

Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Specialised Asset Recovery Management Branch, Hubballi, Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **16/10/2026**, for recovery of the current Liability of **Rs. 7,98,60,297.84/- (Rupees Seven Crores Ninety Eight Lakhs Sixty Thousand Two Hundred Ninety Seven and Paisa Eighty Four only)** plus further interest and cost/charges from 01/09/2026 due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi from Borrower/guarantor (1)**M/s Sri Vaishnavi Agro Foods**, Represented by its Proprietor, Sri S Veeresh Shetty, APMC Yard, RG Road, Karatagi-583229 (2) **Sri S Veeresh Shetty**, S/o Sri Venkobanna Shetty, H.No.8-6-94/102, 13th Ward, Near New Bus Stand Road, Karatagi-583229 (Borrower) (3) **Sri Prakash**, S/o. Sri S Veeresh Shetty, H.No.8-6-94/102, 13th Ward, Near New Bus Stand Road, Karatagi-583229 (Guarantor) (4) **Sri J Nagaraj Shetty**, S/o Sri J Basanna Shetty, Vasavi Nagar, Karatagi-583229 (Guarantor)

Details and full description of the immovable properties:

Amount in lakhs)

Sl. No.	Details of property	Boundary	Reserve Price	EMD
1.	All that part and parcel of the Land and building (Commercial Shop & Godown) situated in Plot No. 43 Panchayat No. 6-3-17/43 situated at APMC Market Yard, Karatagi Extent of the site: 2453 sq.ft (of which 1900 Sq ft building). Property standing in the name of Sri. S Veeresh Shetty S/o Venkobanna Shetty.	East by: 50 feet Space of APMC & 35 feet Road West by: Remaining property of APMC and compound. North by: Plot no 42 South by: Plot no 44	34.10	3.41
2.	All that part and parcel of the Residential building bearing Plot No.103, 104, 106 and 107 located at Sy No.294/A with Panchayat No.8-6-94/102, 103, 105, 106 situated near bus stand, Karatagi, KARNATAKA, Extent of the site: 4800 sq.ft. Property standing in the name of Sri. S Veeresh Shetty S/O Venkobanna Shetty.	East by: 20 ft Road West by: Plot no 102 & 108 North by: 15 ft Road South by: 15 ft Road	88.40	8.84

EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **15/10/2026 4.00 PM**. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Mobile No. (9603917899/9491455304/9480696809) during office hours on any working day.

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Authorized Officer

ಅಧಿಕೃತ ಅಧಿಕಾರಿ / AUTHORIZED OFFICER
 ಆಸ್ತಿ ವಸೂಲಿ ವಿಭಾಗ, ಹುಬ್ಬಳ್ಳಿ
 Asset Recovery Management Branch, Hubballi



Specialized Asset Recovery Management Branch
 Centrum Building, 2nd Floor
 Gokul Road, Hubballi- 580030

Ph: +919480696809, Tel: 0836-2239457
 E-mail: cb7261@canarabank.com
www.canarabank.com

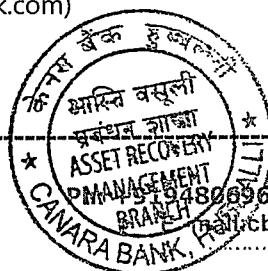
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24/09/2026

1	Name and Address of the Secured Creditor	Canara Bank Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	(1) M/s Sri Vaishnavi Agro Foods, Represented by its Proprietor, Sri S Veeresh Shetty, APMC Yard, RG Road, Karatagi-583229 (2) Sri S Veeresh Shetty, S/o. Sri Venkobanna Shetty, H.No.8-6-94/102, 13 th Ward, Near New Bus Stand, Road, Karatagi 583229 (Borrower) (3) Sri Prakash, S/o. Sri S Veeresh Shetty, H.No.8-6-94/102, 13 th Ward, Near New Bus Stand Road, Karatagi-583229 (Guarantor) (4) Sri J Nagaraj Shetty, S/o Sri J Basanna Shetty, Vasavi Nagar, Karatagi-583229 (Guarantor)
3	Total Liabilities as on 31/08/2026	Rs. 7,98,60,297.84/- (Rupees Seven Crores Ninety Eight Lakhs Sixty Thousand Two Hundred Ninety Seven and Paise Eighty Four only) plus further interest and cost/charges from 01/09/2026.
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website : https://baanknet.com/
4(c)	Date & Time of Auction	16/10/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.com/> M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, on 14/10/2026 within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **15/10/2026 4.00 PM**.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **15/10/2026** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

Specialized Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030



Tel: 0836-2239457
Email: cb7261@canarabank.com

Ph: +919480696809, Tel: 0836-2239457
E -mail:cb7261@canarabank.com
www.canarabank.com