

	Stressed Assets Recovery Branch D.No.54-20-1B/3F/U6, 3 rd Floor Upstairs of KFC, Surya Prakash Square, Gurunanaknagar Road, Vijayawada NTR Dist, Andhra Pradesh, PIN- 520008
Telephones: Telephone : 0866-2546922	Email: sbi.64267@sbi.co.in

Lr.No:SARB/AMR/2026-27/337

Dt. 19.09.2026

Regd.Post with Ack Due
Without Prejudice

M/s Sri Ramesh Rice Industries, Rep by Mg Partner Sri Mekala Ramesh, S No: 266/4, Krishnapatnam Road, Vaviletipadu Village - 524413, Nellore Rural, SPSR Nellore District, A.P	Sri Mekala Ramesh (Partner cum Guarantor) S/o Narasimhulu, Door No: 4 – 2 – 123, Usmansaheb pet, Near Raghava School, Nellore – 524 002, SPSR Nellore District, A.P.
Smt Mekala Audilakshmi, (Partner cum Guarantor) W/o Narasimhulu, Door No: 4 – 2 – 123,Usmansahebp ^{et} , Near Raghava School,Nellore, SPSR Nellore District, A.P. – 524 002	Sri Mekala Narendra, Rep by its GPA Holder Mekala Ramesh Door No: 4 – 2 – 123, Usmansahebp ^{et} , Near Raghava School,Nellore, SPSR Nellore District, A.P. – 524 002

Appendix – IV –A
[See Proviso to Rule 8(6) R/w Rule 9(1)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) R/w Rule 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of the Bank, will be sold on “As is where is”, “As is what is”, “Whatever there is” and “Without recourse basis” on **15.10.2026** for recovery of Rs.7,92,89,263/- (Rupees Seven Crores Ninty Two Lakhs Eighty Nine Thousand Two Hundred and Sixty Three only) as on 10.06.2024 + interest and other charges thereon from 11.06.2024 **less repayments** to the Bank from : 1. **M/s Sri Ramesh Rice Industries**, Rep by Mg Partner Sri Mekala Ramesh, S No: 266/4, Krishnapatnam Road, Vaviletipadu Village – 524413, 2. Sri Mekala Ramesh (Partner cum Guarantor) S/o Narasimhulu, Door No: 4 – 2 – 123, Usmansaheb pet, Near Raghava School, Nellore – 524 002, 3. Smt Mekala Audilakshmi, (Partner cum Guarantor) W/o Narasimhulu, Door No: 4 – 2 – 123, Usmansahebp^{et}, Near Raghava School, Nellore – 524002 and 4. Sri Mekala Narendra, Rep by its GPA Holder Mekala Ramesh Door No: 4 – 2 – 123, Usmansahebp^{et}, Near Raghava School, Nellore – 524 002, SPSR Nellore District, A.P.

The reserve price and the earnest money will be as below for the properties:

Reserve Price Rs	Earnest Money Rs
1,95,00,000	19,50,000

DESCRIPTION OF THE IMMOVABLE PROPERTY

SPSR Nellore District Registration – at Present Stone House Pet Sub – Registration – Nellore Municipal Corporation – Nellore Bit – 2, In Usman Sahebpet area, in Ward No.4, Door No:679, Patta No.212, S.No.1576/267, an extent of Ac.4.48 cents of land and it's corresponding CAS No.179/7 an extent of Ac. 1.09 cents of land and in it an extent of Ac. 0.18 1/2 cents of land and in it, Ac. 0.07 1/10 cents an measurements an extent of 43 ankanams or 344 sq.yards of RCC Building in Ground and First Floor (Each consisting of 1739 sft), Property belonging to Sri Mekala Narendra GPA Rep by Sri Mekala Ramesh and Smt Mekala Audilakshmi, (By Will dated 07.11.2020 of Mekala Narasimhulu (Deceased), S/o. Penchalaiah) vide Document No: 3315/2008, Dated: 09.07.2008,S.R.O.

Nellore and bounded by:

East : Own Compound wall of this House abutting site of Sri Sompalli Mala Kondaiah, West : Own Compound wall of this house abutting house and site of Palla Masthanaiah,
North: Road,
South : Compound wall of Sri Gurram Subrahmanyam and Others.

The auction will be conducted online only, through the web portal <https://www.baanknet.com>. The bidder registration should be completed by bidder well in advance, before e-auction date as the process takes minimum of 2 to 3 working days

For detailed terms and conditions of the e-auction sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notice and <https://ebkay.in>.

Date : 19.09.2026
Place : Vijayawada.

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Authorized Officer