

UNDERTAKING

I/We, _____, S/o / D/o / W/o _____, residing at _____, being the successful bidder/auction purchaser in respect of the property described below, hereby solemnly affirm and undertake as under:

1. That I/We have participated in the auction sale conducted by Bank of Baroda ("the Bank") in respect of the property bearing _____, pursuant to the terms and conditions contained in the relevant Sale/Auction Notice.
2. That I/We have inspected and physically verified the said property, to the extent possible, and have satisfied myself/ourselves regarding its location, nature, condition, dimensions, boundaries, access, possession status and other physical aspects of the property.
3. That I/We have participated in the auction and offered the bid amount after making my/our own independent inquiries, due diligence and physical verification of the property, and the purchase is being made entirely on an "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE" basis, as applicable under the terms of the Auction/Sale Notice.
4. That I/We acknowledge that the Bank has not given, and I/We have not relied upon, any representation or assurance beyond what is expressly contained in the Auction/Sale Notice and the documents made available by the Bank. I/We shall not subsequently raise any claim against the Bank on account of any defect, deficiency, discrepancy, encumbrance, dispute, litigation, measurement, boundary, title-related issue, possession-related issue or any other matter relating to the property, except to the extent expressly provided under applicable law or the terms of sale.
5. That I/We have voluntarily participated in the auction after fully satisfying myself/ourselves regarding the property and its present status and have submitted the bid at my/our own risk and responsibility.
6. That I/We expressly agree and undertake that no interest, compensation, damages, loss of profit, escalation, costs or any other additional amount shall be claimed from the Bank on the amount deposited by me/us, in the event of refund of the auction money, except where payment of interest is mandatorily required under applicable law or expressly stipulated by the competent authority/court.

7. That I/We hereby confirm that the contents of this undertaking have been read and understood by me/us and shall be binding upon me/us and my/our legal heirs, successors, representatives and assigns.

DESCRIPTION OF THE PROPERTY

Signature of Auction Purchaser/Bidder: _____

Date: -----

Place: -----