

SBI	
Stressed Assets Recovery Branch, Madurai	
Authorised Officer's Details:- Name: Shri.Balamurugan.S E-mail ID of Branch : sbi.13165@sbi.co.in Mobile No: - 8220060749	Address of the Branch: No. 8, Dr. Ambedkar Road Vinayaga Nagar Branch First Floor Madurai – 625 020 Phone : 0452 - 2531821

Registered Post With Acknowledgement Due
Without Prejudice

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property hypothecated/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 16.10.2026, for recovery of Rs.11,72,78,826/- (Rupees Eleven Crore Seventy Two Lakhs Seventy Eight Thousand Eight Hundred and Twenty Six Only) dues as on 21.09.2026 and interest from that date and legal and other charges etc., due to the secured creditor from M/s. Golden India Infrastructure Pvt. Ltd, at No.11-132A, Kalluthotti Junction, Marthandam, Kanyakumari – 629165 (Borrower) and Shri. S. Jayachandran, Managing Director, M/S Golden India Infrastructure Private Limited, at No.11 77B Kala Bhavan, Kalluthotti Junction, Marthandam, Kanyakumari – 629165 and Smt. M. Sreekala, Director, M/S Golden India Infrastructure Private Limited, at No.11 77B Kala Bhavan, Kalluthotti Junction, Marthandam, Kanyakumari – 629165 (Guarantors). The reserve price will be Rs.19,20,000/- (Rupees Nineteen Lakh and Twenty Thousand Only) and the earnest money deposit will be Rs.1,92,000/- (Rupees One Lakh and Ninety Two Thousand Only).

Short description of the movable property

Property ID SBIN200039547933 - Reserve Price Rs.19,20,000/-

Machinery of M/s. Golden India Infrastructure Pvt. Ltd. located in the Factory land situated in RV Road, Kadambur Village, Kovilpatti Tk, Tuticorin-628 714

GPS Coordinates:

Latitude: 8.987033

Longitude:77.862990

S. No	Description / Technical Specification / Condition	Year of Installation
1	Fully automated Batching Plant - Putzmeister Concrete Machines.	2018 (8 years old)

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website <https://www.sbi.co.in>. (<https://baanknet.com/eauction>)*

* specific link created for the auction.

Date : 23.09.2026

Place: Madurai


Authorised Officer,
S.Balamurugan
Chief Manager

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR FOR MOVABLE ASSETS.

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHAT-EVER THERE IS" BASIS

1	Name and address of the Borrower	<u>Borrower:</u> M/s Golden India Infrastructure Private Limited Shri. S. Jayachandran, Managing Director, 11 132A, Kalluthotti Junction, Marthandam, Kanyakumari – 629165 <u>Guarantors:</u> Shri. S. Jayachandran, Managing Director, M/S Golden India Infrastructure Private Limited 11 77B Kala Bhavan, Kalluthotti Junction, Marthandam, Kanyakumari – 629165 Smt. M. Sreekala, Director, M/S Golden India Infrastructure Private Limited 11 77B Kala Bhavan, Kalluthotti Junction, Marthandam, Kanyakumari - 629165						
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Recovery Branch No. 8, Dr. Ambedkar Road Vinayaga Nagar Branch, 1st Floor, Madurai – 625 020						
3	Description of the movable secured assets to be sold with identification marks or number, if any, on them	<u>Property ID SBIN200039547933 - Reserve Price Rs.19,20,000/-</u> Plant and Machinery of M/s. Golden India Infrastructure Pvt. Ltd. located in the Factory land situated in RV Road, Kadambur Village, Kovilpatti Tk, Tuticorin-628 714 <table border="1"> <thead> <tr> <th>S. No</th><th>Description / Technical Specification / Condition</th><th>Year of Installation</th></tr> </thead> <tbody> <tr> <td>1</td><td>Fully automated Batching Plant - Putzmeister Concrete Machine (1 No.)</td><td>2018 (8 years old)</td></tr> </tbody> </table>	S. No	Description / Technical Specification / Condition	Year of Installation	1	Fully automated Batching Plant - Putzmeister Concrete Machine (1 No.)	2018 (8 years old)
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1	Fully automated Batching Plant - Putzmeister Concrete Machine (1 No.)	2018 (8 years old)						
4	Details of the encumbrances known to the secured creditor.	NIL						
5	The secured debt for recovery of which the property is to be sold	Rs.11,72,78,826/- (Rupees Eleven Crore Seventy Two Lakhs Seventy Eight Thousand Eight Hundred and Twenty Six Only) dues as on 21.09.2026 and interest from that date and legal and other charges etc.,						
6	Deposit of earnest money	EMD: Rs.1,92,000/- (Rupees One Lakh and Ninety Two Thousand Only) being the 10% of Reserve price to be remitted to the bidder's EMD wallet maintained with PSB Alliance. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in bank account of PSB Alliance and updation of such information on BAANKNET portal. This may take some time as per Banking process. Hence, bidders in their own interest are advised to submit the Pre-Bid amount well in advance to avoid any last minute issues. Lien to the extent of EMD amount will be applied on the wallet by the system.						
7	Reserve price of the movable secured assets: Bank account/ Wallet in which EMD to be remitted. Last Date and Time within which EMD to be remitted:	Rs.19,20,000/- (Rupees Nineteen Lakh and Twenty Thousand Only) Bidder EMD wallet maintained with PSB Alliance on its e-auction site: https://www.baanknet.com and as per guidelines available on the website. Kindly note that it may take 2-3 days to complete registration process in BAANKNET portal. On or before 16.10.2026 up to 3.50 p.m.						
8	Time and manner of payment	The EMD of the successful bidder will be automatically transferred to the bank on confirmation of the highest bidding. The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended						

	Bank Account in which the payment to be remitted	period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction. A/c No.: 38676668762 A/c Name: SARB Parking Account IFSC : SBIN0001479 Bank : State Bank of India Address: Vinayaga Nagar Branch, Madurai-625 020
9	Time, date and mode/place of public auction or time after which sale by any other mode shall be completed.	E-auction Date:16.10.2026 11.00 A.M. to 04.00 P.M. with unlimited extensions of 10 Minutes each.
10	The e-auction will be conducted online only, through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above	https://www.baanknet.com/eauction-psb/x-login
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Rs.25,000/- Unlimited Rupees
12	Date and Time during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	On 08.10.2026 between 11.00 a.m. and 1.00 p.m.
13	Other conditions (1) Intending Bidders should get themselves registered on https://baanknet.com/eauction psb/bidder-registration by providing requisite KYC documents and registration fee as per the guidelines provided on BAANKNET well before the auction date (The registration process is detailed on the above website). (2) Bidders have to visit the website (https://www.baanknet.com/eauction-psb/x-login) to participate for online bid. For technical assistance, the bidders may refer to BAANKNET helpline numbers/email id mentioned on the home page of https://www.baanknet.com (3) Bidders shall hold a valid e-mail ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by BAANKNET may be conveyed through e-mail.) (4) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering. (5) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (6) The bidders are required to submit acceptance of the terms & conditions and modalities of e auction adopted by the service provider before participating in the e-auction. (7) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (8) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (9) The Authorised Officer shall be at liberty to cancel the e- auction process/tender at any time, before declaring the successful bidder, without assigning any reason. (10)The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.	

	(11)The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained. (12)Lien on the wallet of unsuccessful bidders to the extent of EMD amount will be automatically removed by the system The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (13)The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (14)In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (15)The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees/GST etc. over and the above the sale price for transfer of the property in his/her name. (c) (16)The payment of all statutory /non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (d) (17)The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertained any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It is not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid,either on the ground of discrepancy in size/area, defect in title, encumbrance, litigations or any other ground whatso over. (18)In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (19)The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained. (20)QR Code is provided only for the convenience to intending bidders. However, details of the property will be as per the decription given in the notice published in Newspaper and uploaded in https://baanknet.com , portal only (21) Bidder shall be responsible to avoid any technical glitches or mistakes that may affect the e auction. Therefore, the Bank shall not be responsible for the same and there shall not any claim or whatso ever from the bidder thereon affecting the auction process. (22) The entire machinery has to be removed immediately from the date of sale certificate failing which cost of Rs.1.00 Lakh per month or actuals cost involved among which ever is higher has to be remitted to the Bank till all the Machinery sold is removed.	
14	Details of pending litigation, if any, in respect of property proposed to be sold	Nil

Date : 23.09.2026

Place: Madurai


 Authorised Officer,
 S.Balamurugan
 Chief Manager