

E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISOR RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of **State Bank of India** has taken over **physical possession** of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on "**AS IS WHERE IS**" and "**AS IS WHAT IS**" and "**WHATEVER THERE IS**" BASIS and on the terms and conditions specified hereunder.

Borrower(s): 1. **Sri Narayana Nageswara Rao**, S/o. Shri Venkata Ratnam Narayana, D.No.4-14-6/2, Dhoolpallivari Street, Opp: Jhansi Hospital, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. 2. **Shri Narayana Venkata Satya Pruthvi Raj (Deceased)**, S/o. Shri Venkata Ratnam Narayana, D.No.4-28-12/1, Muthyalavari Street, Near Swamy Vivekananda Statue, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. 3. **Shri Venkata Ratnam Narayana**, D.No.4-14-6/2, Dhoolpallivari Street, Opp: Jhansi Hospital, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. **Also at:** D.No.4-28-12/1, Muthyalavari Street, Near Swamy Vivekananda Statue, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. 4. **Smt. Narayana Krishnaveni - Legal Heir of Shri Narayana Venkata Satya Pruthvi Raj (Deceased)**, D.No.4-14-6/2, Dhoolpallivari Street, Opp: Jhansi Hospital, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. **Also at:** D.No.4-28-12/1, Muthyalavari Street, Near Swamy Vivekananda Statue, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. 5. **Narayana Vasavi Padma Sai Priya - Legal Heir - W/o. Shri Narayana Venkata Satya Pruthvi Raj (Deceased)**, D.No.4-14-6/2, Dhoolpallivari Street, Opp: Jhansi Hospital, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. **Also at:** D.No.4-28-12/1, Muthyalavari Street, Near Swamy Vivekananda Statue, Subbaraopeta, Tadepalligudem, West Godavari District - 534101. **Demand Notice Date: 25-10-2024**

Outstanding Amount as per Demand Notice: Rs. 29,16,446/- as on 25.10.2024 with future interest and other expenses thereon from 26.10.2024.

Present Outstanding Amount: Rs.37,31,464/- as on 25.09.2026 with future interest and expenses thereon. (post payments made if any).

SCHEDULE OF PROPERTY - Property ID : SBIN77776522897

All that site of undivided and unspecified extent of 33 sq.yards or 27.59 sq.mts share out of total extent of 605 sq.yds land bearing Plot No.57 and 58 (each Plot having the extent of 302.5 sq.yds) of D.T.C.P Layout No.C.No.6105/2015/R, Ref. No.1415/2015/G1, Dated.20.11.2015, covered by R.S. No.315 & 316 in L.P. No.10/81 & 366/85, together with residential two bed room flat bearing No."Flat No.201" as single item Situated at North Side South facing in Second Floor (i.e. Stilt + Ground + First + Second + Third, Fourth Floors) Plinth area of 1100 Sq.ft Including balconies and common areas in "Vasavi Iconic Park", Situated at 11th ward, Satyavathi Nagar, Tadepalligudem, nearest D.No.7-39-6, Tadepalligudem Municipality, Tadepalligudem Sub District, West Godavari District and bounded as follows: **Site Boundaries:** East : Plot No's.51 & 52 Site, South: Plot No.56 & and part of Plot No.53, West : 40 ft existing Road, North: Plot No.59 and part of Plot No.50. **Flat Boundaries:** East : Open to Sky, South: Common Corridor, Staircase & Lift, West : Open to Sky, North: Open to Sky.

Reserve Price:Rs.23,75,000/- **EMD:** Rs.2,37,500/- **Bid Multiplier Amount:** Rs.10,000/-

Date of E-auction: 22-10-2026

Time: 11.00 AM to 04.00 PM

Date & Time of Inspection of property: 25-09-2026 to 21-10-2026 From 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1) For detailed terms and conditions of the sale, please refer to the link provided in **State Bank of India**, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

2) The Bidders are advised that, once the auction participant is declared as successful bidder, any subsequent claim for return / refund of auction sale amount remitted to the Bank on account of Stay/ Status quo granted by Debt Recovery Tribunal (DRT) / Appellate Tribunal (DRAT) / High Court / Supreme Court, in the matter shall not be entertained by the Bank. Bank will suitably represent the same in respective forums for disposal and to complete the sale process.

3) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/ transfer charges, registration expenses, fees, GST, etc. for transfer of the property in his/her name.

4) The payment of all statutory / non-statutory dues viz., pending electricity dues, water charges, municipal taxes, other land and building taxes, society charges, fees, GST etc., on the property shall be the sole responsibility of successful bidder only.

Note: Interested bidder may deposit Pre-Bid EMD through <https://baanknet.com> website of PSB Alliance on or before the date of auction.

Date: 24-09-2026, **Place:** VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA