granted to file replies.

8. As regards the flats on 10th and 11th floors of the subject building, Mr. Sawant, learned Counsel appearing for the Respondent No.1 submits that the State Bank of India is free to proceed with the auction

sale and that his client has no objection.

9. Mr. Tamboly, learned Counsel for the Applicants objects to the request for time by the Respondent No.1 and submits that this Court may consider the disclosure affidavit of the Respondent No.1 and pass appropriate orders, however, submitting that pursuant to the disclosure affidavit by the Respondent No.1, it is revealed that there is a sum of Rs. 18,69,000/- lying in Account No.76030100003850 of the Bank of Baroda, Matunga East Branch,, which has been disclosed in paragraph 11 of the disclosure affidavit of the Respondent No.1. That this Court may direct payments of the said amounts to the two Applicants equally in as much as there is an outstanding of over Rs. 3 Crs towards the transit rent owed to the said Applicants.

11. Mr. Sawant, learned Counsel for the Respondent No.1 submits that this Court may await rejoinder to the disclosure affidavit on behalf of the Respondent No.1 before passing any orders with respect to Rs. 18,69,000/- lying with the Bank of Baroda.

12. Mr. Bhawe, learned Counsel appears for the State Bank of India and submits that this Court may defer the release of Rs. 18,69,000/- and some time be granted to consider the disclosure affidavit in view of

the mortgages created in favour of the State Bank of India.

13. Having heard the learned Counsel and having considered their submissions, the following order is passed:-

ORDER

(i) Let rejoinder to the disclosure affidavit filed on behalf of the Respondent No.1 be filed within a period of two weeks with copies to the others.

(ii) Let reply(ies) to the Applications on board, if not already filed, be filed within a period of two weeks with copy(ies) to the others. Rejoinder(s) in two weeks thereafter with copy(ies) to the others.

(iii) Since there is no representative from the Court Receiver's office as regards the auction sale of the 10th and 11th Floors of the subject building, let the State Bank of India act in accordance with the paragraph 17(ix) of the order dated 7th April, 2025 read with order dated 28th April, 2025.

(iv) As regards release / distribution of the amount of Rs. 18,69,000/- lying in the Bank of Baroda, this Court will consider the same on the next date. Let Mr. Bhawe, learned Counsel for the State Bank of India take instructions by the next date.

(v) List on **21st August, 2025** along with the Interim Application (L) No. 16126 of 2025.

(vi) Let reply to the Interim Application (L) No. 16126 of 2025, if not already filed, be filed within a period of two weeks with copy(ies) to the others. Rejoinder(s) in two weeks thereafter with copy(ies) to the others.

(vii) Let objections to the Commercial Execution Application as well as to the Interim Applications, where objections are not removed and registered numbers are not obtained, be removed and registered numbers be obtained by the next date.

(viii) Earlier orders of injunction / restraint to continue until further orders.

(ABHAY AHUJA, J.)

ANNEXURE - IV

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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

IN ITS COMMERCIAL DIVISION

COMMERCIAL EXECUTION APPLICATION NO. 30 OF 2025

Jayesh Savla

... Applicant

Versus

Janak alias Jaykar Sharadchandra Doshi

... Respondent

WITH

INTERIM APPLICATION NO. 300 OF 2025

INTERIM APPLICATION NO. 4215 OF 2025

INTERIM APPLICATION NO. 4827 OF 2025

INTERIM APPLICATION NO. 3552 OF 2025

INTERIM APPLICATION NO. 7429 OF 2025

INTERIM APPLICATION NO. 6762 OF 2025

IN

COMMERCIAL EXECUTION APPLICATION NO. 30 OF 2025

.....

Mr. Aadil Parsurampururia instructed by Mr. Bharat Jain, Mr. Tejas Agarwal, Mr. Hrishikesh Tajane and Tejaswi Pania instructed by ICL Legal, Advocate for the Applicant.

Mr. Vibhanshu Pandey alongwith Mr. Rahul Karni, Advocate for the Respondent.

Mr. Harihar Bhavne alongwith Ms. Divya Menon, Ms. Jaanam Bambori and Ms. Karishma Choudhari instructed by Bhavne & Company, Advocate for the SBI.

Ms. Naina Poojary, Master (Adm.), Court Receiver's Office, present.

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CORAM : ABHAY AHUJA, J.

DATE : 3 JULY 2026

P.C. :

1. When the matter is called out, Mr. Parsurampururia, learned Counsel, appearing for the Applicant (Judgment Creditor) and Mr.

Pandey, learned Counsel, appearing for the Respondent (Judgment Debtor) tender across the bar the Consent Terms dated 3rd July 2026, submitting that the matters have been settled in terms of the said Consent Terms and that the said Consent Terms be taken on record.

2. The Consent Terms are taken on record and marked 'X' for the purposes of identification.

3. The undertakings contained in the Consent Terms are accepted as undertakings given to this Court.

4. The Execution Application as well as the connected Interim Applications stand disposed in terms of the said Consent Terms.

5. The Court Receiver, High Court, Bombay to stand discharged, subject to payment of costs, charges and expenses, to be paid by the Applicant within a period of four weeks after receipt of statement of accounts by the Court Receiver's Office.

6. The flats in possession of the Court Receiver to be handed over to the State Bank of India. The original title deeds/documents also to be handed over to the State Bank of India.

7. Injunction with respect to the 18th and 19th floors to continue in terms of the Consent Terms, in view of the settlement arrived at between the parties.

8. At the joint request of the learned Counsel appearing in the matter, the paragraphs 8 and 9 of the order dated 1st July 2026 with respect to the taking of the Respondent, viz. Janak alias Jaykar Sharadchandra Doshi into custody and to be kept in jail until investigation is over to stand recalled.

(ABHAY AHUJA, J.)

**BEFORE THE HON'BLE NATIONAL
COMPANY LAW TRIBUNAL**

MUMBAI BENCH

Company Petition (IB) / 628 (MB) 2024

State Bank of India **... Financial Creditor**

Versus

Shree Iron Abodes LLP
...Corporate Debtor

**COMPILATION OF RELEVANT
ORDERS PASSED BY HON'BLE HIGH
COURT OF BOMBAY**

Dated this 5th day of August 2026

Pankaj Uttaradhi
Advocate for the Respondent,
Malhotra Chambers, 4th floor,
31/33, Police Court Lane,
Fort, Mumbai – 400 001
puttaradhi@gmail.com
Mob. No. 9920754753