



Stressed Assets Recovery Branch (SARB),
SCO 15, Sector-7C (2nd Floor), Madhya Marg,
Chandigarh-160019.
Tel: 0172-4568132, 4568251
E-Mail: **sbi.05179@sbi.co.in**
Ref. No.: SARB/CHD/HK/ **413**
Date: 01.10.2026

REGISTERED

M/s Satkar Industries (Proprietor Sh. Mahesh Kumar) # Sangrur- Barnala Highway, NH-7, Near Mastuana Sahib, Bahadarpur, Sangrur, Punjab-148001.	Sh. Mahesh Kumar S/o Sh. Sewa Ram Village Badbar, Tehsil Barnala, Punjab- 148106.	Sh. Mahesh Kumar S/o Sh. Sewa Ram R/o Guru Nanak Colony, Mehal Mubarak, Street No. 2, Sangrur Punjab- 148001.
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Madam/Dear Sir,

Appendix – IV-A
[See Provision to Rule 8 (6)]

NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable/immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "**As is Where is", "As is What is" and Whatever there is**" basis on **21.10.2026**, for recovery of **Rs. 3,71,17,610.00 (Rupees Three Crore Seventy One Lac Seventeen Thousand Six Hundred Ten Only) as on 04.02.2025** plus further interest, expenses, cost, charges etc. thereon minus repayment made thereafter, if any due to the secured creditor, from M/s Satkar Industries through its Proprietor Sh. Mahesh Kumar.

Details of the properties, reserve price and EMD amount have been mentioned below:-

Schedule
(Details of Property)

Item No. 1: Particulars of Property

Property No. 1. Equitable mortgage of Land and Building measuring 6 Bigha 5 Biswa 19 Biswasi comprised in khatta no. 44/81, Khasra No. 148//9/2/1-3-10.00, 10/2/1/3- 8-6.00, 11/2/1/1-14-3.00 as per Jamabandi for the year 2020 - 21 situated at Sangrur- Barnala Highway, NH-7, Near Mastuana Sahib, VPO Bahadurpur, District Sangrur, Punjab as per Sale deed bearing wasika no. 2627 dtd 16.11.2022 and gift deed no. 1454 dtd 18.07.2023 standing in the name of Sh. Mahesh Kumar S/o Sh. Sewa Ram.

Property No. 2. Plant & Machinery hypothecated to Bank at the above said property. (Detailed as per annexure 1 enclosed)

(The above property No 1 & 2 will be auctioned as single item as Item No 1.)

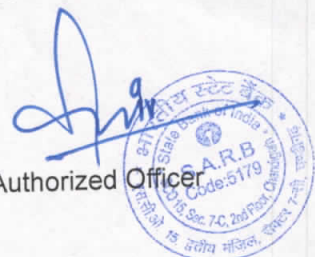
RESERVE PRICE	Item No. 1: Rs 3,90,00,000/- (Property no.1: Rs 1,62,00,000/- + Property No. 2: Rs 2,28,00,000/-)
EMD	Rs. 39,00,000/-
BID MULTIPLIER	Rs 1,00,000/-
INSPECTION OF PROPERTIES	09.10.2026
DATE OF E-AUCTION	21.10.2026
TIME OF E-AUCTION	11:00 AM TO 04:00 PM

For further details, please refer to the notice to be published in the newspapers **(a) The Times of India (English) (b) Chardi Kalan (Punjabi)** tentatively on **02.10.2026** and websites (a) <https://baanknet.com> (b) <https://sbi.co.in>

This letter is without prejudice to any other rights available to the Bank to recover the Bank dues under the subject act/or any other law in force.

Place: Chandigarh
Date: 01.10.2026

Authorized Officer



M/S SATKAR INDUSTRIES

Sr No.	Machine Description	Supplier Name	Date of Invoice
1	H. F. Tube Mill	Surya Electricals Ltd	09.11.2023
2	H. F. Tube Mill		09.11.2023
3	H. F. Tube Mill		23.12.2023
4	H. F. Tube Mill Welder set		23.12.2023
5	H. F. Tube Mill Machinery Stand-14		23.01.2024
6	Die Roll	K.S. Enterprises	27.09.2023
7	Cooling Tower With Platform	Kapoor Traders	17.10.2023
8	EOT Crane	Rai Industry	16.12.2023
9	Cold Cutting Saw & Dual Type	Kapoor Traders	18.10.2023
10	Panel, Starter, Transformer, Gantry Crane, Cable Wire	Shri Naina Trading Co.	15.12.2023
11	D3 High Carbon Steel	Kapoor Traders	22.10.2023
12	Weight Bridge	Nove Weigh Industries	16.09.2023

