

संदर्भ/Ref: ARMB/5103136/261/2026-27/AK

दिनांक/Date: 28.09.2026

COVERING LETTER TO SALE NOTICE

To,

Mr Subhash Bommayya Nayak S/o Bommayya Vaman Nayak, Bhavikeri, Ankola 581321 District Uttara Kannada	Mrs Nagaratna Subhash Nayak W/o Mr Subhash Bommayya Nayak, Bhavikeri, Ankola 581321 District Uttara Kannada	Late Mr Beeranna Devanna Nayak through his Legal Representatives 1. Sattamma Devanna Nayak 2. Mangala Beeranna Nayak 3. Ashwin Beeranna Nayak 4. Spurti Beeranna Nayak H No 747 B, Gaonkarkeri, Bhavikeri, Ankola 581321 District Uttara Kannada
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Dear Sirs,

SUB: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 of Immovable Properties under Rule 8(6) and 9 of the Security Interest (Enforcement) Rules 2002.

As you are aware, I, on behalf of Canara Bank, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कुते केनरा बैंक
Yours faithfully,

Authorized Officer,
Akansha DP
Chief Manager
Specialized ARM Branch, Panaji



ENCLOSURE – SALE NOTICE

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**(Auction Sale Notice for Immovable properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the physical possession of which has been taken by the Authorised Officer of Canara Bank Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without Recourse" on **21.10.2026** for recovery of **Rs. 53,62,420.45 (Rupees Fifty-Three Lakh Sixty-Two Thousand Four Hundred Twenty and Forty-Five Paise Only)** as on 31.08.2026 plus further interest from 01.09.2026 due to the Secured Creditor from:

Mr Subhash Bommayya Nayak S/o Bommayya Vaman Nayak, Bhavikeri, Ankola 581321 District Uttara Kannada	Mrs Nagaratna Subhash Nayak W/o Mr Subhash Bommayya Nayak, Bhavikeri, Ankola 581321 District Uttara Kannada	Late Mr Beeranna Devanna Nayak through his Legal Representatives 1. Sattamma Devanna Nayak 2. Mangala Beeranna Nayak 3. Ashwin Beeranna Nayak 4. Spurti Beeranna Nayak H No 747 B, Gaonkarkeri, Bhavikeri, Ankola 581321 District Uttara Kannada
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The reserve price will be **Rs. 56,01,000.00/- (Rupees Fifty Six Lakhs One Thousand Only)** and the earnest money deposit will be **Rs. 5,60,100/- (Rupees Five Lakhs Sixty Thousand and One Hundred Only)**

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, Panaji Goa
2	Name and Address of the Borrower:	
	Mr Subhash Bommayya Nayak S/o Bommayya Vaman Nayak, Bhavikeri, Ankola 581321 District Uttara Kannada	Mrs Nagaratna Subhash Nayak W/o Mr Subhash Bommayya Nayak, Bhavikeri, Ankola 581321 District Uttara Kannada
		Late Mr Beeranna Devanna Nayak through his Legal Representatives 1. Sattamma Devanna Nayak 2. Mangala Beeranna Nayak 3. Ashwin Beeranna Nayak 4. Spurti Beeranna

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		Nayak H No 747 B, Gaonkarkeri, Bhavikeri, Ankola 581321 District Uttara Kannada
3	Total liabilities as on 31.08.2026	53,62,420.45 (Rupees Fifty-Three Lakh Sixty-Two Thousand Four Hundred Twenty and Forty-Five Paise Only)
4	a) Mode of Auction b) Details of Auction service provider c) Last Date to Deposit EMD d) Date & Time of Auction e) Place of Auction	E-Auction BAANKNET (https://baanknet.com/). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. 19.10.2026 by 05:00 PM 21.10.2026, 01:00 PM to 02:00 PM Online (https://baanknet.com)
5	Details of Properties: Schedule A: All that part & parcel of Land & Building Situated at Sy No 635A, Hissa 1 Measuring 00-25-08 [A-G-A] of Bhavikeri Village of Ankola Taluka Under TMC Ankola [E-Swattu No 152700100300220378], Bound by: East: Boundary Stone of Land bearing Sy No 635B & Road. West: Boundary Stone of Land bearing Sy No 608 & 637. North: Boundary Stone of Land bearing Sy No 635A Hissa 2. South: Boundary Stone of Land bearing Sy No 636 *Property is under Physical Possession a) Upon local enquiries, it is understood that construction of the house in part/entirely may not have been made entirely or in part on the above-mentioned parcel of land, and its finality is subject to identification, survey and demarcation by the revenue officials, application already filed by bank. b) In case, on survey by revenue officials, it is found that part of the house or entire house has not been constructed on land described under Schedule A, it will be treated as though that only land as per Schedule A is being sold under this auction. c) Local enquiries also point out that there has been construction that may have been done in deviation of the approved plan, hence the approach way to the property may be landlocked and is also subject to the identification, survey & demarcation of the property by the revenue officials.	
6	Reserve Price	Rs. 56,01,000.00/- (Rupees Fifty-Six Lakhs One Thousand Only)
7	Earnest Money Deposit	Rs. 5,60,100/- (Rupees Five Lakhs Sixty Thousand and One Hundred Only)
8	Property Inspection	The property can be inspected with prior permission from Authorised Officer.
9	Details of Encumbrance	Not Known

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10	Details of Litigation	OS 19/2023 in Senior Civil Judge Court, Ankola
11	Other terms and conditions	
a. The property will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorized office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained. b. The property will be sold above the Reserve Price. c. The property can be inspected with prior permission from Authorised Officer. d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com). e. The intending bidders shall deposit Earnest Money Deposit (EMD) of being of Rs5,60,100/- (Rupees Five Lakhs Sixty Thousand and One Hundred Only) being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 05:00 PM on 19-10-2026. f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000.00 (Rupees One Lac Only) (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor. g. The incremental amount/price during the time of each extension shall be Rs. 1,00,000.00 (Rupees One Lac Only) and time shall be extended to 5 minutes when valid bid received in last minute. h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again. j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose. k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Specialized ARM Branch Panaji, IFSC Code CNRB0005103.		

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- l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank.
- q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorized Officer.
- r. At any stage of the auction before/after the issuance of sale certificate the Authorized officer reserves his/her right to revoke the auction/sale , without prior notice, at his/her discretion .The Authorized Officer may accept/reject/modify/cancel the bid/offer/cancel the auction and / or refund the EMD/or all amounts deposited towards the subject auction notice which shall tantamount to cancellation of the auction notice/bid/sale confirmation/sale certificate/or any other action undertaken towards the subject auction without assigning any reason thereof and without any prior/subsequent notice.
- s. For further details ARM Panaji Branch may be contacted during office hours on any working day, contact No. M: 8130556066/9730515988/9024719953/ 6263746626/ 7722039869/) e-mail Id: cb5103@canarabank.com may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com.

Place: Panaji
Date: 28-09-2026



कुते केमल बैंक
For Canara Bank
[Signature]
अधिकृत अधिकारी / Authorised Officer
ए.अ.एम.ए. शाखा पणजी, गोवा
AUTHORIZED OFFICER
AKANSHA DP
CHIEF MANAGER
SPECILIZED ARM BRANCH, PANAJI