

	Stressed Assets Recovery Branch 7th Floor, Vankarath Towers Palarivattom By-pass Junction Ernakulam – 682 024
Tel: 0484 – 2335430	e – mail: sbi.05182@sbi.co.in

THE TERMS AND CONDITIONS OF SALE
Property will be sold on “AS IS WHERE IS, AS IS WHAT IS, WHAT-EVER THERE IS AND WITHOUT RECOURSE” BASIS

1	Name and address of the Borrower	(1) Mr Shibu Mathew S/o Mathew, Kalappurayil East Kaloore P.O , Kumaramangalam,Thodupuzha Idukki District Pin 685608 (2) Mrs Rosily Mathew W/o Mathew, Kalappurayil East Kaloore P.O, Kumaramangalam,Thodupuzha Idukki District Pin 685605											
2	Name and address of the Branch, the Secured Creditor	STATE BANK OF INDIA, Stressed Assets Recovery Branch, 7 th Floor, Vankarath Towers, Palarivattom Bypass Junction, Kochi 682024											
3	Description of the immovable secured assets to be sold.	Property ID No	Details of property/ies										
		SBIN771338012261	All that part and parcel of land having an extent of properties 40.47 ares of land (100.00 cents) at Sy No.277/1 BL-8, Kumaramangalam, village Thodupuzha Taluk , Dist Idukki in the name of Mrs. Rosily Mathew more fully described under Sale Deed No.670/1979 dated 27.03.1979 Registered with Thodupuzha SRO. Boundaries as per valuation report:- <table><tr><td>East</td><td>North</td><td>South</td><td>West</td></tr><tr><td>Property of Thomas, Johny</td><td>Property of Rosily</td><td>Road</td><td>Property of Rosily</td></tr></table> Encumbrances: (1) 40.47 ares seen sold in favour of Sheena Mathew which is registered as Doc No2487/2018 of SRO Thodupuzha dated 10.12.2018 (2)Court attachment for Rs.54,08,438/- by Subcourt Thodupuzha on 9.11.2021. The above encumbrances over the property mortgaged to the Bank is not binding as the same is created after creation of mortgage in favour of the bank and the bank has got priority over the said charges u/s 26 E of SARFAESI Act, 2002. Possession: Physical possession			East	North	South	West	Property of Thomas, Johny	Property of Rosily	Road	Property of Rosily
East	North	South	West										
Property of Thomas, Johny	Property of Rosily	Road	Property of Rosily										



4	Details of the encumbrances known to the secured creditor	1) 40.47 ares seen sold in favour of Sheena Mathew which is registered as Doc No2487/2018 of SRO Thodupuzha dated 10.12.2018 (2) Court attachment for Rs.54,08,438/- by Subcourt Thodupuzha on 9.11.2021. The above encumbrances over the property mortgaged to the Bank is not binding as the same is created after creation of mortgage in favour of the bank and the bank has got priority over the said charges u/s 26 E of SARFAESI Act, 2002. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third part claims/rights/dues.				
5	The secured debt for recovery of which the property is to be sold	Rs.2,50,07,806.20/- (Rupees Two crores fifty lakhs seven thousand eight hundred and six and paise twenty only) as on 30.09.2026+ interest thereon w.e.f. 01.10.2026 + expenses & costs.				
6	Deposit of earnest money	<table><tr><th>Property ID No</th><th>EMD(Rs)</th></tr><tr><td>SBIN771338012261</td><td>10,12,500/- (Ten lakh twelve thousand five hundred only)</td></tr></table> being the 10% of Reserve Price to be transferred / deposited by bidders in his / her / their own Wallet provided by M/s. PSB Alliance on its E – Auction site "https://baanknet.com" by means of RTGS / NEFT.	Property ID No	EMD(Rs)	SBIN771338012261	10,12,500/- (Ten lakh twelve thousand five hundred only)
Property ID No	EMD(Rs)					
SBIN771338012261	10,12,500/- (Ten lakh twelve thousand five hundred only)					
7	Reserve price of the immovable secured assets:	<table><tr><th>Property ID No</th><th>Reserve Price (Rs)</th></tr><tr><td>SBIN771338012261</td><td>1,01,25,000/- (One crore one lakh twenty five thousand Only)</td></tr></table>	Property ID No	Reserve Price (Rs)	SBIN771338012261	1,01,25,000/- (One crore one lakh twenty five thousand Only)
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	Bank account/Wallet in which EMD to be remitted.	Bidders own wallet Registered with M/s PSB Alliance on its e-auction site "https://baanknet.com" In case of successful bid, the remaining part of successful bid amount should be paid through RTGS/ NEFT/ NET BANKING/ FUND TRANSFER to the A/c No.: 30057549075 IFSC : SBIN0004312 Bank : State Bank of India Address: Palarivattom Branch, Ernakulam				
	Last Date and Time within which EMD to be remitted:	On Completion of KYC verification, the intending bidders/purchasers may login and make the EMD payment. For EMD payment, intending bidder/purchaser can be guided by the buyer manual provided therein at the home page. Payment can be made through payment gateway				



		and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required amount is not held in the buyer wallet, they will not be allowed to participate. Interested bidder may deposit Pre-Bid EMD with BAANKNET (PSB Alliance) before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in BAANKNET (PSB Alliance) Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.					
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.					
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Auction will be held online at the web portal baanknet (login: https://baanknet.com) on 26.10.2026 from 11.00 A.M to 4.00 P.M with unlimited extensions of 10 Minutes each from last highest bid till sale is completed.					
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc, are available in the website of the service provider as mentioned above.	M/s PSB Alliance Ltd at the web portal " https://baanknet.com " For detailed terms and conditions of the E-auction sale, steps to be followed by the bidder for registering with e-auction portal and for E-Auction tender document containing online e-auction bid form, Declaration etc, please refer to the link provided in https://baanknet.com & https://bank.sbi					
11	i. Bid Increment Amount ii. Auto Extension: unlimited times(limited/unlimited) iii. Bid Currency & Unit of measurement iv. The First Bid Starts at	<table><tr><td>Property ID No</td><td>Bid Increase amount in multiple of (Rs)</td></tr><tr><td>SBIN771338012261</td><td>10,000</td></tr></table>	Property ID No	Bid Increase amount in multiple of (Rs)	SBIN771338012261	10,000	ii. Unlimited. iii. Indian Rupees (INR). iv. Rs. 1,01,25,000/-
Property ID No	Bid Increase amount in multiple of (Rs)						
SBIN771338012261	10,000						
12	Date and time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<table><tr><td>Property ID No</td><td>Date and time of public inspection</td></tr><tr><td>SBIN771338012261</td><td>From 11.00 A.M to 1.00 P.M on working days under prior appointment.</td></tr></table> Name: Mr V.G Venkitachalam Mobile No.: 9188909161	Property ID No	Date and time of public inspection	SBIN771338012261	From 11.00 A.M to 1.00 P.M on working days under prior appointment.	
Property ID No	Date and time of public inspection						
SBIN771338012261	From 11.00 A.M to 1.00 P.M on working days under prior appointment.						
13	Other conditions	(a) Intending bidders shall hold a valid e-mail address and mobile number. Intending bidders shall register with the e-auction portal https://baanknet.com to create their user ids and passwords (Buyer registration link is provided in the home page of the website). Registration is one time activity and a bidder can participate in any number of e-auctions with one registration					



only. Registration involves a process of the bidder filling up an online form and then submitting KYC Documents.

- (b) Steps to be followed by the bidder for registering with e-auction portal.

STEP 1–Bidder/purchaser registration: Bidder to register on e-auction portal <https://baanknet.com/eauction-psb/bidder-registration> using mobile number and email ID.

STEP 2 –KYC Verification: Bidder to upload requisite KYC Documents. KYC Documents shall be verified by e-auction service provider (may take 2 working days).

STEP 3 – Transfer of EMD amount to bidder's global EMD wallet: <https://baanknet.com> accepts various payment methods, including net banking, NEFT/RTGS and using challan generated on e-auction portal.

Additionally, the portal provides an e-Wallet feature for convenient EMD payments.

NOTE: Step 1 to 3 should be completed by bidder well in advance, before e-auction date. The registration process takes minimum of two to three working days.

Contact details of baanknet-psb alliance- +91 8291220220

Email: support.baanknet@psballiance.com

For registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of <https://baanknet.in>

- (c) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.
- (d) In case of unsuccessful/failed bid, the bidder has to give request for refund of EMD in the website <https://baanknet.in> and by following procedure for refund given in Buyer manual and only after seeking refund online, the refund will be made by the e-Auction service provider. Please note that the bidders will not be entitled to claim any interest, cost, expenses and any other charges.
- (e) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e. 25 % of Sale Price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.
- (f) During E – Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the E – Auction process / proceed with conventional mode of tendering.
- (g) The Bank / service provider for E – Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (h) The bidders are required to submit acceptance of the terms & conditions and modalities of E – Auction adopted by the service



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open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.

- (u) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (v) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
- (a) The sale shall be subject to rules / conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 30.09.2026

Place: Ernakulam



कृते भारतीय स्टेट बैंक
For State Bank of India

प्राधिकृत अधिकारी/Authorised Officer
न.आ.व. शाखा, एरनाकुलम/SARB, Ernakulam
AUTHORISED OFFICER

STATE BANK OF INDIA
9188909161